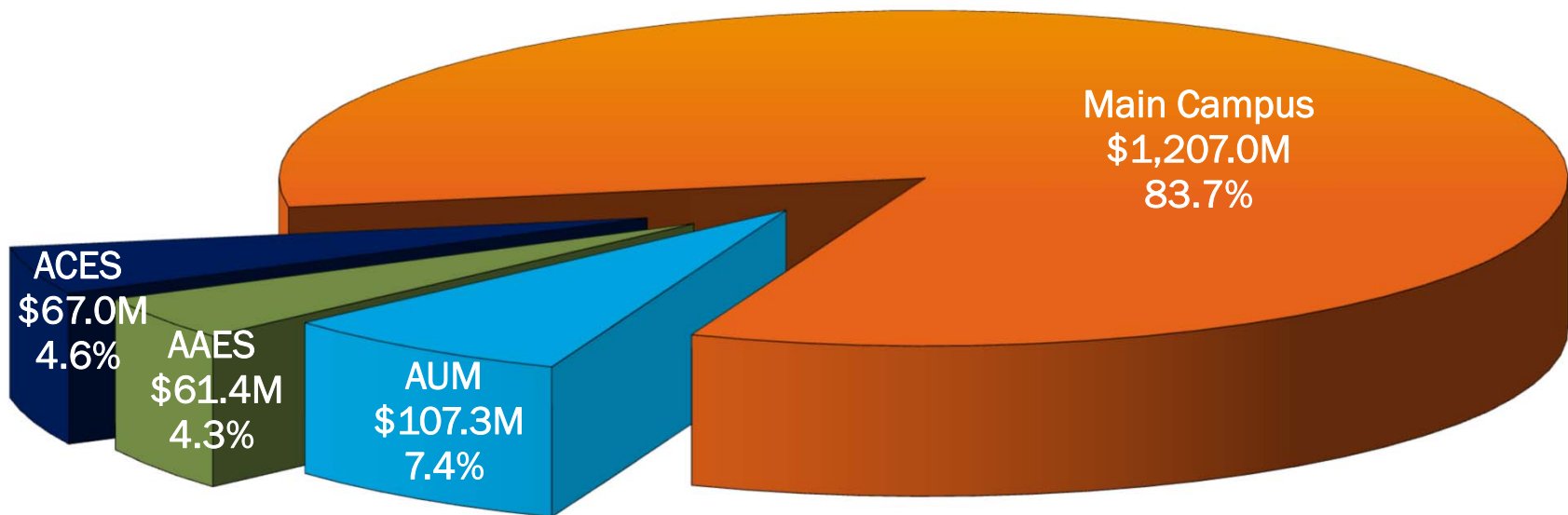




AUBURN UNIVERSITY
ANNUAL BUDGET

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

FY20 REVENUE BUDGET \$1.443B



FY19 Budget - \$1.349B

FY20 EXPENSE BUDGET \$1.443B

- **Compensation Expenses (All Divisions) - \$40M**
 - Merit salary increase approx. 3.5% & One-time salary supplement
 - Fringe Benefit increase (retirement & health insurance increases)
 - Faculty and job family promotion, market/equity for faculty
 - New faculty hires
- **Operating Expenses - \$54M**
 - Student Aid/Waivers
 - Mandatory contract increases & building operations
 - Restricted expenses & inflationary growth
 - Contingency
 - Research initiatives

