

The above chart shows the composition of the Federal Open Market Committee as of one year ago.

Your job is to modify the chart to reflect the current composition of the committee.

Who are the current Board members? Are there still two vacancies?
Which five Reserve Bank Presidents are included among the FOMC's voting members?
(You can list the remaining Reserve Banks in any order.)
What are the dates for the immediate past and immediate future FOMC meetings?

How many of the current Board members are economists? How many times per year does the FOMC meet? What does the 'Open" in FOMC mean?

You can answer most all of these questions by consulting the website of the Board of Governors, either through our course website or directly: http://www.federalreserve.gov/