



AUBURN UNIVERSITY

Office of the President

MEMORANDUM

TO: The Board of Trustees
FROM: Dr. Christopher B. Roberts, President
SUBJECT: February 2, 2024 Board of Trustees Meeting

Enclosed, please find the materials for the February 2, 2024 Board of Trustees Meeting. The schedule of events is listed below.

THURSDAY, FEBRUARY 1, 2024

1:00 p.m.	Workshop	Legacy Ballroom The Auburn Hotel 241 S. College Street Auburn, AL 36830
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FRIDAY, FEBRUARY 2, 2024

*Please note that all events will be held in the **Taylor Center on the AUM campus in Montgomery.** The Taylor Center is located at **7400 E. Drive, Montgomery, AL 36117.** Room locations are listed adjacent to the corresponding event. Parking spaces will be available in the parking lot in front of the Taylor Center. Students and staff will be stationed to direct you, should you have any questions.*

9:00 a.m.	Call to Order and Opening Remarks	Rooms 221-223
9:05 a.m.	Committee Meetings	Rooms 221-223
10:05 a.m.	Regular Meeting of the Board of Trustees	Rooms 221-223
10:10 a.m.	Proposed Executive Session	Chancellor's Dining Room
11:00 a.m.	Reconvened Meeting of the Board of Trustees	Rooms 221-223
11:30 a.m.	Recess Meeting	Rooms 221-223
Upon Conclusion of the Meeting	Luncheon	Room 230

CBR/ntm

Enclosures

cc: Mr. Jon G. Waggoner, Secretary to the Board of Trustees (w/encl.)
President's Cabinet

**SCHEDULE AND AGENDA
FEBRUARY 2, 2024 BOARD MEETING
ON THE AUM CAMPUS IN MONTGOMERY
AUBURN UNIVERSITY BOARD OF TRUSTEES**

I. Call to Order and Opening Remarks | 9:00 a.m.

II. Committee Meetings | 9:05 a.m.

A. Property and Facilities Committee | Chairperson DeMaioribus | 9:05 a.m.

Project Approvals:

1. Jordan-Hare Stadium North Endzone Videoboard, Project Initiation & Engineer Selection (Dan King/John Cohen)
2. Solon Dixon Dorm Replacement, Project Initiation & Authorization to Commence the Architect Selection Process (Dan King/Janaki Alavalapati)

Real Estate Approvals:

3. Authority to Engage a Real Estate Broker to Market Auburn University Land in Talbot County, Georgia (Dan King/Mark Stirling)
4. Authority to Sell Auburn University Land in Montgomery, Alabama (Dan King/Mark Stirling)

Informational Reports:

5. Status Updates – *For Information Only* (Dan King)
 - a. Current Status of New Construction/Renovation/Infrastructure Projects with Budgets of \$1,000,000 and Greater
 - b. Project Status Report

B. Academic Affairs Committee | *President Pro Tempore* Riggins | 9:20 a.m.

1. Agenda Item for the Board of Trustees – *For Information Only* (Vini Nathan)

C. Finance Committee | Chairperson W. Smith | 9:25 a.m.

1. Resolution Authorizing Tender Offer Transactions and Exchange Transactions (Kelli Shomaker)

D. Audit and Compliance Committee | Chairperson Ainsworth | 9:30 a.m.

1. Review of Audited Financial Report – *For Information Only* (Kelli Shomaker)
2. Approval of Identity Theft Prevention Program (Kelli Shomaker)

E. Research and Technology Committee | Chairperson Sahlie | 9:45 a.m.

1. Report on Research – *For Information Only* (Steven Taylor)
2. Title Changes to the Managerial Group for the Enablement of Auburn University to Conduct Selected Classified Research Programs (Steven Taylor)

F. Executive Committee | Chairperson Dumas | 9:55 a.m.

1. Approval of 2024-2025 Meeting Dates (Bob Dumas)
2. Proposed Awards and Namings (Bob Dumas)
3. Appointment of Board Members to the Presidential Assessment Working Group – *For Information Only* (Quentin Riggins)

G. Trustee Reports | 10:00 a.m.

III. Regular Meeting of the Board of Trustees | 10:05 a.m.

IV. Proposed Executive Session | 10:10 a.m.

V. Reconvened Meeting of the Board of Trustees | 11:00 a.m.

1. Approval of the Minutes of the November 17, 2023 Board Meeting
2. AUM Chancellor's Report
3. President's Report
4. Action Items and Committee Meeting Reports

A. Property and Facilities Committee

1. Jordan-Hare Stadium North Endzone Videoboard, Project Initiation & Engineer Selection
2. Solon Dixon Dorm Replacement, Project Initiation & Authorization to Commence the Architect Selection Process

3. Authority to Engage a Real Estate Broker to Market Auburn University Land in Talbot County, Georgia
4. Authority to Sell Auburn University Land in Montgomery, Alabama

B. Finance Committee

1. Resolution Authorizing Tender Offer Transactions and Exchange Transactions

C. Audit and Compliance Committee

1. Approval of Identity Theft Prevention Program

D. Research and Technology Committee

1. Title Changes to the Managerial Group for the Enablement of Auburn University to Conduct Selected Classified Research Programs

E. Executive Committee

1. Approval of 2024-2025 Meeting Dates
2. Proposed Awards and Namings

VI. Recess Meeting | 11:30 a.m.

**EXECUTIVE SUMMARY
FEBRUARY 2, 2024 BOARD MEETING
ON THE AUM CAMPUS IN MONTGOMERY
AUBURN UNIVERSITY BOARD OF TRUSTEES**

A. Property and Facilities Committee

Project Approvals:

1. Jordan-Hare Stadium North Endzone Videoboard, Project Initiation & Engineer Selection

Project Summary: The Athletics Department has proposed the replacement of the existing north endzone scoreboard in Jordan-Hare Stadium. The project will provide a new, modern videoboard to improve the fan experience.

To facilitate a more timely and efficient design process, the University Architect recommends the approval of LBYD Engineers of Birmingham, Alabama, as the engineer for the project. LBYD Engineers has led several Auburn University structural design projects at Jordan-Hare Stadium in recent years, and their experience will be important in the design for this project.

This project will be financed by Athletics Department funds.

Requested Action: It is requested that the Board of Trustees adopt a resolution to approve the initiation of the Jordan-Hare Stadium North Endzone Videoboard project and the selection of LBYD Engineers of Birmingham, Alabama, as project engineer.

Previous Approvals: None

2. Solon Dixon Dorm Replacement, Project Initiation & Authorization to Commence the Architect Selection Process

Project Summary: The College of Forestry, Wildlife and Environment has proposed construction of a new dormitory at the Solon Dixon Forestry Education Center to replace two existing dorms constructed in 1979. The Solon Dixon Forestry Education Center functions as a living laboratory for hands-on, experiential learning for students, practitioners, and landowners who come to the facility to explore its diverse ecosystems and learn best practices from leaders in their field. This project will enable the Solon Dixon Forestry Education Center to expand its capacity, as well as provide more modern and comfortable accommodations for students and visitors to the center.

It is anticipated that the Solon Dixon Dorm Replacement project will be financed by a combination of gifts and funds from the College of Forestry, Wildlife and Environment.

Requested Action: It is requested that the Board of Trustees adopt a resolution to approve the initiation of the Solon Dixon Dorm Replacement project and to authorize the commencement of the architect selection process.

Previous Approvals: None.

Real Estate Approvals:

3. Authority to Engage a Real Estate Broker to Market Auburn University Land in Talbot County, Georgia

Project Summary: A 731-acre parcel of land was gifted to Auburn University in 2016 by Diane Koart for the benefit of the Harbert College of Business. The property has been managed by the College of Forestry, Wildlife and Environment and has used the revenue from timber sales to significantly benefit the Harbert College of Business. Auburn University does not benefit from tax exempt status for property owned in Georgia and the revenue is also diminished by the cost to manage an out-of-state property. The Harbert College of Business has received interest in the purchase of this property. Under Alabama law, the University may offer real property for sale by listing it with a duly licensed real estate broker, if the institution determines that this procedure is economically justified and in the best interest of the University.

Requested Action: It is requested that the Board of Trustees authorize and empower the President to engage a duly licensed real estate broker to market and solicit sale offers for the Property, consistent with customary broker practices and Georgia law, provided that any proposed sale transactions must be reviewed and approved by the Board of Trustees prior to closing.

Previous Approvals: None.

4. Authority to Sell Auburn University Land in Montgomery, Alabama

Project Summary: Auburn University at Montgomery (AUM) requests authority to sell a 22.03-acre parcel of land located on Atlanta Highway, Montgomery, Alabama. AUM has determined that this parcel will not be used for any strategic need. The revenue from the sale would be devoted to AUM capital improvement needs, including development of the Alabama State Health Department building as an academic research facility. Auburn University hired a real estate broker to market this site, and since that time, the University has received an offer to purchase the property that is equal to the real estate brokers fair market valuation of the property.

Requested Action: It is requested that the Board of Trustees authorize the President to accept the offer to purchase the property on Atlanta Highway, Montgomery, Alabama, and approve the sale of the parcel consistent with Alabama law, provided that any sale transactions must be reviewed and approved by the Office of General Counsel prior to closing.

Previous Approvals: At its previous meeting on February 5, 2021, the Board of Trustees adopted a resolution authorizing engagement of a duly licensed real estate broker to market and solicit offers for the parcel listed above.

Informational Reports:

5. Status Updates – *For Information Only*

a. Current Status of New Construction/Renovation/Infrastructure Projects with Budgets of \$1,000,000 and Greater

b. Project Status Report

B. Academic Affairs Committee

1. Agenda Item for the Board of Trustees – *For Information Only*

The Provost and Senior Vice President for Academic Affairs will present a report regarding new certificates and a change in degree program nomenclature.

This item is provided *for information only* and does not require a vote.

C. Finance Committee

1. Resolution Authorizing Tender Offer Transactions and Exchange Transactions

If approved and market conditions find themselves favorable from now until August 31, 2024, the resolution would allow Auburn University to attempt to tender a portion of its current bonds (making an offer to current debt holders to repurchase or buy back AU bonds at a specified price and during a set period of time). The resolution anticipates that the repurchase would be paid via the issuance of tax-exempt refunding bonds. The terms of the refunding debt will be more favorable to Auburn University and must meet the savings parameters as laid out in the resolution.

D. Audit and Compliance Committee

1. Review of Audited Financial Report – *For Information Only*

Time will be allotted for a review of the audited financial report for Auburn University. Representatives from PricewaterhouseCoopers will be present to address the Board and answer questions.

This item is provided *for information only* and does not require a vote.

2. Approval of Identity Theft Prevention Program

It is requested that the Board review and approve an Identity Prevention Program as required by the Red Flag Rule under section 114 of the Federal Trade Commission's Fair and Accurate Credit Transaction Act. The rule requires each financial institution or creditor to develop and implement a written Identity Theft Program to detect, prevent, and mitigate identity theft in connection with the opening of certain accounts or certain existing accounts.

E. Research and Technology Committee

1. Report on Research – *For Information Only*

Time will be allotted for a report from the Senior Vice President for Research and Economic Development.

This item is provided *for information only* and does not require a vote.

2. Title Changes to the Managerial Group for the Enablement of Auburn University to Conduct Selected Classified Research Programs

Consistent with standing policy, it is proposed that the Title Changes to the Managerial Group resolution be presented to the Board for appropriate action that will update the titles of the positions represented in the Managerial Group along with any title updates in the Officers of the University.

F. Executive Committee

1. Approval of 2024-2025 Meeting Dates

Time will be allotted for discussion of the board meeting dates listed below.

September 6, 2024
November 15, 2024
February 7, 2025 (AUM Campus)
April 4, 2025
June 6, 2025 (Annual Meeting)

2. Proposed Awards and Namings

Time will be allotted for discussion of a list of proposed awards and namings.

3. Appointment of Board Members to the Presidential Assessment Working Group – *For Information Only*

Time will be allotted for the appointment of board members to the working group.

This item is provided *for information only* and does not require a vote.

**PROPERTY AND FACILITIES COMMITTEE
FEBRUARY 2, 2024 BOARD MEETING
ON THE AUM CAMPUS IN MONTGOMERY
AUBURN UNIVERSITY BOARD OF TRUSTEES**

Project Approvals:

1. Jordan-Hare Stadium North Endzone Videoboard, Project Initiation & Engineer Selection (Dan King/John Cohen)
2. Solon Dixon Dorm Replacement, Project Initiation & Authorization to Commence the Architect Selection Process (Dan King/Janaki Alavalapati)

Real Estate Approvals:

3. Authority to Engage a Real Estate Broker to Market Auburn University Land in Talbot County, Georgia (Dan King/Mark Stirling)
4. Authority to Sell Auburn University Land in Montgomery, Alabama (Dan King/Mark Stirling)

Informational Reports:

5. Status Updates – *For Information Only* (Dan King)
 - a. Current Status of New Construction/Renovation/Infrastructure Projects with Budgets of \$1,000,000 and Greater
 - b. Project Status Report

Committee Chairperson: Mr. Michael DeMaioribus

Faculty Representative: Dr. Christian Dagg, Auburn University (ex-officio, non-voting)

Please Note: All trustees serve on all committees, with the exception of the Executive Committee.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

JORDAN-HARE STADIUM NORTH ENDZONE VIDEOBOARD

APPROVAL OF PROJECT INITIATION AND
PROJECT ENGINEER SELECTION

WHEREAS, the Athletics Department has proposed the replacement of the existing north endzone scoreboard in Jordan-Hare Stadium to provide a new, modern videoboard to improve the fan experience; and

WHEREAS, to facilitate an accelerated design process, the University Architect recommends the use of LBYD Engineers of Birmingham, Alabama, to design the Jordan-Hare Stadium North Endzone Videoboard project; and

WHEREAS, this project will be financed by Athletics Department funds; and

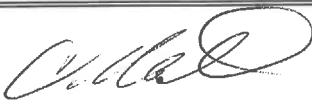

WHEREAS, pursuant to the Board of Trustees policy, "D-3, Capital Projects Approval", the initiation of this project and the engineer selection must be submitted to the Board, through the Property and Facilities Committee, for approval.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the initiation of the Jordan-Hare Stadium North Endzone Videoboard project is approved and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to perform the following tasks:

1. Engage LBYD Engineers of Birmingham, Alabama, as project engineer to consult in the development of the facility program and project design; and
2. Limit the project planning and design development to the schematic design phase until such time as the program requirements, budget, funding plan, and site are approved by the Board.



FACILITIES MANAGEMENT
M E M O R A N D U M

TO: CHRISTOPHER B. ROBERTS, President 
THROUGH: KELLI D. SHOMAKER, Senior Vice President, Business and Administration and Chief Financial Officer
FROM: DAN KING, Vice President, Facilities Management 
SUBJECT: PROPERTY AND FACILITIES COMMITTEE
**JORDAN-HARE STADIUM NORTH ENDZONE VIDEOBOARD: APPROVAL OF
PROJECT INITIATION AND PROJECT ENGINEER SELECTION**
DATE: JANUARY 10, 2024

This memorandum requests the following proposal be presented to the Board of Trustees through the Property and Facilities Committee and included on the agenda at the meeting scheduled for February 2, 2024.

Proposal:

Consistent with standing policy, it is proposed that the Jordan-Hare Stadium North Endzone Videoboard project be presented to the Board of Trustees through the Property and Facilities Committee for appropriate action that will approve the initiation of the project and authorize the selection of the project architect.

Review and Consultation:

The Athletics Department has proposed the replacement of the existing north endzone scoreboard in Jordan-Hare Stadium. The Jordan-Hare Stadium North Endzone Videoboard project will provide a new, modern videoboard to improve the fan experience.

To facilitate an accelerated design process, the University Architect recommends the approval of the firm, LBYD Engineers, of Birmingham, Alabama, as the engineer for the project. LBYD Engineers has led several Auburn University structural design projects at Jordan-Hare Stadium in recent years, and their experience will be important in the design for this project.

It is anticipated that the Jordan-Hare Stadium North Endzone Videoboard project will be financed by Athletics Department funds.

It is, therefore, appropriate that a resolution be presented to the Board of Trustees for their consideration to approve the initiation of the Jordan-Hare Stadium North Endzone Videoboard project and the selection of LBYD Engineers of Birmingham, Alabama, as the project engineer. If you concur, it is recommended the resolution be presented to the Board of Trustees, through the Property and Facilities Committee, for appropriate review and action at the meeting scheduled for February 2, 2024.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

SOLON DIXON DORM REPLACEMENT

APPROVAL OF PROJECT INITIATION AND AUTHORIZATION
TO COMMENCE THE ARCHITECT SELECTION PROCESS

WHEREAS, the Solon Dixon Forestry Education Center enables the College of Forestry, Wildlife and Environment to provide traditional classroom and immersive outdoor field experiences for people learning about forestry, wildlife, and natural resources management; and

WHEREAS, the College of Forestry, Wildlife and Environment has proposed the construction of a new dormitory at the Solon Dixon Forestry Education Center; and

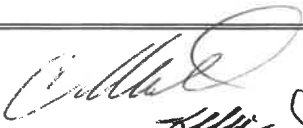

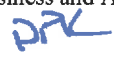
WHEREAS, the project will replace two existing dorms constructed in 1979; and

WHEREAS, the project will enable the Solon Dixon Forestry Education Center to expand its capacity as well as provide more modern and comfortable accommodations for students and visitors to the center; and

WHEREAS, it is anticipated that this project would be financed by a combination of gifts and funds from the College of Forestry, Wildlife and Environment; and

WHEREAS, pursuant to the Board of Trustees policy, "D-3, Capital Projects Approval", the initiation of this project must be submitted to the Board, through the Property and Facilities Committee, for approval.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the Solon Dixon Dorm Replacement project is approved; and Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to commence the project architect selection process.

TO: CHRISTOPHER B. ROBERTS, President 
THROUGH: KELLI D. SHOMAKER, Senior Vice President, Business and Administration and Chief Financial Officer 
FROM: DAN KING, Vice President, Facilities Management 
SUBJECT: PROPERTY AND FACILITIES COMMITTEE

**SOLON DIXON DORM REPLACEMENT: APPROVAL OF PROJECT INITIATION
AND AUTHORIZATION TO COMMENCE THE PROJECT ARCHITECT
SELECTION PROCESS**

DATE: JANUARY 3, 2024

This memorandum requests the following proposal be presented to the Board of Trustees through the Property and Facilities Committee and included on the agenda at the meeting scheduled for February 2, 2024.

Proposal:

Consistent with standing policy, it is proposed that the Solon Dixon Dorm Replacement project be presented to the Board of Trustees through the Property and Facilities Committee for appropriate action that will approve the initiation of the project and authorize the commencement of the project architect selection process.

Review and Consultation:

The Solon Dixon Forestry Education Center is a 5,300-acre site in Andalusia, Alabama. It enables the College of Forestry, Wildlife and Environment to provide traditional classroom and immersive outdoor field experiences for people learning about forestry, wildlife, and natural resources management. The Solon Dixon Forestry Education Center functions as a living laboratory for hands-on, experiential learning for students, practitioners, and landowners who come to the facility to explore its diverse ecosystems and learn best practices from leaders in their field.

The College of Forestry, Wildlife and Environment has proposed construction of a new dormitory at the Solon Dixon Forestry Education Center to replace two existing dorms constructed in 1979. This project will enable the Solon Dixon Forestry Education Center to expand its capacity as well as provide more modern and comfortable accommodations for students and visitors to the center.

It is anticipated that this facility will be financed by a combination of gifts and funds from the College of Forestry, Wildlife and Environment.

If you concur, it is proposed that a resolution initiating the Solon Dixon Dorm Replacement project and authorizing the commencement of the project architect selection process be presented to the Board of Trustees for approval at the meeting scheduled for February 2, 2024.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

AUTHORITY TO ENGAGE A REAL ESTATE BROKER TO MARKET AUBURN UNIVERSITY LAND IN TALBOT COUNTY, GA

WHEREAS, the Harbert College of Business proposes to sell a 731-acre parcel owned by Auburn University in Talbot County, Georgia which was gifted to the University in 2016 for the benefit of the Harbert College of Business by Diane Koart; and

WHEREAS, the property has been managed by the College of Forestry, Wildlife Sciences and Environment and has produced significant benefit to the Harbert College of Business; and

WHEREAS, a number of other properties in the area have recently sold, and the Harbert College of Business has received interest in the purchase of this Property (depicted in Exhibit 1); and

WHEREAS, Board of Trustees Policy D-8 allows for consideration of the sale of University property when use of such property is no longer required to carry out the mission of the University; and

WHEREAS, the Harbert College of Business has determined the Talbot County property will not be used for any strategic purpose and, accordingly, has recommended its sale, with the revenue from the sale devoted to Harbert College of Business capital needs; and

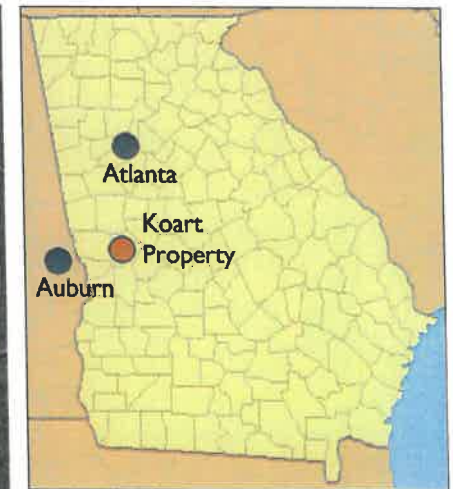
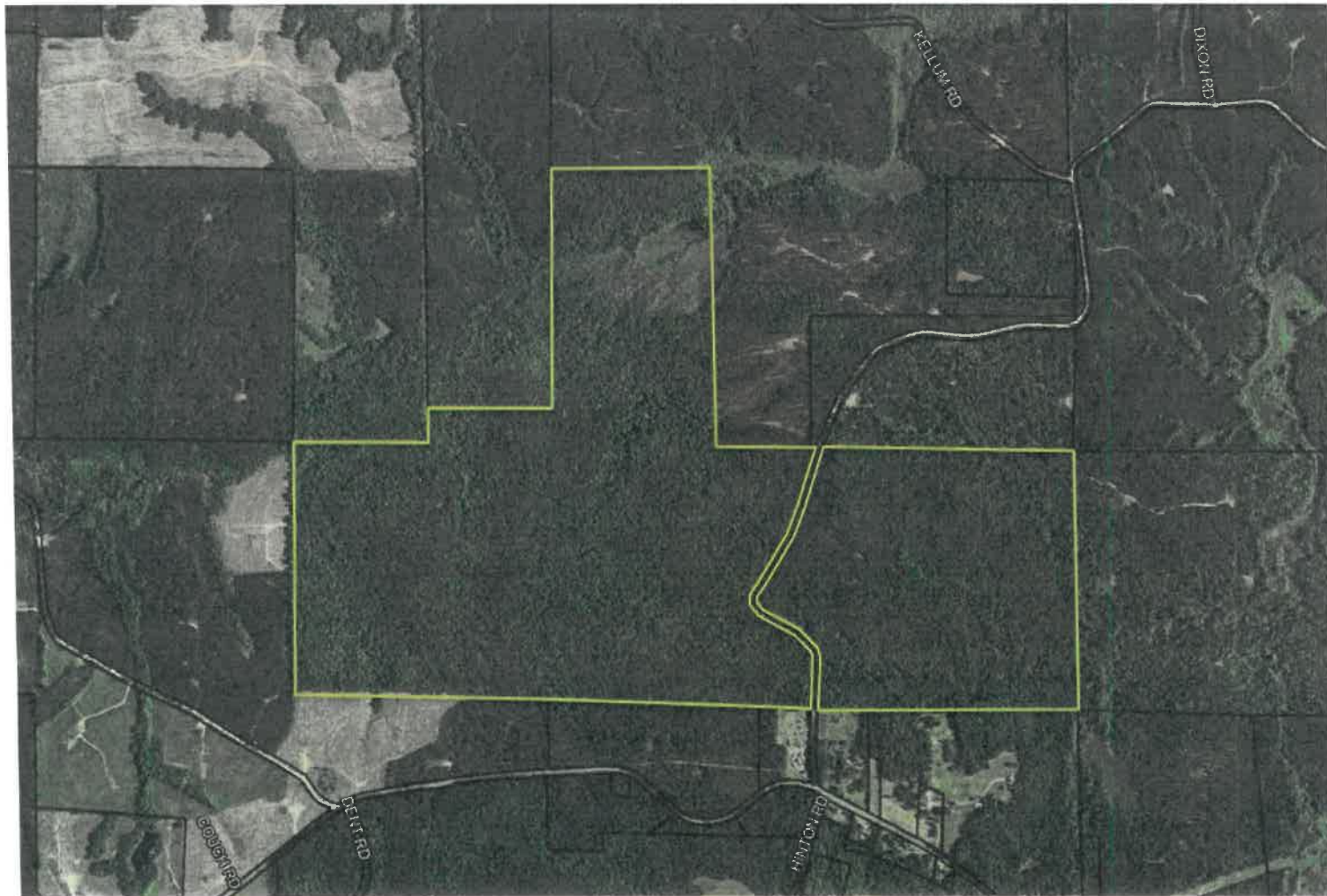
WHEREAS, the Director of Real Estate proposes to hire a broker to market the Property and solicit acceptable offers to purchase at fair market value, as allowed under Board of Trustee Policy D-8; and

WHEREAS, given the nature of the site and the sales activity in the area, it is likely that marketing the Property through an appropriate broker will result in better sale opportunities than if advertised through an ordinary auction or bid process.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that, given the unique location of the Property and possible commercial and recreational opportunities there, it is economically justified and in the best interest of the University to engage a duly licensed real estate broker to market and identify opportunities to sell the Property.

BE IT FURTHER RESOLVED that Christopher B. Roberts, President, or such person as may be acting as President, or his designee, is hereby authorized and empowered to engage a duly licensed real estate broker to market and solicit sale offers for the Property, consistent with customary broker practices and Georgia law, provided that any proposed sale transactions must be reviewed and approved by the Board of Trustees prior to closing.




EXHIBIT I – KOART PROPERTY





AUBURN
UNIVERSITY

REAL ESTATE DEPARTMENT
M E M O R A N D U M

TO: CHRISTOPHER B. ROBERTS, President 
THROUGH: KELLI D. SHOMAKER, Sr Vice President of Business and Administration and Chief Financial Officer
VIA: DAN KING, Vice President for Facilities
VIA: MARK STIRLING, Director of Real Estate 
FROM: JENNIFER MUELLER, Interim Dean, Harbert College of Business 
SUBJECT: PROPERTY AND FACILITIES COMMITTEE
**AUTHORITY TO ENGAGE A REAL ESTATE BROKER TO MARKET AUBURN
UNIVERSITY LAND IN TALBOT COUNTY, GEORGIA**
DATE: JANUARY 3, 2024

This memorandum is to request that the following item be presented to the Board of Trustees, through the Property and Facilities Committee, and be included on the agenda of the meeting scheduled for February 2, 2024.

Proposal:

It is proposed that the Board of Trustees authorize the President or designee to engage a real estate broker to market and seek opportunities to sell certain University property in Talbot County, Georgia.

Review and Consultation:

This proposal involves a 731-acre parcel owned by Auburn University in Talbot County ("the Property"). The Property was gifted to the University in 2016 for the benefit of the Harbert College of Business by Diane Koart. The Property is depicted in Exhibit 1.

The Harbert College of Business planned on keeping the Property and using the revenue from timber sales to benefit the colleges needs. The Property has been managed by the College of Forestry, Wildlife Sciences and Environment and has produced significant benefit to the Harbert College of Business. However, not being in Alabama, the revenue is diminished by the cost to manage an out-of-state property and the fact that Auburn University does not benefit from tax exempt status for property owned in Georgia. A number of other properties in the area have recently sold, and the Harbert College of Business has received interest in the purchase of this Property. The recent sales are significantly higher than our fair market value basis.

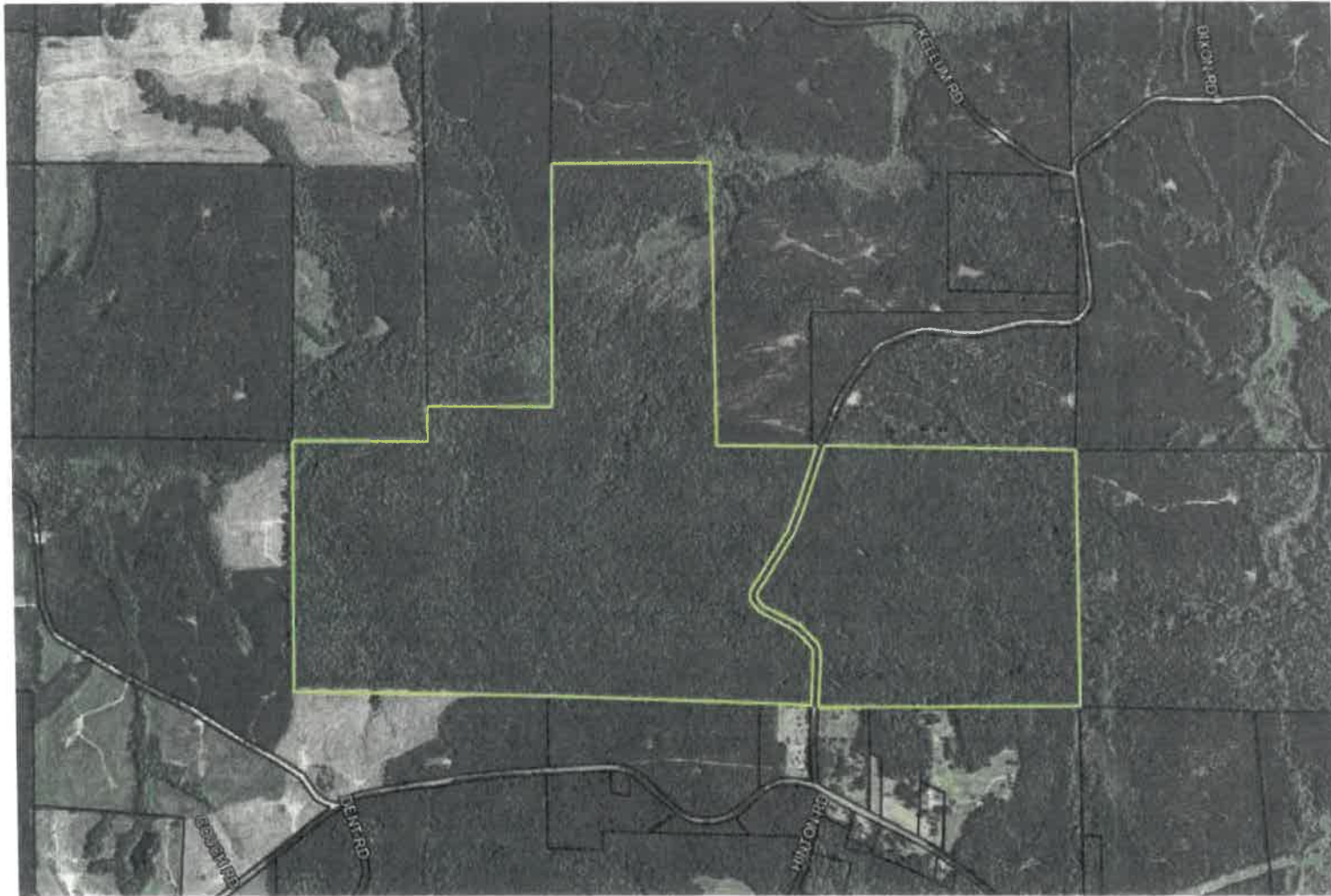
Board of Trustees Policy D-7 allows for consideration of the sale of University property when use of such property is no longer required to carry out the mission of the University. The Harbert College of Business has determined the Talbot County property will not be used for any strategic purpose and, accordingly, has recommended its sale. The revenue from the sale would be devoted to Harbert College of Business capital needs.

The Director of Real Estate proposes to hire a broker to market the Property and solicit acceptable offers to purchase at fair market value. The Property is located in an area where similar property is being purchased for timber production and recreational use. Given the nature of the site and the sale activity in the area, it is likely that marketing the Property through an appropriate broker will result in better sale opportunities than if advertised through an ordinary auction or bid process. Under Alabama law, the University may offer real property for sale by listing it with a duly licensed real estate broker, if the institution determines that this procedure is economically justified and in the best interest of the University.

Therefore, it is recommended that the President be authorized to engage a real estate broker to assist in the marketing of the Property. Proposed transactions that result from the broker listing will be submitted to the Board for its review and approval before closing.

If you concur, it is requested a resolution authorizing the engagement of a real estate broker to market the Talbot County property be presented to the Board of Trustees for its consideration at its meeting scheduled for February 2, 2024.

EXHIBIT I – KOART PROPERTY



RESOLUTION

AUTHORITY TO SELL UNIVERSITY LAND IN MONTGOMERY, ALABAMA

WHEREAS, Auburn University owns property in Montgomery, Alabama, for the benefit of Auburn University at Montgomery, to support its academic, research and related educational activities; and

WHEREAS, the Montgomery real estate holdings include a parcel of property on Atlanta Highway (depicted in Exhibit 1); and

WHEREAS, neither Auburn University nor Auburn University at Montgomery currently utilizes this parcel or intends to do so in the foreseeable future; and

WHEREAS, selling this parcel would generate revenue and other benefits that could support the capital needs of Auburn University at Montgomery, including development of an academic and research center on its campus; and

WHEREAS, Alabama law permits the University to offer real property for sale by listing it with a duly licensed real estate broker, provided that the institution determines that this procedure is economically justified and in the best interest of the University; and

WHEREAS, the University hired a real estate broker to market these sites, as approved by the Auburn University Board of Trustees at its February 2021 meeting; and

WHEREAS, Auburn University has received an offer to purchase the property that is equal to the MAI appraised value of the property.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that:




1. Auburn University accept the offer to sell the property on Atlanta Highway, Montgomery, Alabama; and
2. Christopher B. Roberts, President, or such person as may be acting as President, or his designee, is hereby authorized and empowered to sell the parcel described above, consistent with Alabama law, and is empowered to negotiate and execute the deed and all legal documents necessary to effectuate the transaction provided that any proposed sale transactions and documents must be reviewed and approved by the Office of General Counsel prior to closing.

EXHIBIT I – AUM PROPERTY





REAL ESTATE DEPARTMENT
M E M O R A N D U M

TO: CHRISTOPHER B. ROBERTS, President 
THROUGH: KELLI D. SHOMAKER, Sr. Vice President for Business and Administration and Chief Financial Officer 
VIA: DAN KING, Vice President for Facilities
VIA: MARK STIRLING, Director of Real Estate 
FROM: DR. CARL STOCKTON, Chancellor of Auburn University at Montgomery
SUBJECT: PROPERTY AND FACILITIES COMMITTEE
**AUTHORITY TO SELL UNIVERSITY LAND IN MONTGOMERY,
ALABAMA**
DATE: JANUARY 3, 2024

This memorandum is to request that the following item be presented to the Board of Trustees, through the Property and Facilities Committee, and be included on the agenda of the meeting scheduled for February 2, 2024.

Proposal:

It is proposed that the Board of Trustees authorize the President to sell certain University property in Montgomery, Alabama.

Review and Consultation:

This proposal involves a parcel owned by Auburn University in Montgomery, Alabama. This parcel is a 22.03-acre site located on Atlanta Highway (See Exhibit 1).

Board of Trustee Policy D-8 allows for consideration of the sale of university property when use of such property is no longer required to carry out the mission of the University. Auburn University at Montgomery has determined that this parcel will not be used for any strategic need and, accordingly, has recommended the sale of this parcel. The revenue from the sale would be devoted to Auburn University at Montgomery capital improvement needs, including redevelopment of the Alabama State Health Department Building as an academic research facility.

As authorized by the Board of Trustees at its meeting in February 2021, Auburn University hired a real estate broker to market this Atlanta Highway property and solicit acceptable offers to purchase. Auburn University has received an offer for \$1,212,600.00 for the Atlanta Highway site. Board of Trustees policy D-8 requires one (1) MAI appraisal within six (6) months prior to disposition when the estimated fair market value is in excess of \$1,000,000. The offer is consistent with the appraised value for the property.

Therefore, it is recommended that the President be authorized to sell the property described herein. All documents for the proposed sale transaction will be reviewed and approved by the Office of General Counsel prior to closing.

If you concur, it is requested a resolution authorizing the President to sell the Atlanta Highway property in Montgomery, Alabama be presented to the Board of Trustees for its consideration at its meeting scheduled for February 2, 2024.

EXHIBIT I – AUM PROPERTY



**STATUS UPDATES
FEBRUARY 2, 2024 BOARD MEETING
ON THE AUM CAMPUS IN MONTGOMERY
AUBURN UNIVERSITY BOARD OF TRUSTEES**

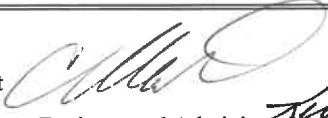


FOR INFORMATION ONLY

Time will be allotted for the following status updates:

- a. Current Status of New Construction/Renovation/Infrastructure Projects with Budgets of \$1,000,000 and Greater
- b. Project Status Reports



FACILITIES MANAGEMENT
M E M O R A N D U M

TO: CHRISTOPHER B. ROBERTS, President 
THROUGH: KELLI SHOMAKER, Senior Vice President, Business and Administration and Chief Financial Officer 
FROM: DAN KING, Vice President, Facilities Management 
SUBJECT: PROPERTY AND FACILITIES COMMITTEE
**CURRENT STATUS OF NEW CONSTRUCTION/RENOVATION/
INFRASTRUCTURE PROJECTS WITH BUDGETS OF \$1,000,000 AND GREATER
(INFORMATION ONLY)**
DATE: JANUARY 3, 2024

This is to request that the following proposal be submitted to the Property and Facilities Committee and included on the agenda of the Board of Trustees meeting scheduled for February 2, 2024.

Proposal:

Consistent with standing practice, it is proposed that the current status report of new construction/renovation/infrastructure projects with budgets greater than \$1,000,000 be submitted, *for information only*, to the Board of Trustees through the Property and Facilities Committee.

Review and Consultation:

The Board of Trustees at its meeting on June 4, 2001, requested that it receive a regular update on the financial status of Board approved projects. The attached list includes projects at Auburn University and outlying units.

Rationale for Recommendation:

Consistent with the request of the Board of Trustees for a current status report of new construction/renovation/infrastructure projects with budgets greater than \$1,000,000, the attached listing is provided, *for information only*, to the Board through the Property and Facilities Committee for inclusion on the agenda of the meeting scheduled for February 2, 2024.

Data as of 12/05/2023

Auburn University Facilities Management

Current Capital Projects

(Spending across Multiple Years)

Summary of Cash Flow by Project Phase

<i>Project Phase</i>	<i>Previous Approved Budget Amount</i>	<i>Current Approved Budget Amount</i>	<i>Actual Spending to Date (across multiple years)</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2024</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2025 & Forward</i>
Substantial Completion	407,065,000	337,465,000	328,784,577	3,962,783	253,534 *
Construction	459,250,000	468,350,000	139,657,543	150,964,292	170,496,021 *
Design	113,878,698	113,106,768	4,312,885	39,293,883	69,500,000
Planning	2,328,080	524,900	121,799	403,101	0
Totals	982,521,778	919,446,668	472,876,804	194,624,059	240,249,555 *
Other Open Projects	117,500,153	102,551,018	51,264,706	14,246,198	37,040,115
Grand Totals	1,100,021,931	1,021,997,686	524,141,510	208,870,257	277,289,670 *

* On the lines with asterisks, the sum of the spending columns does not equal the current approved budget figure due to projects being executed under budget. See individual project lines on following pages for details.

Auburn University Facilities Management
Current Capital Projects

Data Extracted 12/05/2023

ESTIMATED CASHFLOW MATRIX and ACTUAL SPENDING and ENCUMBRANCE ACTIVITY

<i>Project Name</i>	<i>Project Phase</i>	<i>Original Approved Budget Amount</i>	<i>(A)</i>		<i>AU Bond Funding</i>	<i>Federal/ State or Local Funding</i>	<i>(B)</i>		<i>Estimated Spending Assuming Remainder of Budget for FY2025 & Forward</i>	<i>(C)</i>		<i>(A)-(B)-(C)</i>
			<i>Current Approved Budget Amount</i>	<i>AU Funding (includes gifts/grants)</i>			<i>Actual Spending to Date (across multiple years)</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2024</i>		<i>Current Encumbrances Against Project</i>	<i>Current Open Balance (Budget less Actuals and Encumbrances)</i>	
<i>SUBSTANTIAL COMPLETION PHASE</i>												
Advanced Structural Engineering Laboratory 17-255	COMPLETED	22,000,000	22,000,000	10,000,000		12,000,000	21,299,601	0	0	0	700,399	* See note below
Miller Poultry Center - Poultry Farm Relocation Project (Phases III-VI) 17-302	COMPLETED	22,000,000	22,000,000	22,000,000			22,000,000	0	0	0	0	
Auburn Arena - Women's Basketball Locker Room Renovations 21-379	COMPLETED	3,000,000	2,855,000		2,855,000		2,727,290	0	0	0	127,710	* See note below
Central Dining Facility 17-049	Substantial Completion	26,000,000	26,000,000	26,000,000			25,726,466	20,000	253,534	13,805	259,729	
Auburn Research Park - Infrastructure Expansion 19-016	Substantial Completion	11,000,000	11,000,000	10,000,000		1,000,000	9,546,443	853,557	0	0	1,453,557	* See note below
Lowder Hall - Suites 011, 012 & 013, New Finance Lab Renovations 19-172	Substantial completion	3,500,000	3,500,000	3,500,000			2,314,259	55,000	0	76,992	1,108,749	* See note below
Duncan Drive Extension & Infrastructure 20-105	Substantial completion	4,100,000	4,100,000	4,100,000			3,927,512	105,000	0	99,032	73,456	* See note below
College of Human Sciences Clinic Renovation & Relocation - Summary	Substantial completion	5,510,000	5,510,000	5,510,000			5,046,097	55,674	0	47,001	416,902	* See note below
Tony & Libba Rane Culinary Science Center - Summary	Substantial Completion	95,400,000	110,000,000	20,000,000	90,000,000		107,850,625	1,486,148	0	1,052,093	1,097,282	* See note below
Chilled Water System Expansion - New CW Plant At South Campus 18-444	Substantial completion	24,000,000	19,050,000		19,050,000		18,877,579	172,421	0	107,939	64,482	

Current Capital Projects

ESTIMATED CASHFLOW MATRIX and ACTUAL SPENDING and ENCUMBRANCE ACTIVITY

<i>Project Name</i>	<i>Project Phase</i>	<i>Original Approved Budget Amount</i>	<i>(A)</i>		<i>AU Bond Funding</i>	<i>Federal/ State or Local Funding</i>	<i>(B)</i>		<i>Estimated Spending Assuming Remainder of Budget for FY2025 & Forward</i>	<i>(C)</i>		<i>(A)-(B)-(C)</i>
			<i>Current Approved Budget Amount</i>	<i>AU Funding (includes gifts/grants)</i>			<i>Actual Spending to Date (across multiple years)</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2024</i>		<i>Current Encumbrances Against Project</i>	<i>Current Open Balance (Budget less Actuals and Encumbrances)</i>	
Football Performance Center 19-441	Substantial completion	91,900,000	91,900,000	37,000,000	54,900,000		91,694,829	205,171	0	72,198	132,973	
Quad Residence Halls - Comprehensive Renovations - Phase I: Harper & Broun Halls 19-557	Substantial Completion	13,500,000	16,500,000	16,500,000			15,664,452	266,000	0	255,405	580,143	* See note below
Goodwin Hall - New Professional Recording Studio 18-459	Substantial completion	1,300,000	1,300,000	1,300,000			1,116,188	183,812	0	4,290	179,522	
Melton Student Center - Starbucks Coffee Relocation & Renovations 22-277	Substantial completion	1,750,000	1,750,000	1,750,000			993,236	560,000	0	530,937	225,827	* See note below
Total Substantial Completion			337,465,000	157,660,000	166,805,000	13,000,000	328,784,577	3,962,783	253,534	2,259,692	6,420,731	

Current Capital Projects

ESTIMATED CASHFLOW MATRIX and ACTUAL SPENDING and ENCUMBRANCE ACTIVITY

<i>Project Name</i>	<i>Project Phase</i>	<i>Original Approved Budget Amount</i>	<i>(A) Current Approved Budget Amount</i>	<i>AU Funding (includes gifts/grants)</i>	<i>AU Bond Funding</i>	<i>Federal/ State or Local Funding</i>	<i>(B) Actual Spending to Date (across multiple years)</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2024</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2025 & Forward</i>	<i>(C) Current Encumbrances Against Project</i>	<i>(A)-(B)-(C) Current Open Balance (Budget less Actuals and Encumbrances)</i>	
CONSTRUCTION PHASE												
Academic Classroom & Laboratory Complex - Summary	Substantial Completion/Programming	83,000,000	83,000,000		82,071,760	928,240	70,241,709	1,282,877	4,975,414	254,723	12,503,568	* See note below
Hood-McPherson Building (Bham) - Comprehensive Renovation 20-554	Construction	21,800,000	21,800,000	21,800,000			17,371,874	4,178,000	0	3,273,474	1,154,652	* See note below
Research and Innovation Center and Supporting Building CADC Research Commons 22-215	Construction	2,700,000	2,700,000	2,700,000			2,147,982	400,000	0	99,805	452,213	* See note below
Facilities Management Training Center - New Facility 21-212	Construction	2,500,000	2,500,000	2,500,000			2,070,138	429,862	0	312,464	117,398	
College of Education Building - New Facility 18-538	Construction	77,000,000	77,000,000	10,000,000	30,585,165	36,414,835	19,097,794	53,000,000	4,902,206	47,282,224	10,619,982	
McWhorter Center - Gymnastics & Softball Team Area Renovations 21-380	Construction	4,900,000	4,900,000	1,300,000	3,600,000		2,863,290	2,036,710	0	1,636,459	400,251	
Graham Farm & Nature Center (ACES) - New Pavilion 22-193	Construction	2,950,000	2,950,000	2,950,000			2,081,580	728,420	0	628,023	240,397	* See note below
Research and Innovation AU Regional Airport - New Corporate Hangar At South Ramp 22-402	Construction	3,000,000	4,000,000	3,500,000		500,000	2,067,325	1,852,675	0	1,391,415	541,260	* See note below
STEM & Agricultural Sciences Complex - New Facility 20-378	Construction	200,000,000	224,000,000	36,000,000	138,000,000	50,000,000	17,222,449	55,000,000	151,777,551	187,600,195	19,177,356	
Plainsman Park Improvements 21-378	Construction	30,000,000	30,000,000	3,653,506	26,346,494		2,851,143	20,361,643	6,787,214	20,127,439	7,021,418	

Current Capital Projects

ESTIMATED CASHFLOW MATRIX and ACTUAL SPENDING and ENCUMBRANCE ACTIVITY

<i>Project Name</i>	<i>Project Phase</i>	<i>Original Approved Budget Amount</i>	<i>(A)</i>		<i>AU Bond Funding</i>	<i>Federal/ State or Local Funding</i>	<i>(B)</i>		<i>Estimated Spending Assuming Remainder of Budget for FY2025 & Forward</i>	<i>(C)</i>		<i>(A)-(B)-(C)</i>	
			<i>Current Approved Budget Amount</i>	<i>AU Funding (includes gifts/grants)</i>			<i>Actual Spending to Date (across multiple years)</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2024</i>		<i>Current Encumbrances Against Project</i>	<i>Current Open Balance (Budget less Actuals and Encumbrances)</i>		
Kreher Preserve & Nature Center - Environmental Education Building 20-429	Construction	1,950,000	3,900,000	3,900,000			670,324	3,229,676	0	2,655,492	574,184		
Student Activities Center & Kinesiology Bldg - Renovations For New DPT Program 22-028	Construction	2,500,000	2,500,000	2,500,000		0	556,241	1,933,759	0	1,517,418	426,341	* See note below	
North AU Equine Facility - New Office Building 21-108	Construction	7,000,000	7,000,000	7,000,000			329,031	5,000,000	1,670,969	5,276,130	1,394,839		
Parkerson Mill Creek - Greenway Phase III (Lem Morrison Drive To VCOM Pond) 21-514	Construction	1,500,000	2,100,000	881,217		1,218,783	86,663	1,530,670	382,667	1,623,169	390,168	* See note below	
Total Construction			468,350,000	98,684,723	280,603,419	89,061,858	139,657,543	150,964,292	170,496,021	273,678,430	55,014,027		

ESTIMATED CASHFLOW MATRIX and ACTUAL SPENDING and ENCUMBRANCE ACTIVITY

<i>Project Name</i>	<i>Project Phase</i>	<i>Original Approved Budget Amount</i>	<i>(A) Current Approved Budget Amount</i>	<i>AU Funding (includes gifts/grants)</i>	<i>AU Bond Funding</i>	<i>Federal/ State or Local Funding</i>	<i>(B) Actual Spending to Date (across multiple years)</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2024</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2025 & Forward</i>	<i>(C) Current Encumbrances Against Project</i>	<i>(A)-(B)-(C) Current Open Balance (Budget less Actuals and Encumbrances)</i>
DESIGN PHASE											
University Student Housing Phase I 19-442	BIDDING	80,000,000	80,000,000	30,000,000	50,000,000		2,450,459	24,129,541	53,420,000	245,246	77,304,295
Transformation Gardens - Garden Implementation (Phase I) 21-445	Design	147,000	147,000	147,000			133,493	13,507	0	12,236	1,271
Lowder Hall - Academic Advising Suite Renovation 22-007	Design	5,500,000	5,500,000	5,500,000		0	221,216	3,448,784	1,830,000	60,883	5,217,901
Gulf Coast Engineering Research Station - New Building 22-258	Design	1,360,548	1,360,548			1,360,548	125,515	1,235,033	0	1,087,173	147,860
Recreation and Wellness Center Renovation for Health Promotion & Wellness Services 23-072	Design	231,560	231,560	231,560			123,057	108,503	0	101,842	6,661
Quad Residence Halls Renovation Phase 2: Teague & Little Halls 21-358	Design	22,500,000	22,500,000	22,500,000			654,944	7,595,056	14,250,000	287,650	21,557,406
Foy Hall - Relocate Campus Dining Kitchen To Existing Service Kitchen 23-264	Design	222,500	222,500	222,500			2,034	220,466	0	187,500	32,966
Athletics Complex Renovations for Sports Medicine 23-180	Design	350,050	350,050		350,050		4,611	345,439	0	0	345,439
Gogue Performing Arts Center - Outdoor Pavilion & Exterior Improvements 22-213	Design	1,758,180	1,758,180	1,758,180		0	581,257	1,176,923	0	1,158,622	18,301
President's Garden Pavilion - University Events Center 23-466	Design	942,420	942,420	942,420		0	5,596	936,824	0	0	936,824

Current Capital Projects

ESTIMATED CASHFLOW MATRIX and ACTUAL SPENDING and ENCUMBRANCE ACTIVITY

			(A)				(B)				(C)	(A)-(B)-(C)
<i>Project Name</i>	<i>Project Phase</i>	<i>Original Approved Budget Amount</i>	<i>Current Approved Budget Amount</i>	<i>AU Funding (includes gifts/grants)</i>	<i>AU Bond Funding</i>	<i>Federal/ State or Local Funding</i>	<i>Actual Spending to Date (across multiple years)</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2024</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2025 & Forward</i>	<i>Current Encumbrances Against Project</i>	<i>Current Open Balance (Budget less Actuals and Encumbrances)</i>	
Draughon Village Laundry - Convert Laundry Facility Into Restrooms 23-158	Design	94,510	94,510	94,510	0		10,703	83,807	0	77,990	5,817	
Total Design			113,106,768	61,396,170	50,350,050	1,360,548	4,312,885	39,293,883	69,500,000	3,219,142	105,574,741	

Current Capital Projects

ESTIMATED CASHFLOW MATRIX and ACTUAL SPENDING and ENCUMBRANCE ACTIVITY

<i>Project Name</i>	<i>Project Phase</i>	<i>Original Approved Budget Amount</i>	<i>(A)</i>		<i>AU Bond Funding</i>	<i>Federal/ State or Local Funding</i>	<i>(B)</i>		<i>Estimated Spending Assuming Remainder of Budget for FY2025 & Forward</i>	<i>(C)</i>		<i>(A)-(B)-(C)</i>
			<i>Current Approved Budget Amount</i>	<i>AU Funding (includes gifts/grants)</i>			<i>Actual Spending to Date (across multiple years)</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2024</i>		<i>Current Encumbrances Against Project</i>	<i>Current Open Balance (Budget less Actuals and Encumbrances)</i>	
PLANNING PHASE												
Auburn University Regional Airport Maintenance Hangar Expansion 21-017	HOLD (Programming)	96,900	96,900	96,900			6,193	90,707	0	0	90,707	
Neville Arena - New Practice Gym & Team Support Space Renovations 22-041	HOLD (Programming)	428,000	428,000	324,494	103,506		115,606	312,394	0	74,161	238,233	
Total Planning			524,900	421,394	103,506	0	121,799	403,101	0	74,161	328,940	

Current Capital Projects

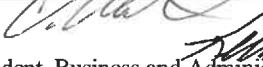


ESTIMATED CASHFLOW MATRIX and ACTUAL SPENDING and ENCUMBRANCE ACTIVITY

			(A)				(B)				(C)	(A)-(B)-(C)
<i>Project Name</i>	<i>Project Phase</i>	<i>Original Approved Budget Amount</i>	<i>Current Approved Budget Amount</i>	<i>AU Funding (includes gifts/grants)</i>	<i>AU Bond Funding</i>	<i>Federal/ State or Local Funding</i>	<i>Actual Spending to Date (across multiple years)</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2024</i>	<i>Estimated Spending Assuming Remainder of Budget for FY2025 & Forward</i>		<i>Current Encumbrances Against Project</i>	<i>Current Open Balance (Budget less Actuals and Encumbrances)</i>
Other Open Projects	Various Stages		102,551,018	92,002,503	5,201,250	5,347,265	51,264,706	14,246,198	37,040,115		21,091,934	30,194,379
GRAND TOTAL			1,021,997,686	410,164,790	503,063,225	108,769,671	524,141,510	208,870,257	277,289,670		300,323,359	197,532,818

* On the lines with asterisks, the sum of the spending columns does not equal the current approved budget figure due to projects being executed under budget.



FACILITIES MANAGEMENT
M E M O R A N D U M

TO: CHRISTOPHER B. ROBERTS, President 
THROUGH: KELLI D. SHOMAKER, Senior Vice President, Business and Administration and Chief Financial Officer 
FROM: DAN KING, Vice President, Facilities Management 
SUBJECT: PROPERTY AND FACILITIES COMMITTEE

PROJECT STATUS REPORT

DATE: JANUARY 3, 2024

This memorandum requests the following information be presented to the Board of Trustees through the Property and Facilities Committee and included on the agenda at the meeting scheduled for February 2, 2024.

Proposal:

It is proposed that a brief report regarding the status of Board of Trustees approved capital projects be submitted, *for information only*, to the Board of Trustees through the Property and Facilities Committee.

Review and Consultation:

The responsibility of the Board of Trustees extends to the oversight of funding, planning, design, construction, maintenance, and operation of University buildings and facilities. Since a project can often take several years to execute, as it progresses through the planning, initiation, design, and construction phases of the project, this report is intended to continually inform the Board of Trustees of the status of previously approved projects.

CAPITAL PROJECT STATUS

PROJECT/PHASE

STATUS

Projects in Planning Stage:

Initiation Approved

Projects in Design Stage:

Initiation Approved

- AU Airport Maintenance Hangar Addition (on hold)
- Ag Transformation Gardens - Phase 1: Children's Garden
- Ag Transformation Gardens – Phase 2:
Aquaculture Barn & Greenhouse
- Neville Arena – New Practice Gym (on hold)
- Gogue Performing Arts Center-Venue 2
- Gulf Coast Engineering Research Station – New Building
- Recreation and Wellness Center Renovation for
Health Promotion & Wellness Services
- Renovation of Space in the Athletics Complex for Sports
Medicine
- Vehicle Research and Innovation Laboratory
- Foy Hall Renovation – New Campus Dining Catering
Kitchen
- University Events Center Addition
- Auburn University Airport Air Traffic Control Tower
- Caroline Draughon Village (CDV) Laundry Facility
Renovation for Recreation and Wellness

Initiated June 2021
Initiated September 2021
Initiated September 2021

Initiated April 2022
Initiated June 2022
Initiated September 2022
Initiated February 2023

Initiated April 2023

Initiated June 2023
Initiated August 2023

Initiated August 2023
Initiated November 2023
Initiated November 2023

Projects with Final Approval:

Final Approval.

- Parker Hall Demolition (ACLC Phase 3)
- Jordan-Hare Stadium Field Renovation (on hold)
- Quad Residence Halls Renovation – Phase 2:
Teague Hall and Little Hall
- Village Residence Halls Repair and Refurbishment: Phase II
- New University Student Housing
- Lowder Hall Advising Suite Renovation

Approved February 2019
Approved April 2023
Approved August 2023

Approved August 2023
Approved August 2023
Approved November 2023

Projects in Construction Stage:

Final Approval

- Hood-McPherson Building Renovation
- Chilled Water Plant III (CVM) Chiller Upgrades &
Piping Improvements
- College of Education Building
- Parkerson Mill Greenway-Phase III
- Auburn University Regional Airport Corporate
Hangar at South Ramp
- Kreher Preserve & Nature Center - New Environmental
Education Building
- AUM Science Laboratory Facility Renovation

Approved February 2022
Approved April 2022

Approved November 2022
Approved November 2022

Approved April 2023
Approved April 2023

Approved April 2023

- Plainsman Park Improvements
- STEM+AG Sciences Complex
- Renovation of Space for the School of Kinesiology's Doctor of Physical Therapy Program
- Airport Runway Safety Area Extension
- North Auburn Equine Research Facility – Addition

Approved February 2023

Approved February 2023

Approved April 2023

Approved June 2023

Approved June 2023

Projects Recently Completed:

- Clinic Buildings Demolition

Final Approval

Approved February 2023

**ACADEMIC AFFAIRS COMMITTEE
FEBRUARY 2, 2024 BOARD MEETING
ON THE AUM CAMPUS IN MONTGOMERY
AUBURN UNIVERSITY BOARD OF TRUSTEES**

1. Agenda Item for the Board of Trustees – *For Information Only* (Vini Nathan)

Committee Chairperson: *President Pro Tempore* Quentin Riggins


Faculty Representative: Dr. Mark Carpenter, Auburn University (ex-officio, non-voting)


Please Note: All trustees serve on all committees, with the exception of the Executive Committee.



AUBURN UNIVERSITY

OFFICE OF THE PRESIDENT

MEMORANDUM TO: Christopher B. Roberts 
President

FROM: Vini Nathan 
Provost and Senior Vice President for Academic Affairs

SUBJECT: Agenda Item for the Board of Trustees – Information Items

DATE: January 2, 2024

I request that the following information items be added to the Board of Trustees' agenda for the **February 5, 2024**, meeting.

The following academic items have been approved for implementation by the Provost's Office. While they do not require formal approval by the Board of Trustees, they have received the support of the appropriate college, the University Curriculum Committee, the Graduate Council, and the Provost's Office. Following the Board of Trustees meeting, these items will be forwarded to the Alabama Commission on Higher Education for appropriate notification.

New Certificates (3)

1. ***Undergraduate Certificate in Pulp, Paper and Bio-Resources Engineering (12 hours), Department of Chemical Engineering, Samuel Ginn College of Engineering***

The new undergraduate certificate in Pulp, Paper and Bio-resources Engineering formalizes the existing Pulp and Paper specialization in the chemical engineering program and prepares students to work in the forest products industry, a key feature of Alabama's economy.

2. ***Undergraduate Certificate in Applied Safety and Ergonomics (12 hours), Department of Industrial and Systems Engineering, Samuel Ginn College of Engineering***

The new undergraduate certificate in Applied Safety and Ergonomics explores the design, analysis, and operation of work systems to assure safe and healthful conditions for working people. Students will have proficient knowledge in the principles of safety and ergonomics for work systems, the human capabilities, and limitations with respect to system performance, the foundational control/display relationships and compatibility between control operation and desired system output, and the contributors to human and system error.

3. *Graduate Certificate in Polymer Engineering (11 hours), Department of Chemical Engineering, Samuel Ginn College of Engineering*

The new graduate certificate in Polymer Engineering emphasizes the fundamentals of polymer chemistry and structure, polymer processing, and polymer characterization and prepares students to work in the industries that produce, process, or utilize polymer materials as well as those entities researching and developing new polymer materials that will impact every sector of life, from space to sports, transportation to medicine.

Change in Degree Program Nomenclature (1)

4. *Renaming of the BA in Media Studies to the BA in Film and Media Studies, School of Communication and Journalism, College of Liberal Arts*

The School of Communication and Journalism in the College of Liberal Arts proposes to change the name of its BA in Media Studies to Film and Media Studies. The renaming better reflects the recent growth and refinement of the program and its majors, particularly the growing emphasis on media creation and film production and identifies the program's two emphasis areas, reducing student confusion and aiding in student recruitment. The name change will apply to the BA degree and its Film option.

Items of Information

Addition of Certificates

The following undergraduate and graduate certificates have been reviewed and approved by appropriate faculty, university committees, and the Provost.

Undergraduate Certificate in Pulp, Paper and Bio-resources Engineering (12 hours)

The Department of Chemical Engineering in the Ginn College of Engineering has developed an undergraduate certificate in Pulp, Paper and Bio-resources Engineering to formalize the existing Pulp and Paper specialization in the chemical engineering program. Students completing the certificate will be poised for employment in the forest products industry, which plays a dominant role in the state where two-thirds of the land are forested. The industry employed approximately 23,000 workers and contributed some \$7.9 billion per year in value added impact on the state economy in 2019. Pulp and paper is the largest sector of the forest products industry and represents the state's most important manufacturing activity. The 12-hour curriculum model is as follows:

Required courses (9 hours)

- CHEM 2081 Organic Chemistry II Laboratory (1)
- CHEN 4100 Pulp and Paper Processing Laboratory (2)
- CHEN 5090 Pulp and Paper Technology (3)
- CHEN 5110 Pulp and Paper Engineering (3)

Elective courses (3 hours - choose one)

- CHEN 5130 Integrated Biorefineries (3)
- CHEN 5800 Biochemical Engineering (3)

Undergraduate Certificate in Applied Safety and Ergonomics (12 hours)

The Department of Industrial and Systems Engineering in the Ginn College of Engineering has developed the following undergraduate certificate in Applied Safety and Ergonomics. The certificate explores the design, analysis, and operation of work systems to assure safe and healthful conditions for working people. Upon completing this certificate, students will have proficient knowledge in the principles of safety and ergonomics for work systems, the human capabilities and limitations with respect to system performance, the foundational control/display relationships and compatibility between control operation and desired system



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output, and the contributors to human and system error. In addition to preparing students for positions in occupational health and safety, the certificate will prepare students for graduate work in the Department's Center for Occupational Safety, Ergonomics, and Injury Prevention. The 12-hour curriculum model is as follows:

Required courses (6 hours – choose two)

- INSY 3020 Occupational Safety Ergonomics (3)
- INSY 5010 Occupational Safety Engineering (3)
- INSY 5050 Industrial Hygiene and Environmental Hazards (3)
- INSY 5080 Human Factors Engineering (3)

Elective courses (6 hours – choose two)

- AVMG 2600 Human Factors in Aviation (3)
- MECH 2020 Manufacturing Technology Lab (3)
- AVMG 4060 Commercial Aviation Safety (3)
- CHEN 4450 Process Economics and Safety (3)
- CIVL 5430 Construction Safety and Health Management (3)
- MECH 5970 Intermediate Special Topics in Mechanical Engineering (3)

Graduate Certificate in Polymer Engineering (11 hours)

The Department of Chemical Engineering in the Ginn College of Engineering has developed the following graduate certificate in Polymer Engineering. The certificate focuses on the fundamentals of polymer chemistry and structure, polymer processing, and polymer characterization. The certificate prepares students to contribute to the existing industries which produce, process, or utilize polymer materials as well as those entities researching and developing new polymer materials that will impact every sector of life, from space to sports, transportation to medicine. The certificate program can be either a stand-alone program or be applied towards other applicable master's degrees such as the Master of Polymer and Fiber Engineering. The 11-hour curriculum model is as follows:

Required courses (11 hours)

- PFEN 6200 Polymer Processing (4)
- PFEN 6510 Polymer Chemistry (3)
- PFEN 7700 Advanced Methods in Polymer Characterization (4)



Items of Information

Change in Name of Degree Program

The following undergraduate degree name change has been reviewed and approved by appropriate faculty, university committees, and the Provost.

BA in Film and Media Studies

The School of Communication and Journalism in the College of Liberal Arts proposes to change the name of its BA in *Media Studies* to *Film and Media Studies*. The proposed name will better reflect the recent growth and refinement of the program and its majors, particularly the growing emphasis on media creation and film production. The proposed name clearly identifies the program's two emphasis areas, thus reducing student confusion and aiding in student recruitment. Student interest in film production has tripled over the last five years, with film majors now composing the majority of the program's students. The proposed name change will apply to the BA degree and its Film option.

**FINANCE COMMITTEE AGENDA
FEBRUARY 2, 2024 BOARD MEETING
ON THE AUM CAMPUS IN MONTGOMERY
AUBURN UNIVERSITY BOARD OF TRUSTEES**

1. Resolution Authorizing Tender Offer Transactions and Exchange Transactions
(Kelli Shomaker)

Committee Chairperson: Mr. Wayne Smith

Faculty Representatives: Dr. Elizabeth Davis-Sramek, Auburn Univ. (ex-officio, non-voting)

Dr. Scott Lane, AUM (ex-officio, non-voting)

Please Note: All trustees serve on all committees, with the exception of the Executive Committee.

RESOLUTION AUTHORIZING TENDER OFFER TRANSACTIONS AND EXCHANGE TRANSACTIONS WITH RESPECT TO CERTAIN OUTSTANDING BONDS OF AUBURN UNIVERSITY AND AUTHORIZING THE ISSUANCE OF GENERAL FEE REVENUE BONDS OF AUBURN UNIVERSITY FOR THE PURPOSE OF ACCOMPLISHING THE TENDER OFFER TRANSACTIONS AND/OR THE EXCHANGE TRANSACTIONS AND OTHER MATTERS RELATED THERETO

WHEREAS, it has been determined that Auburn University (the "University") can, based on current market conditions, recognize net present value savings by refunding and refinancing all or a portion of the outstanding Target Bonds (as defined in Section 1 below) by purchasing all or a portion of the outstanding Target Bonds through a tender offer (the "Tender Transaction") and/or exchanging all or a portion of the outstanding Target Bonds for newly issued Bonds (as hereinafter defined) (the "Exchange Transaction"); and

WHEREAS, it has further been determined that the Tender Transactions and the Exchange Transactions (collectively, the "Transactions") can be accomplished by the issuance of the University's General Fee Revenue Bonds (the "Bonds") for the purpose of paying the purchase price of Target Bonds purchased through the Tender Transactions, for the purpose of exchanging for Target Bonds exchanged through the Exchange Transactions, and for the purpose of paying costs of issuing the Bonds and accomplishing the Transactions; and

WHEREAS, in order to proceed with the Tender Transaction and/or the Exchange Transaction, it is necessary for the Board of the Trustees (the "Board") of the University (a) to authorize the issuance and sale of the Bonds and the execution of documents related thereto; and (b) to authorize the solicitation of purchase offers and/or exchange offers, the acceptance of such offers, and the execution of documents necessary to complete the Transactions; and

WHEREAS, in order to manage this refunding opportunity in the most efficient manner possible and to permit the University to take advantage of changing market conditions, it is desirable and appropriate to authorize the officers of the University to arrange for the issuance of the Bonds and the execution of the Transactions without further approval of the Board, subject to the limitations expressed in this authorization.

BE IT RESOLVED by the Board of Trustees (herein called the "Board") of AUBURN UNIVERSITY (herein called the "University") as follows:

Section 1. Findings. The following bonds or leases of the University are currently outstanding:

- (i) General Fee Revenue Bonds, Series 2015-A, dated March 18, 2015, issued under the Eighteenth Supplemental General Fee Indenture dated as of March 1, 2015 (the "Series 2015-A Bonds");

- (ii) General Fee Revenue Bonds, Series 2015-B, dated September 10, 2015, issued under the Nineteenth Supplemental General Fee Indenture dated as of September 1, 2015 (the “Series 2015-B Bonds”);
- (iii) General Fee Revenue Bonds, Series 2016-A, dated August 17, 2016, issued under the Twentieth Supplemental General Fee Indenture dated as of August 1, 2016 (the “Series 2016-A Bonds”);
- (iv) General Fee Revenue Bonds, Series 2018-A dated June 21, 2018, issued under the Twenty-First Supplemental General Fee Indenture dated as of June 1, 2018 (the “Series 2018-A Bonds”);
- (v) General Fee Revenue Refunding Bonds, Series 2020-A, dated March 18, 2020, issued under the Twenty-Second Supplemental General Fee Indenture dated as of March 1, 2020 (the Series 2020-A Bonds”);
- (vi) Taxable General Fee Revenue Refunding Bonds, Series 2020-B, dated March 18, 2020, issued under the Twenty-Second Supplemental General Fee Indenture dated as of March 1, 2020 (the “Series 2020-B Bonds”);
- (vii) Taxable General Fee Revenue Bonds, Series 2020-C, dated July 29, 2020, issued under the Twenty-Third Supplemental General Fee Indenture dated as of July 1, 2020 (the “Series 2020-C Bonds”);
- (viii) General Fee Revenue Bond, Series 2021-A, dated May 5, 2021, issued under the Twenty-Fourth Supplemental General Fee Indenture dated as of May 1, 2021 (the “Series 2021-A Bonds”);
- (ix) Taxable General Fee Revenue Refunding Bond, Series 2022-A, dated April 29, 2022, issued under the Twenty-Fifth Supplemental General Fee Indenture dated as of April 1, 2022; and
- (x) Lease Revenue Bonds, Series 2017 (Auburn University Educational Complex Gulf Shores Project).

The bonds described in (i) – (x) above are herein referred to as the “Outstanding Bonds.” The bonds described in (i) – (viii) above are herein referred to as the “Target Bonds.”

Section 2. Authorization of Transactions. In furtherance of the Tender Transactions, the Sr. Vice-President for Business & Administration and CFO of the University is hereby authorized to solicit offers to purchase from the owners of all or any portion of the Target Bonds. In furtherance of the Exchange Transactions, the Sr. Vice-President for Business & Administration and CFO of the University is hereby authorized to solicit offers to exchange from the owners of all or any portion of the Target Bonds.

All or any portion of the Series 2015-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2015-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2015-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2015-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2015-A Bonds. The President and Sr. Vice-President for Business & Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2015-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2015-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2015-B Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2015-B Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2015-B Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2015-B Bonds shall have a final maturity date not later than the final maturity date of the Series 2015-B Bonds. The President and Sr. Vice-President for Business & Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2015-B Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2015-B Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2016-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2016-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2016-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2016-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2016-A Bonds. The President and Sr. Vice-President for Business & Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2016-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series

2016-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2018-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2018-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2018-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2018-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2018-A Bonds. The President and Sr. Vice-President for Business & Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2018-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2018-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2020-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2020-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2020-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2020-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2020-A Bonds. The President and Sr. Vice-President for Business & Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2020-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2020-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2020-B Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2020-B Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2020-B Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2020-B Bonds shall have a final maturity date not later than the final maturity date of the Series 2020-B Bonds. The President and Sr. Vice-President for Business & Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2020-B Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to

execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2020-B Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2020-C Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2020-C Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2020-C Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2020-C Bonds shall have a final maturity date not later than the final maturity date of the Series 2020-C Bonds. The President and Sr. Vice-President for Business & Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2020-C Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2020-C Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2021-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2021-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2021-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2021-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2021-A Bonds. The President and Sr. Vice-President for Business & Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2021-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2021-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

Section 3. Authorization of Transaction Documents and Related Matters. The President and Sr. Vice-President for Business & Administration and CFO of the University are hereby authorized to execute all documents necessary for the solicitation of the purchase and/or exchange of the Target Bonds and the Transactions, including, without limitation:

- (a) an invitation or offer to tender and/or exchange Target Bonds (the "Invitation"); and

- (b) a Dealer Manager Agreement between the University and the Dealer Manager, setting forth the terms and conditions with respect to the Transactions.

The Board authorizes the President and/or Sr. Vice-President for Business & Administration and CFO of the University to approve terms of the Invitation and the Dealer Manager Agreement, the signature of either on the Invitation and the Dealer Manager Agreement to constitute proof of their approval thereof. In particular, the President or the Sr. Vice-President for Business & Administration and CFO of the University is each hereby authorized to approve the solicitation prices for the purchase and/or exchange of the Target Bonds.

Section 4. Authorization of Bonds. The University is hereby authorized to issue its revenue bonds for the purpose of refunding and retiring any or all of the Target Bonds in connection with the Transactions. The said bonds shall be issued under the terms, conditions and provisions set out in the General Fee Revenue Trust Indenture dated as of June 1, 1985 between the University and The Bank of New York Mellon Trust Company, N.A., as successor trustee (herein called the "Trustee"), as heretofore supplemented, and as further supplemented by the Supplemental General Fee Revenue Indentures (the "Supplemental General Fee Indentures") provided for in Section 8 of this authorization (the original General Fee Revenue Trust Indenture, as so supplemented being herein referred to as the "General Fee Revenue Indenture"). The bonds herein authorized (the "Bonds") may be issued at such time or times and in such series as may be most advantageous to the University, subject to the provisions of Section 13 hereof. The Target Bonds to be refunded and cancelled in connection the issuance of the Bonds are hereinafter referred to as the "Refunded Bonds."

All the provisions of the General Fee Revenue Indenture, as applicable to the Bonds, are hereby adopted as a part of this authorization as if set out at length herein.

Section 5. Bonds to be Issued as Additional Parity Bonds; Special Findings. The Bonds shall be issued as additional parity bonds under Article VIII of the General Fee Revenue Indenture.

In accordance with the provisions of Section 8.2(b) of the General Fee Revenue Indenture, the Board hereby finds and declares as follows:

- (a) The University is not now in default under the General Fee Revenue Indenture and no such default is imminent.

- (b) Bonds the interest on which is excludable from gross income for purposes of federal income taxation shall be designated "General Fee Revenue Refunding Bonds, Series ____". If it is necessary and appropriate to issue a portion of the Bonds as bonds the interest on which is taxable for purposes of federal income taxation, such bonds shall be designated "Taxable General Fee Revenue Refunding Bonds, Series ____". The series designation shall be completed to reflect the calendar year in which the Bonds are issued and to provide any further identification of the Bonds as is appropriate.

(c) The persons to whom the Bonds are to be delivered are set forth in Sections 9 and 11 hereof.

(d) The Bonds to be issued in connection with Tender Transactions will be issued by sale in accordance with Section 9 hereof. The Bonds to be issued in connection with Exchange Transactions will be issued by exchange in accordance with Section 9 hereof.

(e) The sale and/or exchange terms of the Bonds shall be as set forth in Sections 9 and 13 hereof.

(f) The only parity bonds that have previously been issued by the University under the General Fee Revenue Indenture and that are currently outstanding are those bonds listed in (i) – (ix) of Section 1 above along with the supplemental indentures under which they were issued.

(g) The Refunded Bonds are to be refunded from proceeds of the Bonds, unspent proceeds, if any, from the Refunded Bonds, and Bonds issued in exchange for Refunded Bonds, subject to the determinations and conditions set forth in Section 13 hereof.

The Trustee is hereby requested to authenticate and deliver the Bonds to the purchaser or holder specified in Section 9 hereof upon payment of the purchase price designated therein or delivery of the Refunded Bond for exchange, as appropriate.

Section 6. Source of Payment of the Bonds. The principal of and the interest on the Bonds shall be payable from (i) the gross revenues from those general tuition fees levied against students at the Auburn, Alabama campus and the Montgomery, Alabama campus of the University that are more particularly described and referred to as "General Fees" in the General Fee Indenture; (ii) the gross revenues derived by the University from the operation of its housing and dining facilities located on the Auburn campus and on the Montgomery campus that are more particularly described and referred to as "Housing and Dining Revenues" in the General Fee Indenture; (iii) the gross revenues derived by the University from the operation of its athletics programs that are more particularly described and referred to as "Athletic Fee Revenues" in the General Fee Indenture; and (iv) the several student fees levied against students at the Auburn campus and the Montgomery campus that are more particularly described and referred to as the "Pledged Student Fees" in the General Fee Indenture. The said General Fees, Housing and Dining Revenues, Athletic Fee Revenues, and Pledged Student Fees are referred to herein as the "Pledged Revenues."

Nothing contained in this authorization, in the Bonds, in the General Fee Revenue Indenture, or in the supplemental indentures hereinafter authorized shall be deemed to impose any obligations on the University to pay the principal of or the interest on the Bonds except from the Pledged Revenues. Neither the Bonds, nor the pledge or any agreement contained in the General Fee Revenue Indenture, in any supplemental indenture or in this authorization shall be or constitute an obligation of any nature whatsoever of the State of Alabama, and neither the

Bonds nor any obligation arising from the aforesaid pledge or agreements shall be payable out of any moneys appropriated to the University by the State of Alabama. The agreements, covenants or representations contained in this authorization, in the Bonds, in the General Fee Revenue Indenture, and in any supplemental indenture do not and shall never constitute or give rise to any personal or pecuniary liability or charge against the general credit of the University, and in the event of a breach of any such agreement, covenant or representation, no personal or pecuniary liability or charge payable directly or indirectly from the general revenues of the University shall arise therefrom. Nothing contained in this section shall, however, relieve the University from the observance and performance of the several covenants and agreements on its part herein contained.

Section 7. Bonds Payable at Par. All remittances of principal of and interest on the Bonds to the holders thereof shall be made at par without any deduction for exchange or other costs, fees or expenses. The bank or banks at which the Bonds shall at any time be payable shall be considered by acceptance of their duties hereunder to have agreed that they will make or cause to be made remittances of principal of and interest on the Bonds, out of the moneys provided for that purpose, in bankable funds at par without any deduction for exchange or other cost, fees or expenses. The University will pay to such bank or banks all reasonable charges made and expenses incurred by them in making such remittances in bankable funds at par.

Section 8. Authorization of Supplemental Indentures. The Board does hereby authorize and direct the President of the University to approve, execute and deliver, for and in the name and behalf of the University, to the Trustee, a Supplemental General Fee Revenue Indenture with respect to each series of the Bonds, and does hereby authorize and direct the Secretary of the Board to affix the official seal of the University to said Supplemental General Fee Revenue Indenture and to attest the same.

Section 9. Sale or Exchange of the Bonds. The Bonds may be sold as an underwritten public sale, or by a private placement with one or more banks or other qualified institutional purchasers, as determined under Section 13 hereof. If the Bonds are sold through an underwritten public sale, the Board does hereby authorize and direct the President of the University or the Sr. Vice-President for Business & Administration and CFO of the University to approve, execute and deliver, for and in the name and behalf of the University, one or more Bond Purchase Agreements with respect to each series of Bonds between the University and an underwriter or underwriters (the "Underwriter") approved under Section 13 of this authorization. If the Bonds are sold by private placement, the Board does hereby authorize and direct the President or the Sr. Vice-President for Business & Administration and CFO of the University to approve, execute and deliver, for and in the name and behalf of the University, a Placement Agreement or similar document with the purchaser(s) of the Bonds approved under Section 13 of this resolution.

The Bonds may also be issued through exchange with the holders of Refunded Bonds upon terms approved pursuant to Section 13 hereof in connection with an Exchange Transaction. If the Bonds are issued through exchange, the Board does hereby authorize and direct the President or the Sr. Vice-President for Business & Administration and CFO of the University to approve, execute and deliver, for and in the name and behalf of the University, such documents as may be necessary or appropriate to effectuate the issuance of Bonds by such exchange and the

cancellation of the Refunded Bonds so received by the University in such exchange as approved under Section 13 hereof.

Section 10. Authorization of Official Statements. The Board does hereby authorize and direct the Underwriter and/or professionals designated under Section 13 of this authorization to prepare and distribute, for and in the name and on behalf of the University, a Preliminary Official Statement and a final Official Statement with respect to each series of Bonds issued under this authorization. The Board does hereby further authorize and direct the President or the Sr. Vice President for Business & Administration and CFO of the University to execute and deliver, for and on behalf of the University, such final Official Statement(s) and does hereby declare that the Official Statement(s) so executed by the President or the Sr. Vice President for Business & Administration and CFO of the University shall be the Official Statement(s) of the University with respect to the Bonds covered by such Official Statement(s).

Section 11. Execution and Delivery of Bonds. The Board does hereby authorize and direct the President of the University to execute the Bonds, in the name and on behalf of the University, by causing his signature or a facsimile thereof to be placed or imprinted on the Bonds, and does hereby authorize and direct the Secretary of the Board to cause the official seal (or a facsimile thereof) of the University to be applied or imprinted on the Bonds and to attest the same by causing his signature or a facsimile thereof to be placed or imprinted on the Bonds, all in the manner provided in the General Fee Revenue Indenture. The President of the University is hereby further authorized and directed to deliver the Bonds, subsequent to their execution as provided herein to the Trustee, and to direct the Trustee to authenticate all the Bonds and to deliver them to (i) in the case of Bonds issued by sale, the Underwriter or other purchaser, upon payment to the University of the purchase price therefor or (ii) in the case of Bonds issued by exchange, the holders of Refunded Bonds to be exchanged for Bonds in connection with an Exchange Transaction, in accordance with the provisions of Sections 9 and 13 hereof.

Section 12. Application of Proceeds. The entire proceeds derived by the University from the sale of the Bonds shall be paid to the Trustee under the General Fee Revenue Indenture. The Trustee is thereupon authorized and directed to apply and disburse such moneys for the purposes and in the order specified in the Supplemental General Fee Indentures.

Section 13. Authorization to Approve Certain Matters. The Board has determined that it is in the best interest of the University to authorize the issuance of the Bonds for the purposes described in this authorization and subject to the limitations of this authorization without a further meeting or approval of the Board. The Sr. Vice President for Business & Administration and CFO of the University and the Chairman of the Finance Committee of the Board are hereby authorized:

(a) to determine when and if any Bonds shall be issued and to approve the schedule of issuance for each series of Bonds; provided that no Bonds shall be issued under the authority of this authorization after August 31, 2024;

(b) to approve the principal amount of the Bonds to be issued in each series and the designation of the Bonds as tax-exempt or taxable Bonds; provided

that the aggregate principal amount of each series of Bonds shall not exceed the amount necessary to accomplish the Transaction with respect to which they are issued (taking into account any original issue premium or discount) and the costs of issuing the Bonds, including, among other costs, the payment of fees to Bond Counsel, the underwriters, the financial advisor, the Dealer Manager, the information agent and/or the tender agent, and other professionals engaged by or on behalf of the University to accomplish the issuance of the Bonds and the Transactions;

(c) to determine which of the Target Bonds are to be refunded and retired by the Bonds; provided that any such Transaction shall result in a minimum net present value savings as provided in Section 1 hereof

(d) to determine whether Bonds to be issued by sale are to be sold to the public or are to be privately placed with one or more banks or other institutions, and the terms of either form of sale;

(e) to determine the terms of any Bonds to be issued by exchange;

(f) to approve the forms of Supplemental General Fee Indenture(s), Bond Purchase Contract(s) (if the Bonds are sold to the public), Placement Agreement (if the Bonds are privately placed with a bank or financial institution), Preliminary Official Statement(s), Official Statement(s), Escrow Agreement(s) and other appropriate documents to be delivered in connection with each series of Bonds and the related Transaction;

(g) to approve the final form and pricing details of each series of Bonds, including the interest rates to be borne by such Bonds, the principal maturities thereof, any original issue discount or premium with respect to the Bonds issued by sale and the terms of any Bonds issued by exchange; provided that the net interest cost of any series of Bonds shall not exceed 6%;

(h) to approve the fee of the Dealer Manager and the terms of an appropriate agreement to engage the services of the Dealer Manager; and

(i) to take such other steps and to execute and approve such other documents as may be necessary or appropriate to cause the Bonds to be issued, sold and delivered consistent with the provisions of this authorization and the General Fee Revenue Indenture.

The final approval by the Sr. Vice President for Business & Administration and CFO of the University and the Chairman of the Finance Committee of the Board of the items listed above may be conclusively evidenced by a certificate signed by each of them and delivered at the time of issuance of the Bonds.

Section 14. Severability. The various provisions of this authorization are hereby declared to be severable. If any provision hereof shall be held invalid by a court of competent jurisdiction, such invalidity shall not affect any other portion of this authorization.

Section 15. Designation of Professionals. The retention of PFM Financial Advisors LLC as financial advisor to the University, and the law firm of Balch & Bingham LLP as bond counsel to the University for the issuance of the Bonds are hereby authorized.



Section 16. General Authorization. The President of the University, Sr. Vice President for Business & Administration and CFO of the University and the Secretary of the Board are hereby authorized to execute such further certifications or other documents and to take such other action as any of them may deem appropriate or necessary for the consummation of the matters covered by this authorization, to the end that the Bonds may be executed and delivered at the times and on the terms most advantageous to the University.



AUBURN UNIVERSITY

Office of the Senior Vice President for Business
and Administration and CFO

MEMORANDUM

TO: CHRISTOPHER B. ROBERTS, President 
THROUGH: KELLI D. SHOMAKER, Senior Vice President for Business and Administration/CFO 
SUBJECT: Resolution authorizing tender offer transactions and exchange transactions.
DATE: January 17, 2024

Should market conditions find themselves favorable from now until August 31, 2024, the approved resolution would allow Auburn University to attempt to tender a portion of its current bonds (making an offer to current debt holders to repurchase or buy back AU bonds at a specified price and during a set period of time). The resolution anticipates that the repurchase would be paid via the issuance of tax-exempt refunding bonds. The terms of the refunding debt will be more favorable to Auburn University and must meet the savings parameters as laid out in the resolution.

Why would this be done? To save on the costs of debt (interest and principle payments). This potential transaction looks to capitalize on (1) the current secondary market prices of the bonds outstanding and (2) current ratios of tax-exempt to taxable yields. For the University's outstanding taxable bonds, it is estimated that the bonds could be purchased at prices below 100% (below par) and be financed with tax-exempt bonds.

How much debt would be tendered? Ultimate investor participation is unknown at time of launch and unlikely to approach 100% participation of outstanding bonds. Depending on tender premiums offered, a participation rate between 20-30% would be viewed as a success.

Please allow time on the February 2, 2024, Board meeting for discussion, and request for approval, of this resolution.

**AUDIT AND COMPLIANCE COMMITTEE
FEBRUARY 2, 2024 BOARD MEETING
ON THE AUM CAMPUS IN MONTGOMERY
AUBURN UNIVERSITY BOARD OF TRUSTEES**

1. Review of Audited Financial Report – *For Information Only* (Kelli Shomaker)
2. Approval of Identity Theft Prevention Program (Kelli Shomaker)

Committee Chairperson: Mr. William P. Ainsworth

Please Note: All trustees serve on all committees, with the exception of the Executive Committee.

AUDIT AND COMPLIANCE COMMITTEE
REVIEW OF AUDITED FINANCIAL REPORT

Time will be allotted for a review of the audited financial report for Auburn University by the Audit and Compliance Committee of the Auburn University Board of Trustees. PricewaterhouseCoopers will also be present to address the Board of Trustees as required in the Auburn University Board of Trustees Audit and Compliance Committee Charter and respond to questions as appropriate.



AUBURN UNIVERSITY

Office of the Associate Vice President
Financial Services/Controller

December 14, 2023

MEMORANDUM TO: Christopher Roberts, President

THROUGH:

Kelli D. Shomaker, Senior Vice President for Business and
Administration and Chief Financial Officer

FROM:

Amy K. Douglas, Associate Vice President for Financial
Services/Controller

RE:

Audit and Compliance Committee Review of Audited
Financial Report

PricewaterhouseCoopers is in the process of completing their audit of the University's financial statements for the Fiscal Year Ended September 30, 2023. We anticipate having the final published Audit Report completed prior to the February 2024 Board meeting and would appreciate the opportunity to review the report with the Audit and Compliance Committee of the Board of Trustees.

PricewaterhouseCoopers will also be present to address the Board as required in the *Auburn University Board of Trustees Audit and Compliance Committee Charter* and to respond to questions as appropriate.

AUDIT AND COMPLIANCE COMMITTEE
RESOLUTION
APPROVAL OF IDENTITY THEFT PREVENTION PROGRAM

WHEREAS, the Fair and Accurate Credit Transaction Act of 2003, an amendment to the Fair Credit Reporting Act, mandates the establishment of rules for identify theft prevention; and

WHEREAS, the Federal Trade Commission (FTC) and the federal banking regulatory agencies have promulgated the “Red Flags Rule” (Rule) aimed at mitigating the risk of identity theft for institutions extending credit; and

WHEREAS, the Rule requires each financial institution or creditor to develop and implement a written Identity Theft Prevention Program (Program) to detect, prevent, and mitigate identity theft in connection with the opening of certain accounts or certain existing accounts; and

WHEREAS, these regulations apply to higher education institutions that act as a creditor in extending student loans, deferred payment arrangements, and other financial accounts, requiring a Program to identify and detect the relevant signs – or “red flags” – of identity theft, such as unusual account activity, fraud alerts on a consumer report, or attempted use of suspicious account application documents; and

WHEREAS, the University promotes exceptional and engaged employees who are trained to recognize suspicious documents or activity which may be indicative of “red flags” of identity theft; and

WHEREAS, the Rule requires the organization’s Board approve the initial Program, assign responsibility of the Program’s implementation, and designate a senior employee to develop, implement, and administer the Program..

WHEREAS, the Board of Trustees has reviewed the “Identity Theft Program” attached hereto as Exhibit A.

THEREFORE, LET IT BE RESOLVED by the Board of Trustees for Auburn University that:

1. the “Identity Theft Prevention Program” is found to be appropriate to the size and complexity, as well as the nature of the University’s operations is hereby approved; and that,
2. Christopher B. Roberts, President, or such other person as may be acting as President, is hereby authorized and empowered to delegate administration of said Program and approve all future revisions to the Program as deemed appropriate.

Auburn University Identity Theft Prevention Program

I. PROGRAM ADOPTION

Auburn University developed this Identity Theft Prevention Program ("Program") pursuant to the Federal Trade Commission's Red Flags Rule ("Rule") to help detect, prevent, and mitigate identity theft.¹ This Program was developed with oversight and approval of the Audit & Compliance Committee of the Auburn University Board of Trustees. After consideration of the size, complexity, nature and scope of the University's operations and activities, the Audit & Compliance Committee determined that this Program was appropriate for the Auburn University, and therefore approved this Program on February 2, 2024.

II. PROGRAM PURPOSE AND DEFINITIONS

Red Flags are defined by the Act as warning signs which should alert an organization a risk of identity theft exists. The Act supplements other legislation aimed at preventing identity theft through tightened data security (e.g., Gramm-Leach-Bliley) by addressing situations where individuals attempt to use another person's identity to fraudulently obtain resources or services.

A. Auburn University as a Creditor/Financial Institution

Red Flag Rules apply to financial institutions and creditors that offer or maintain accounts that provide for multiple transactions primarily for personal, family, or household purposes.

Auburn University is covered under these rules because (a) it offers or maintains 'transaction accounts' that could be subject to a reasonably foreseeable risk of identity theft and (b) it regularly and in the course of ordinary business acts as a creditor in that it participates in the extension, renewal, or continuation of credit to customers (e.g., participation in the Federal Perkins Loan Program; participating as a school lender in the Federal Family Education Loan Program; offering institutional loans to students or employees; offering a payment plan for tuition; as well as any situation where services are paid for involving multiple payments or transactions).

B. Fulfilling requirements of the Red Flags Rule

Under the Red Flag Rule, the University is required to establish an "Identity Theft Prevention Program" tailored to its size, complexity, and the nature of its operation. This program must contain reasonable policies and procedures to:

- 1) Identify relevant Red Flags for new and existing covered accounts and incorporate those Red Flags into the Program;
- 2) Detect Red Flags that have been incorporated into the Program;
- 3) Respond appropriately to any Red Flags that are detected to prevent and mitigate Identity Theft; and

¹ The Red Flag Rule was issued in 2007 under Section 114 of the Fair and Accurate Credit Transactions Act (FACT Act), Pub. L. 108-159, amending the Fair Credit Reporting Act (FCRA), 15 U.S.C. 1681m(e). 16 C. F. R. § 681.1. The Rule was amended by the Red Flag Clarification Act of 2010 (Pub. L. 111-319).

- 4) Ensure the Program is updated periodically, to reflect changes in risks to customers or to the safety and soundness of the creditor from Identity Theft.

C. Red Flags Rule definitions used in this Program

Covered Account: any account the University offers or maintains primarily for personal, family or household purposes, that involves multiple payments or transactions. A Covered Account also includes any other accounts offered or maintained for which there is a reasonably foreseeable risk to customers or to the safety and soundness of the University from identity theft. A list of “Covered Accounts” shall be maintained by the Program Administrator.

Customer: an individual who has a “Covered Account” with the University.

Creditor: an entity that regularly and in the ordinary course of business—(i) obtains or uses consumer reports, directly or indirectly, in connection with a credit transaction; (ii) furnishes information to consumer reporting agencies in connection with a credit transaction; or (iii) advances funds to or on behalf of a person, based on an obligation of the person to repay the funds or on repayment from specific property pledged by or on the person's behalf. Includes University departments, as well as Auburn’s third-party contractors and service providers.

Identifying Information: “any name or number that may be used, alone or in conjunction with any other information, to identify a specific person,” including: name, address, telephone number, Social Security Number, date of birth, government issued driver’s license or identification number, alien registration number, government passport number, employer or taxpayer identification number, unique electronic identification number, computer’s Internet Protocol address, or routing code, or unique biometric data such as fingerprint, voice print, retina or iris image, or other unique physical representation.

Identity Theft: fraud committed or attempted using the identifying information of another person without authority.

Program Administrator: the senior staff member delegated by the President with the responsibility to oversee, implement, administer, and revise the policy to conform with updated legal requirements, business processes, and technologies.

Red Flag: a pattern, practice, or specific activity that indicates the possible existence of Identity Theft.

III. IDENTIFICATION OF RED FLAGS

To identify Red Flags, Auburn University considers the types of accounts that it offers and maintains, the methods it provides to open its accounts, the methods it provides to access its accounts, and its previous experiences with Identity Theft. Red Flags generally fall within one of five types that may signal identity theft, which employees should be aware of and diligent in monitoring for:

- 1) **Alerts and Notifications** - alerts, notifications, or warnings from a credit reporting agency including fraud alerts, credit freezes, official notice of address discrepancies, or a pattern of unusual activity.
- 2) **Suspicious Documents** - such as those appearing to be forged or altered, or where the photo identification does not resemble its owner, or an application which

appears to have been cut, pasted, or photocopied (different type, color, or size of font).

- 3) **Suspicious Personal Identifying Information** – such as discrepancies in address, Social Security Number, date of birth, or other information on file; an address that is a mail-drop, a prison, or is invalid; a phone number that is likely to be an internet phone number, VoIP, or answering service; personal information of others already on file; and/or failure to provide all required information.
- 4) **Suspicious Account Activity or Unusual Use of Account** – such as requests to change direct deposit information or to add an authorized user, material changes in payment patterns, notification that the account holder is not receiving mailed statements, or that the account has unauthorized charges.
- 5) **Alerts from Others** - notice to Auburn University from a customer, victim of identity theft, law enforcement authorities, or other entities about possible identity theft in connection with Covered Accounts.
- 6) **Additional Red Flags Specific to Health Care Clinics** – such as failure to produce an insurance card or other physical documentation of insurance even though insurance number provided; medical treatment that is inconsistent with a physical examination or medical history as reported by the patient; complaint or inquiries from a patient regarding billing; patient or insurance company report that coverage for legitimate service is denied because insurance benefits have been depleted or a lifetime cap has been reached.

IV. **DETECTING RED FLAGS.**

Red Flag detection practices are described below for relevant program areas. The Program Administrator will consult with appropriate University management to ensure the implementation of the Program and that appropriate protocols are established for each Covered Account.

A. Student Enrollment

To detect any of the Red Flags identified above associated with the enrollment of a student, University personnel will take the following steps (at a minimum) to obtain and verify the identity of the person submitting application to the University:

Detect

- 1) Require certain Identifying Information such as name, date of birth, academic records, home address or other identification; and
- 2) Verify the student's identity at time of issuance of student identification card to include the review of a government-issued photo identification card.

B. New Accounts

To detect any of the Red Flags identified above associated with the opening of a new Covered Account, University personnel will take the following steps (at a minimum) to obtain and verify the identity of the person opening the account:

Detect

- 1) Require certain Identifying Information such as name, date of birth, residential or business address, principal place of business for an entity, driver's license or other identification;
- 2) Verify the Customer's identity to include the review of a government-issued photo identification card; and
- 3) Independently contact the Customer.
- 4) For emergency loans, requests must be made in person by presenting photo identification or from a properly authorized University-issued account. The check can only be mailed to an address on file or picked up in person by showing picture ID.

C. Existing Accounts

To detect any of the Red Flags identified above for an existing account, University personnel will take the following steps (at a minimum) to monitor transactions with a Covered Account:

Detect

- 1) Verify the identity of Customers if they request information (in person, via telephone, via facsimile, via email);
- 2) Verify the validity of requests to change billing addresses by mail or email and provide the Customer a reasonable means of promptly reporting incorrect billing address change; and
- 3) Verify changes in banking information given for billing and payment purposes.

D. Consumer ("Credit") Report Requests

To detect any of the Red Flags identified above for an employment or volunteer position for which a credit or background report is sought, University personnel will take the following steps to assist in identifying address discrepancies:

Detect

- 1) Require written verification from any applicant that the address provided by the applicant is accurate at the time the request for the credit report/background check is made to the reporting agency; and
- 2) If notice of an address discrepancy is received, verify that the credit report/background check pertains to the applicant for whom the requested report was made and report to the agency an address for the applicant that the University has reasonably confirmed is accurate.

V. PREVENTING AND MITIGATING IDENTITY THEFT

In the event Auburn University personnel detect any identified Red Flags, such personnel shall take all appropriate steps to respond to and mitigate identity theft depending on the nature and degree of risk posed by the Red Flag. When a potentially fraudulent activity is detected, Auburn University must act quickly as appropriate to protect students, employees, customers, and patients.

The detection of a Red Flag by an employee shall be reported to their supervisor or designated authority who in turn will report the matter to the Program Administrator following an initial

authentication review. The Program Administrator or their authorized designee shall investigate the reported suspicious activity and based on the type of Red Flag, will determine the appropriate response.

Protect constituent identifying information

To further prevent the likelihood of identity theft occurring with respect to Covered Accounts, the University will take the following steps in its internal operating procedures to protect constituent Identifying Information:

1. Ensure that its website is secure or provide clear notice that the website is not secure;
2. Ensure complete and secure destruction of paper documents and computer files containing individual account information when a decision has been made to no longer maintain such information;
3. Ensure that computers with access to Covered Account information are password protected and that computer screens lock automatically after a set period of time;
4. Avoid the use of Social Security Numbers where such use is not required;
5. Maintain papers containing constituent information in a secure manner;
6. Ensure computers are patched in a timely manner and that virus protection is up to date; and
7. Require and keep only the kinds of information that are necessary for university purposes.

Additional Identity Theft Prevention Measures

This Program incorporates by reference the following internal policies in the Auburn University Policy Database accessible at <http://www.auburn.edu/policies>:

1. [All Auburn University information technology policies](#)
2. [Cardholder Data Environment Policies](#)
3. [Information Disclosure and Confidentiality Policy](#)
4. Any additional policies and procedures regarding the protection of University Data and information as they are promulgated from time to time.

VI. PROGRAM UPDATES

This program will be periodically reviewed and updated to reflect changes in risks and the soundness of Auburn University from identity theft. At least every two years, the Program Administrator will consider Auburn's experience with identity theft, changes in methods of identity theft, changes in methods to detect, prevent, and mitigate identity theft; review any changes in the types of accounts that Auburn maintains, assess which accounts are covered by the program, and review any changes in Auburn's business arrangements with other entities. As part of the review, Red Flags and methods to identify, detect, prevent and mitigate them may be revised, replaced, eliminated, or added, as appropriate.

VII. PROGRAM ADMINISTRATION.

A. Oversight

The Audit & Compliance Committee of the Auburn University Board of Trustees shall be responsible for the initial approval of this Program. Authority to implement and

administer the Program and to approve all future revisions to the Program shall be delegated to the President and to those he or she deems appropriate.

The Program Administrator may appoint an Identity Theft Committee for the University, which may be a subcommittee of another data security or privacy committee, to implement and update this Program, consisting of at least two other individuals. The Program Administrator is responsible for program oversight, ensuring appropriate training of university personnel on the Program, reviewing any reports regarding the detection of Red Flags, determining which steps for preventing and mitigating Identity Theft should be taken in particular circumstances, and considering periodic changes to the Program.

B. Staff Training and Reports

University personnel responsible for implementing the Program shall be trained either by or under the direction of the Program Administrator in the detection of Red Flags and the responsive steps to take when a Red Flag is detected.

C. Service Provider Arrangements

In the event the University engages a third-party service provider to perform an activity in connection with one or more Covered Accounts, the University will take the following steps to ensure the service provider performs its activity in accordance with policies and procedures designed to detect, prevent, and mitigate the risk of Identity Theft.

1. Require, by contract, that service providers have such policies and procedures in place; and
2. Require, by contract, that service providers review the University's Program and report any Red Flags to the Program Administrator.

A vendor that maintains its own identity theft prevention program consistent with the guidance of the Red Flag Rules and validated by appropriate due diligence, may meet these requirements.

D. Specific Program Elements and Confidentiality

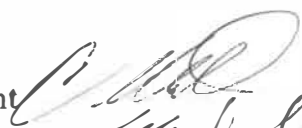


For the effectiveness of Identity Theft prevention Programs, the Red Flag Rule envisions a degree of confidentiality regarding the University's specific practices relating to Identity Theft detection, prevention, and mitigation. Therefore, under this Program, knowledge of any specific practices is to be limited to the Program Administrator, Identity Theft Committee, and those employees who need to know for purposes of preventing Identity Theft.



AUBURN UNIVERSITY

Office of Audit, Compliance & Privacy
Division of Institutional Compliance & Privacy

MEMORANDUM

TO: Christopher B. Roberts, President 
THROUGH: Kelli D. Shomaker, SVP, Business & Administration and CFO 
FROM: Robert Gottesman, AVP, Audit, Compliance & Privacy 
SUBJECT: Identity Theft Prevention Program Approval
DATE: November 29, 2023

This memorandum requests that the Board of Trustees through the Audit & Compliance Committee review and approve an Identity Theft Prevention Program ("Program") as required by the Red Flag Rule ("Rule") under section 114 of the Federal Trade Commission's ("FTC") Fair and Accurate Credit Transaction Act (Pub L. 108-159). The Rule requires each financial institution or creditor to develop and implement a written Identity Theft Prevention Program to detect, prevent, and mitigate identity theft in connection with the opening of certain accounts or certain existing accounts.

To the extent that the Rule applies to educational institutions that act as a creditor (through activities such as student loans, deferred payment arrangements, and the like), our office has developed a Program that takes into consideration the size, complexity, and nature of the University's operations. The Program includes the basic requirements of the Rule for identifying, detecting, preventing, and mitigating identity theft. We believe that implementing this Program will reduce the risk of our identity theft to our account holders. Our office has also developed online training which will be presented to employees working in various business units required to be familiar with the Program. It covers such topics as detecting unusual account activity and suspicious account application documents, as well as proper controls for preventing identity theft.

The Rule requires that the organization's Board approve the initial Program, and assign responsibility of the Program's implementation, and designate a senior employee to develop, implement, and administer the Program. We recommend that the University President be authorized and empowered to delegate administration of this Program and approve all future revisions to the Program as deemed appropriate.

**RESEARCH AND TECHNOLOGY COMMITTEE
FEBRUARY 2, 2024 BOARD MEETING
ON THE AUM CAMPUS IN MONTGOMERY
AUBURN UNIVERSITY BOARD OF TRUSTEES**

1. Report on Research – For Information Only (Steven Taylor)
2. Title Changes to the Managerial Group for the Enablement of Auburn University to Conduct Selected Classified Research Programs (Steven Taylor)

Committee Chairperson: Mr. Clark Sahlie

Please Note: All trustees serve on all committees, with the exception of the Executive Committee.

RESEARCH AND TECHNOLOGY COMMITTEE

REPORT ON RESEARCH

FOR INFORMATION ONLY

Time will be allotted for a report on research.

RESOLUTION

TITLE CHANGES TO THE MANAGERIAL GROUP FOR THE ENABLEMENT OF AUBURN UNIVERSITY TO CONDUCT SELECTED CLASSIFIED RESEARCH PROGRAMS

WHEREAS, at its previous meeting on November 18, 2011, the Board of Trustees adopted a resolution that approved the establishment of a Managerial Group for the enablement of Auburn University to conduct selected classified research programs; and

WHEREAS, the Board of Trustees acknowledges that Auburn University has been conducting classified research since 1971 and that the continuation of such research remains important to Auburn University; and

WHEREAS, only universities and contractors who have been granted a facility security clearance, and those individuals holding appropriate security clearances, are permitted access to classified information; and

WHEREAS, in order for Auburn University to continue to conduct classified research, it is required by the Department of Defense (DoD) to establish a Managerial Group charged with the responsibility for the protection of classified information under classified contracts awarded to Auburn University.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that those persons occupying the following positions among the officers of Auburn University, or such other person as may be acting in such positions, shall be known as the Managerial Group, having the authority and responsibility for the negotiation, execution, and administration of DoD or User Agency contracts, as described in 32 CFR Part 117 "National Industrial Security Program Operating Manual" (NISPOM):

1. President;
2. Provost and Senior Vice President for Academic Affairs;
3. Senior Vice President for Research and Economic Development;
4. Vice President for Institutional Compliance and Security;
5. Senior Vice President for Legal Affairs and General Counsel;
6. Associate Vice President for Audit, Compliance and Privacy;
7. Executive Director of the Applied Research Institute;
8. Associate Dean for Research of the Samuel Ginn College of Engineering;
9. Chief Research Security Officer;
10. Facility Security Officer.

BE IT FURTHER RESOLVED that the President and all other members of the Managerial Group have been processed, or will be processed, for a personnel security clearance for access to classified information to the level of the facility security clearance granted to this institution as provided for in the NISPOM. The said Managerial Group is hereby delegated all of the duties and responsibilities of the Board of Trustees pertaining to the protection of classified information under

classified contracts of the DoD or User Agencies of the NISPOM awarded to Auburn University. The following officer positions, as well as any member of the Board of Trustees, shall not inquire, shall not have, and can be effectively excluded from access to all classified information in the possession of Auburn University, and do not occupy positions that would enable them to affect adversely the policies and practices of Auburn University in the performance of classified contracts for the DoD or User Agencies of the NISPOM awarded to Auburn University, and need not be processed for a personnel security clearance:

Officers of the University:



1. Vice President for University Outreach and Associate Provost;
2. Senior Vice President for Student Affairs;
3. Senior Vice President for Advancement;
4. Vice President of Engagement and Executive Director of the Auburn Alumni Association;
5. Senior Vice President for Business & Administration and Chief Financial Officer;
6. Chancellor of Auburn University at Montgomery;
7. Director of the Alabama Cooperative Extension System;
8. Director of the Alabama Agricultural Experiment Station;
9. Director of Intercollegiate Athletics;
10. Secretary to the Board of Trustees;
11. Vice President for Governmental Affairs.

Members of the Board of Trustees:

1. President of the Board of Trustees (currently Governor Kay E. Ivey);
2. District 1 (currently B.T. Roberts);
3. District 2 (currently M. Clark Sahlie);
4. District 3 (currently James W. Rane);
5. District 3 – Lee County (currently Robert W. Dumas);
6. District 4 (currently James H. Sanford);
7. District 5 (currently William P. Ainsworth);
8. District 6 (currently Elizabeth H. Huntley);
9. District 7 (currently Caroline M. Aderholt);
10. District 8 (currently Michael A. DeMaioribus);
11. District 9 (currently James R. Pratt);
12. At-Large (currently Raymond J. Harbert);
13. At-Large (currently Quentin P. Riggins);
14. At-Large (currently Wayne T. Smith);
15. At-Large (currently Zeke W. Smith); and
16. At-Large (currently Timothy Vines).



Research Security Office
Memorandum

TO: CHRISTOPHER B. ROBERTS, President 
THROUGH: STEVE TAYLOR, Senior Vice President, Research and Economic Development 
FROM: TONY NOVARA, Chief Research Security Officer
SUBJECT: **TITLE CHANGES TO THE MANAGERIAL GROUP FOR THE
ENABLEMENT OF AUBURN UNIVERSITY TO CONDUCT SELECTED
CLASSIFIED RESEARCH PROGRAMS**
DATE: JANUARY 3, 2024

This memorandum requests the following proposal be presented to the Board of Trustees through the Research and Technology Committee and included on the agenda at the meeting scheduled for February 2, 2024

Proposal:

Consistent with standing policy, it is proposed that the Title Changes to the Managerial Group Resolution be presented to the Board of Trustees through the Research and Technology Committee for appropriate action that will update the titles of the positions represented in the Managerial Group along with any title updates in the Officers of the University.

Recommendation:

It is recommended that the By-Laws be revised to reflect the Title Changes in the Managerial Group to correctly mirror the current position titles of the university personnel and that the By-Laws be forwarded to Auburn University's Board of Trustees for review and final approval.

**EXECUTIVE COMMITTEE AGENDA
FEBRUARY 2, 2024 BOARD MEETING
ON THE AUM CAMPUS IN MONTGOMERY
AUBURN UNIVERSITY BOARD OF TRUSTEES**

1. Approval of 2024-2025 Meeting Dates (Bob Dumas)
2. Proposed Awards and Namings (Bob Dumas)
3. Appointment of Board Members to the Presidential Assessment Working Group –
For Information Only (Quentin Riggins)

Committee Chairperson: Mr. Bob Dumas

Committee Members: Mr. Michael DeMaioribus

Mr. Raymond Harbert

Mr. Jimmy Rane

President Pro Tempore Quentin Riggins

Mr. Jimmy Sanford

Mr. Wayne Smith

APPROVAL OF 2024-2025 MEETING DATES

Friday, September 6, 2024

Friday, November 15, 2024

Friday, February 7, 2025

(Held on the AUM campus in Montgomery)

Friday, April 4, 2025

Friday, June 6, 2025

(Annual board meeting)

PROPOSED AWARDS AND NAMINGS

Time will be allotted for any discussion of a list of proposed awards and namings.

**APPOINTMENT OF BOARD MEMBERS TO THE
PRESIDENTIAL ASSESSMENT WORKING GROUP
FEBRUARY 2, 2024 BOARD MEETING
ON THE AUM CAMPUS IN MONTGOMERY
AUBURN UNIVERSITY BOARD OF TRUSTEES**

FOR INFORMATION ONLY

Time will be allotted for a discussion regarding the appointment of board members to the Presidential Assessment Working Group.

RESOLUTION

APPROVAL OF MINUTES

WHEREAS, copies of the minutes of the November 17, 2023 meeting of the Board of Trustees have been distributed to all members of this Board for review; and

WHEREAS, the members have reviewed the minutes and determined that they constitute a true and correct recitation of the business of the respective meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the minutes of the November 17, 2023 meeting of the Board of Trustees are hereby approved as distributed.

MINUTES OF A MEETING OF THE
BOARD OF TRUSTEES
OF
AUBURN UNIVERSITY

NOVEMBER 17, 2023

**SCHEDULE AND AGENDA
NOVEMBER 17, 2023 BOARD MEETING
AUBURN UNIVERSITY BOARD OF TRUSTEES**

I. Call to Order and Opening Remarks

II. Committee Meetings

A. Property and Facilities Committee | Chairperson DeMaioribus

Project Approvals:

1. Lowder Hall Advising Suite Renovation, Final Approval
2. Auburn University Regional Airport Air Traffic Control Tower, Project Initiation and Architect Selection
3. Caroline Draughon Village (CDV) Laundry Facility Renovation for Recreation and Wellness, Project Initiation and Architect Selection
4. Authorization to Use Sole Source Authority
5. Authorization to Purchase Materials for Public Works Projects
6. College of Human Sciences: Authorization to Commence Fundraising and Capital Project Planning

Real Estate Approval:

7. Authority to Sell University Land in Montgomery, Alabama

Informational Reports:

8. Status Updates – *For Information Only*
 - a. Current Status of New Construction/Renovation/Infrastructure Projects with Budgets of \$1,000,000 and Greater
 - b. Quarterly Report for Projects Costing More than \$500,000 but less than \$1,000,000 – 4th Quarter, Fiscal Year 2023
 - c. Project Status Report

B. Academic Affairs Committee | Chairperson Huntley

1. Proposed Master of Social Work at AUM

2. Proposed Master of Science in Artificial Intelligence Engineering
3. Proposed Closure of the Bachelor of Wireless Engineering
4. Agenda Item for the Board of Trustees – *For Information Only*
- C. Finance Committee | Chairperson W. Smith
 1. The Union Housing Complex Rates for 2024-2025 Academic Year
 2. Non-Endowment Cash Pool Investment Policy Revisions
- D. Executive Committee | Chairperson Dumas
 1. Proposed Awards and Namings
- E. Trustee Reports
- III. Regular Meeting of the Board of Trustees
- IV. Proposed Executive Session
- V. Reconvened Meeting of the Board of Trustees
 1. Approval of the Minutes of the August 25, 2023 Board Meeting
 2. Awarding of Degrees for Fall 2023
 3. AUM Chancellor's Report
 4. President's Report
 5. Action Items and Committee Meeting Reports
 - A. Property and Facilities Committee
 1. Lowder Hall Advising Suite Renovation, Final Approval
 2. Auburn University Regional Airport Air Traffic Control Tower, Project Initiation and Architect Selection
 3. Caroline Draughon Village (CDV) Laundry Facility Renovation for Recreation and Wellness, Project Initiation and Architect Selection
 4. Authorization to Use Sole Source Authority

5. Authorization to Purchase Materials for Public Works Projects
6. College of Human Sciences: Authorization to Commence Fundraising and Capital Project Planning
7. Authority to Sell University Land in Montgomery, Alabama

B. Academic Affairs Committee

1. Proposed Master of Social Work at AUM
2. Proposed Master of Science in Artificial Intelligence Engineering
3. Proposed Closure of the Bachelor of Wireless Engineering

C. Finance Committee

1. The Union Housing Complex Rates for 2024-2025 Academic Year
2. Non-Endowment Cash Pool Investment Policy Revisions

D. Executive Committee

1. Proposed Awards and Namings

VI. Recess Meeting

President Pro Tempore Riggins convened a meeting of the Board of Trustees of Auburn University on Friday, November 17, 2023 at 8:30 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

President Pro Tempore Riggins then called upon Board Secretary Jon Waggoner to call the roll. The following voting board members were deemed to be in attendance:

Ms. Caroline M. Aderholt; Mr. William P. Ainsworth; Mr. Michael A. DeMaioribus; Mr. Robert W. Dumas; Mr. Raymond J. Harbert; Ms. Elizabeth H. Huntley; Mr. James R. Pratt, III; Mr. Quentin P. Riggins; Mr. B.T. Roberts; Mr. M. Clark Sahlie; Mr. James H. Sanford; Mr. Wayne T. Smith; Mr. Zeke W. Smith; and Mr. Timothy Vines.

Governor Kay Ivey, President of the Board; and Mr. James W. Rane were absent from the meeting.

The individuals listed above represent all persons recognized as voting board members at the time of the meeting.

President Pro Tempore Riggins welcomed those serving on the Board ex officio as follows: Dr. Mark Carpenter, Faculty Advisor to the Board of Trustees from the Auburn University campus; Dr. Venessa Funches, Faculty Advisor to the Board of Trustees from the Auburn University at Montgomery campus; Mr. John David Jones, President of the Auburn University Student Government Association; and Ms. Sierra Powell, the President of the Auburn University at Montgomery Student Government Association.

Also sitting with the Board were the following persons: Dr. Christopher B. Roberts, Auburn University President; and Mr. Jon G. Waggoner, Secretary to the Board of Trustees.

The following persons were also in attendance at the meeting: Dr. Vini Nathan, Provost and Senior Vice President for Academic Affairs; Ms. Kelli Shomaker, Senior Vice President for Business & Administration and Chief Financial Officer; Dr. Bobby Woodard, Senior Vice President for Student Affairs; Ms. Jaime Hammer, General Counsel; Mr. Daniel King, Associate Vice President for Facilities; Dr. Carl Stockton, Chancellor of AUM; Mr. Mark Stirling, Director of Auburn University Real Estate; Dr. Joffrey Gaymon, Vice President for Enrollment; Dr. Jared White, Vice President for Governmental Affairs; Mr. Jim O'Connor, Vice President for Information Technology and Chief Information Officer; and Dr. Jennifer Adams, Executive Director of Public Relations.

President Pro Tempore Riggins welcomed the following persons that serve Auburn University and AUM in various capacities: Dr. Robert Norton, Agriculture and Natural Resources Committee Faculty Representative; Dr. Kim Brackett, AUM Faculty Senate President; Dr. Elizabeth Davis-Sramek, Finance Committee Faculty Representative; Dr. Scott Lane, Finance Committee Faculty Representative; Dr. Henry Schenck, Institutional Advancement Committee Faculty Representative; Dr. Christian Dagg, Property and Facilities Committee Faculty Representative; Dr. Oladiran Fasina, Student Affairs Faculty Representative; Dr. Paul Fox, Student Affairs Faculty Representative; Mr. Josh Henderson, Chair of the Auburn University

Administrative & Professional Assembly; Mr. Jason Yeomans, Chair of the Auburn University Staff Council; Dr. Tim Kroft, President of the AUM Faculty Senate; Ms. Rebecca Crumpton, President-Elect of the AUM Staff Council; Mr. Paul Jacobson, Chair of the Auburn University Foundation Board of Directors; Ms. LuAnne Hart, President of the Auburn Alumni Association; and Mr. Soolim Jeong, President of the Graduate Student Council.

The Board then met in various committees, each discussing the items which would later appear on the Reconvened Board Meeting Agenda, as follows:

**MINUTES OF A MEETING OF THE
PROPERTY AND FACILITIES COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, NOVEMBER 17, 2023 AT 8:35 A.M.**

Chairperson DeMaioribus convened a meeting of the Property and Facilities Committee of the Auburn University Board of Trustees on Friday, November 17, 2023 at 8:35 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After calling the committee meeting to order, Chairperson DeMaioribus called upon Mr. King for discussion of the following Property and Facilities Committee agenda items:

1. Lowder Hall Advising Suite Renovation, Final Approval

Mr. King reported that the Harbert College of Business proposed the interior renovation of the Lowder Hall Advising Suite to accommodate the growth of student enrollment and improve departmental efficiency. He stated that the project will renovate 6,500 square feet of space to convert the existing academic advising suite to include a reception area, conference rooms, tutoring spaces, and offices. He shared that the project would enable the Office of Student Advising within the college to improve the student-advisor ratio and provide students with an accommodating and inviting space.

Mr. King indicated that the estimated total project cost of the is \$5.5 million, to be financed by the Harbert College of Business.

Mr. King stated that the request before the Board of Trustees is to adopt a resolution providing final approval of the project.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Roberts. The motion was seconded by Mr. Sanford, and the committee approved the motion by a voice vote.

2. Auburn University Regional Airport Air Traffic Control Tower, Project Initiation and Architect Selection

Mr. King reported that the Auburn University Regional Airport has proposed the construction of an air traffic control tower. He stated that the project is a high priority project for the airport due to the increase in operations (take-offs and landings) experienced in recent years. He shared that the higher operational tempo necessitates increased control over aircraft, utilizing the airport and its associated airspace such as the Auburn University Professional Flight program, the Air Transportation Department, non-university aircraft that are based at the airport, and daily transient traffic.

Mr. King stated that to facilitate a more timely and efficient design process, the University Architect recommends the approval of Barge Design Solutions, Inc. as the engineer for the

project. He commented that Barge Design Solutions, Inc. was approved as the airport's general consultant at the Board of Trustees meeting on September 16, 2022.

Mr. King reported that the project will be financed by federal, state, and local government funds.

Mr. King stated that the request before the Board of Trustees is to adopt a resolution approving the initiation of the project and the selection of Barge Design Solutions, Inc. as the project engineer.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Harbert. The motion was seconded by Mr. Pratt, and the committee approved the motion by a voice vote.

3. Caroline Draughon Village Laundry Facility Renovation for Recreation and Wellness, Project Initiation and Architect Selection

Mr. King reported that the Office of Student Affairs has proposed the renovation of the existing Caroline Draughon Village (CDV) Laundry facility to become a new fieldhouse for Recreation and Wellness. He explained that the facility was constructed in 1959 and served the CDV occupants until the residences were demolished in 2007. He stated that since that time, the building has been utilized as a storage and service facility, and is currently unoccupied. He commented that the project proposes to renovate the facility to create public restrooms, offices, equipment check-out, and storage spaces to serve the adjacent intramural tennis and pickleball courts.

Mr. King stated that to facilitate a more timely and efficient design process, the University Architect recommends the approval of Seay, Seay, and Litchfield of Auburn, Alabama as the architect for the project. He commented that Seay, Seay, and Litchfield designed several campus facilities in recent years.

Mr. King indicated that the project will be financed by Campus Recreation and Wellness.

Mr. King stated that the request before the Board of Trustees is to adopt a resolution approving the initiation of the project and the selection of Seay, Seay, and Litchfield as the project engineer.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Vines. The motion was seconded by Mr. Sanford, and the committee approved the motion by a voice vote.

4. Authorization to Use Sole Source Authority

Mr. King reported that in its recent legislative session, the Alabama Legislature passed a bill that amended Title 39 – Public Works of the Code of Alabama to provide authority regarding sole source procurements that would be beneficial to Auburn University. He

stated that the title requirements must be followed on all state, county, and municipal work contracts. He indicated that Auburn University is required to follow the process and procedures stated in the law in regard to its construction projects.

Mr. King explained that in 2023, the Alabama Legislature amended Title 39 in several areas. He indicated that one such change allows the procurement of “materials, products, or systems by a sole source,” if certain conditions are met. He stated that the Alabama Code allows sole source procurement of material if the item is of an indispensable nature, and that it further states that this determination needs to be made by the Board of Trustees. He added that after reviewing these amendments, the Auburn University Office of General Counsel has advised that the Board of Trustees would need to grant that authority to the President, who can then delegate the authority to Facilities Management.

Mr. King stated that the request before the Board of Trustees is to adopt a resolution authorizing the use of the new authority.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Roberts. The motion was seconded by Mr. Pratt, and the committee approved the motion by a voice vote.

5. Authorization to Purchase Materials for Public Works Projects

Mr. King reported that in its recent legislative session, the Alabama Legislature passed a bill that amended Title 39 – Public Works of the Code of Alabama to provide authority regarding sole source procurements that would be beneficial to Auburn University. He stated that the title requirements must be followed on all state, county, and municipal work contracts. He indicated that Auburn University is required to follow the process and procedures stated in the law in regard to its construction projects.

Mr. King explained that in 2023, the Alabama Legislature amended Title 39 in several areas. He reported that Alabama Code §39-2-2(k)(1) allows an "awarding authority" to purchase material or equipment for use on a public works project but stipulates that the remainder of the work under the project must be contracted in accordance with the public works bid law, even if the total cost of the remaining work is under the public works law threshold of \$100,000. He added that after reviewing these amendments, the Auburn University Office of General Counsel has advised that the Board of Trustees would need to grant that authority to the President, who can then delegate the authority to Facilities Management.

Mr. King stated that the request before the Board of Trustees is to adopt a resolution authorizing the use of the new authority.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Pratt. The motion was seconded by Mr. Sahlie, and the committee approved the motion by a voice vote.

6. College of Human Sciences: Authorization to Commence Fundraising and Capital Project Planning

Mr. King reported that the Office of the Provost has proposed the renewal and upgrade of the College of Human Sciences facilities. He explained that the administration seeks authorization from the Board of Trustees to officially conduct fundraising and capital project planning in support of projects to improve the College of Human Sciences facilities.

Mr. King noted that due to the condition of the current facilities, it is anticipated that the university eventually must undertake a construction project or a set of construction and renovation projects to replace Spidel Hall and other College of Human Sciences facilities.

Mr. King shared that President Roberts believes that improving the facilities is well justified and represents a university priority.

Mr. King indicated that prior to initiating such a project, the administration wants to exercise due diligence by enabling the Dean of the College of Human Sciences to conduct fundraising and capital project planning.

Mr. King added that it is understood that any future project would require project initiation and approval by the Board of Trustees, consistent with standing policy.

Mr. King stated that the request before the Board of Trustees is to adopt a resolution granting authorization to officially conduct fundraising and capital project planning in support of projects to improve the College of Human Sciences facilities.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. W. Smith. The motion was seconded by Mr. Pratt, and the committee approved the motion by a voice vote.

7. Authority to Sell University Land in Montgomery, Alabama

Mr. King reported that AUM requests authority to sell a parcel of land that is no longer required to carry out AUM's mission. He indicated that the parcel is located on Hyundai Boulevard in Montgomery, Alabama. He shared that AUM has determined that the parcel will not be used for any strategic need and has recommended its sale.

Mr. King stated that proceeds from the sale will generate revenue and other benefits that could support the capital needs of AUM, including development of an academic and research center on its campus.

Mr. King shared that AUM hired a real estate broker to market the site, as approved by the Board at its February 2021 meeting. He indicated that since that time, AUM has received an offer to purchase the property that is equal to the Fair Market Valuation of the property.

Mr. King stated that the request before the Board of Trustees is to adopt a resolution authorizing the President to accept the offer to purchase the property in Montgomery; and approve the sale of the parcel consistent with Alabama law, provided that any sale transactions must be reviewed and approved by the Office of the General Counsel prior to closing.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Harbert. The motion was seconded by Mr. Vines, and the committee approved the motion by a voice vote. Mr. Roberts abstained from the vote.

8. Status Updates – *For Information Only*

- a. Current Status of New Construction/Renovation/Infrastructure Projects with Budgets of \$1,000,000 and Greater**
- b. Quarterly Report for Projects Costing More than \$500,000 but Less than \$1,000,000 – 4th Quarter, Fiscal Year 2023**
- c. Project Status Report**

Mr. King shared that the updates are included for information only and do not require a vote.

Chairperson DeMaioribus thanked Mr. King for his reports, and with there being no further items, recessed the committee meeting at 9:10 a.m.

**MINUTES OF A MEETING OF THE
ACADEMIC AFFAIRS COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, NOVEMBER 17, 2023 AT 9:00 A.M.**

Chairperson Huntley convened a meeting of the Academic Affairs Committee of the Auburn University Board of Trustees on Friday, November 17, 2023 at 9:00 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After calling the committee meeting to order, Chairperson Huntley called upon Dr. Stockton for discussion of the following Academic Affairs Committee agenda item:

1. Proposed Master of Social Work at AUM

Dr. Stockton reported that the College of Liberal Arts and Social Sciences at AUM has submitted a proposal to create a Master of Social Work Degree program. He shared that the aim is to provide students with the skills they need to help prepare for advanced clinical social work practice. He indicated that the proposed degree program would help meet the growing demand for social workers presently unmet by current programs across the state. He also explained that the proposed degree program would provide AUM students quality social work education, based on the knowledge, values, and skills of the social work profession. Dr. Stockton concluded by stating that the proposal has been endorsed by all necessary persons, including himself.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Dumas. The motion was seconded by Mr. Sanford, and the committee approved the motion by a voice vote.

Chairperson Huntley thanked Dr. Stockton for his report, and then called upon Dr. Nathan for discussion of the remaining Academic Affairs Committee agenda items.

2. Proposed Master of Science in Artificial Intelligence Engineering

Dr. Nathan reported that the Department of Computer Science and Software Engineering in the Samuel Ginn College of Engineering has proposed a new graduate degree program in Artificial Intelligence Engineering to develop intelligent systems required to make decisions and enhance human capabilities. She explained that the program addresses a statewide and national workforce demand for trained AI professionals in intelligence, machine learning, and natural language processing.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. DeMaioribus. The motion was seconded by Mr. W. Smith, and the committee approved the motion by a voice vote.

3. Proposed Closure of the Bachelor of Wireless Engineering

Dr. Nathan reported that the Department of Electrical and Computer Engineering in the Samuel Ginn College of Engineering has proposed the closure of the Bachelor of Wireless Engineering. She stated that as the industry has evolved, the department can support these educational activities through other degree programs. She indicated that an appropriate teach-out plan has been developed, and once approved, the closure will go to ACHE and SACSCOC for appropriate notification.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. DeMaioribus. The motion was seconded by Mr. Vines, and the committee approved the motion by a voice vote.

4. Agenda Item for the Board of Trustees – *For Information Only*

Dr. Nathan presented the following information items to the Board:

Undergraduate and Graduate Certificate in Artificial Intelligence Engineering, Department of Computer Science and Software Engineering, Samuel Ginn College of Engineering: The 12-hour certificates prepare students to develop algorithms and methodologies for artificial intelligence and machine learning systems and technologies and require courses in Artificial Intelligence, Machine Learning, and Data Mining with additional electives in areas related to artificial intelligence.

Undergraduate Certificate in National Security and Intelligence, Department of Political Science, College of Liberal Arts: The 15-hour certificate that emphasizes national security theories and practices, including careers in the public and private sectors. Open to all majors, the certificate studies national security issues related to national and international security.

Undergraduate Certificate in Contemporary Korea, Office of International Programs, Office of the Provost: The 12-hour certificate focused on providing a social and technological overview of South Korea and supports students who may work with Korean industries and the Korean community, particularly throughout Alabama and West Georgia.

Renaming the BA and MS in Geography as the BA and MS in Geography and Environmental Sciences, Department of Geosciences, College of Sciences and Mathematics: The college has completed a (1) renaming and (2) reclassification of the CIP Codes for both programs from 45.0701 (Geography) to the STEM-classified 30.4401 (Geography and Environmental Studies) to better reflect the faculty expertise and curricular offerings.

Renaming the BS in Natural Resources Management as the BS in Environmental Conservation and Management, College of Forestry, Wildlife and Environment: The college is replacing the term “Natural Resources” with Environmental Conservation (supports modern nomenclature and aligns with the college’s recent renaming).

Transitioning the University College from CLA to the Provost's Office: The University College is home to the Interdisciplinary Studies Major and supports pathway students in Auburn First and Path to the Plains and the Exploratory Advising program. Transitioning it the Provost's Office will better support transfer students and prevent losses in credits and time.

Dr. Nathan stated that this item is included for information only and does not require a vote.

Chairperson Huntley thanked Dr. Nathan for her report, and with there being no further items, recessed the committee meeting at 9:10 a.m.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, NOVEMBER 17, 2023 AT 9:10 A.M.**

Chairperson W. Smith convened a meeting of the Finance Committee of the Auburn University Board of Trustees on Friday, November 17, 2023 at 9:10 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

After calling the committee meeting to order, Chairperson W. Smith called upon Ms. Shomaker for discussion of the Finance Committee's single agenda item.

1. The Union Housing Complex Rates for 2024-2025 Academic Year

Ms. Shomaker reminded everyone that the Board approved the Fall 2024 Housing Rates on August 25, 2023. She indicated that since that time, Auburn University entered into master lease with The Union Housing Complex. She also indicated that The Union Housing Complex will be open for the Fall 2024 semester and its rates were not included in the approval on August 25, 2023. She stated that for those reasons, the request before the Board is to approve the rates for The Union Housing Complex for the Fall 2024 semester, as shown in Exhibit A.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Roberts. The motion was seconded by Mr. Sanford, and the committee approved the motion by a voice vote.

2. Non-Endowment Cash Pool Investment Policy Revisions

Ms. Shomaker explained that the Auburn University Non-Endowment Cash Pool Investment Policy does not currently include a provision to invest in internal loans made to university colleges/units, even though that is an existing practice. She explained that internal loans are made to colleges/units for multiple reasons—generally for the purpose of bridging donor funds for specific projects, making renovations to university owned facilities, or completing small construction projects. She stated that accordingly, the request before the Board is to approve revisions to the existing policy to include investing in internal loans, as shown in Exhibit A.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Harbert. The motion was seconded by Mr. Sanford, and the committee approved the motion by a voice vote.

Chairperson W. Smith thanked Ms. Shomaker for her reports, and with there being no further items, recessed the committee meeting at 9:15 a.m.

**MINUTES OF A MEETING OF THE
EXECUTIVE COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, NOVEMBER 17, 2023 AT 9:15 A.M.**

Chairperson Dumas convened a meeting of the Executive Committee of the Auburn University Board of Trustees on Friday, November 17, 2023 at 9:15 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

1. Proposed Awards and Namings

Chairperson Dumas then asked for a motion to move consideration of the proposed awards and namings to the reconvened meeting.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Harbert. The motion was seconded by Mr. W. Smith, and the committee approved the motion by a voice vote.

With there being no further items, Chairperson Dumas recessed the committee meeting at 9:20 a.m.

President Pro Tempore Riggins then moved to reports from various committee chairpersons and lead trustees as follows:

Institutional Advancement Committee

Chairperson Harbert began his report by sharing that the Auburn University and Auburn University Foundation combined endowment estimated value is \$1.078 billion (AU: \$324 million / AUF: \$754 million). He stated that the 2023 calendar year to date is 6.0%. He shared that the estimate for the December 31, 2023 endowment and investment fee is approximately \$46.5 million, up from \$45.4 million for December 31, 2022. He then reported that the foundation has engaged a consultant to assist in evaluating the investment advisor relationship. He shared that the consultant, Manager Analysis Services, has completed the RFP and developed a respondent report. He stated that the foundation investment committee will meet with Manager Analysis Services in the coming weeks to review the report and schedule meetings with finalists. Chairperson Harbert concluded his report with a philanthropic update sharing the FY 2023 fundraising total is \$176 million, exceeding the \$165 million goal. He announced that the FY 2024 fundraising goal is \$175 million, with \$23.7 million begin raised as of November 17, 2023 (13.6% of goal with 12.6% of the year elapsed).

Research and Technology Committee

Chairperson Sahlie began his report by sharing that Auburn University saw an exceptional year of growth in FY 2023 in its externally-funded research and creative scholarship programs. He stated that total extramural funding for the university increased 25% over FY 2022 for aa record high total of \$300 million. He shared that the research programs continue to address significant challenges in improving life, growing the economy, and securing the nation.

Chairperson Sahlie then reported that faculty from the College of Education and University Outreach have been awarded an \$18.4 million grant from the U.S. Department of Education's Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP), funding opportunity to provide greater access to more than 6,500 Alabama middle school students.

Chairperson Sahlie then reported that a multidisciplinary team of faculty from three colleges has come together to advance the performance and adoption of mass timber, also known as cross-laminated timber, which is the forest products industry's latest engineered wood product and one that is manufactured in Alabama using Alabama's plentiful southern pine resource.

Chairperson Sahlie concluded his report by sharing that Auburn University and Corvid Technologies have teamed up to develop new target discrimination algorithms to enhance command and control for the U.S. Missile Defense Agency's (MDA) layered missile defense architecture system. He stated that during an upcoming MDA flight test, the AU-Corvid team (including Auburn University mechanical engineering graduate students) will demonstrate these new capabilities in real time for MDA management and stakeholders at the Missile Defense Integration and Operations Center in Colorado Springs, Colorado.

President Pro Tempore Riggins thanked the committee chairpersons and lead trustees for their reports. He then indicated that the committee meetings and trustee reports were complete.

**MINUTES OF A REGULAR MEETING OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, NOVEMBER 17, 2023 AT 9:25 A.M.**

President Pro Tempore Riggins convened a regular meeting of the Board of Trustees on Friday, November 17, 2023 at 9:25 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

President Pro Tempore Riggins asked General Counsel Hammer if there was any pending litigation that needed to be discussed in an executive session. General Counsel Hammer indicated that there was pending litigation that needed to be discussed in an executive session.

President Pro Tempore Riggins then asked for a motion for the Board to enter an executive session. A motion was received from Mr. Vines. The motion was seconded by Mr. Pratt, and the Board approved the motion by a voice vote.

President Pro Tempore Riggins recessed the regular meeting of the Board of Trustees at 9:30 a.m.

**MINUTES OF A RECONVENED MEETING OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, NOVEMBER 17, 2023 AT 10:25 A.M.**

President Pro Tempore Riggins reconvened the meeting of the Board of Trustees on Friday, November 17, 2023 at 10:25 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

President Pro Tempore Riggins then asked for a motion to adopt the minutes of the August 25, 2023 meeting. A motion was received from Mr. Pratt. The motion was seconded by Mr. W. Smith, and the resolution was approved by a voice vote.

The following resolution was approved:

RESOLUTION

APPROVAL OF MINUTES

WHEREAS, copies of the minutes of the August 25, 2023 meeting of the Board of Trustees have been distributed to all members of this Board for review; and

WHEREAS, the members have reviewed the minutes and determined that they constitute a true and correct recitation of the business of the respective meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the minutes of the August 25, 2023 meeting of the Board of Trustees are hereby approved as distributed.

Following the approval of the minutes of the August 25, 2023 Board Meeting, *President Pro Tempore* Riggins asked for a motion to approve the resolution regarding the awarding of degrees for the Fall 2023 semester. A motion was received from Mr. Sahlie. The motion was seconded by Mr. Roberts, and the resolution was approved by a voice vote.

The following resolution was approved:

RESOLUTION

AWARDING OF DEGREES

WHEREAS, Auburn University confers appropriate degrees upon those individuals who have completed requirements previously approved by this Board of Trustees and stated in University Catalogs.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. That all degrees to be awarded by the faculty of Auburn University and Auburn University at Montgomery at the end of the Fall 2023 semester, complying with the requirements heretofore established by the Board of Trustees, be and the same are hereby approved.
2. That a list of the degrees awarded be filed and maintained in the records of the University and hereby made an official part of this resolution and of these minutes.

Property and Facilities Committee

Chairperson DeMaioribus indicated that the Property and Facilities Committee met earlier and discussed seven action items and one item of information. Chairperson DeMaioribus moved for approval of a consent agenda for the Property and Facilities Committee's seven action items. The motion was seconded by Mr. Sanford, and the resolutions were approved by a voice vote with one abstention as follows: Mr. Roberts abstained from voting on item seven, Authority to Sell University Land in Montgomery, Alabama.

The following resolutions were approved in the consent agenda:

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

LOWDER HALL ADVISING SUITE RENOVATION

FINAL PROJECT APPROVAL

WHEREAS, the Harbert College of Business proposed the interior renovation of the Lowder Hall Advising Suite to accommodate the growth of student enrollment and improve departmental efficiency; and

WHEREAS, this project will enable the Office of Student Advising within the Harbert College of Business to improve the student-advisor ratio and provide students with an accommodating and inviting space; and

WHEREAS, at its previous meeting on September 16, 2022, the Board of Trustees adopted a resolution that approved the initiation of the Lowder Hall Advising Suite Renovation project, and at its meeting on November 11, 2022, the Board of Trustees adopted a resolution that approved Chambless King Architects, of Montgomery, Alabama, as the architect for the project; and

WHEREAS, the project will renovate 6,500 square feet of space to convert the existing academic advising suite into a reception area, conference rooms, tutoring spaces, and offices; and

WHEREAS, the project will renovate space in Lowder Hall, located at 405 W. Magnolia Avenue; and

WHEREAS, the estimated total project cost of the Lowder Hall Advising Suite Renovation project is \$5.5 million, to be financed by the Harbert College of Business; and

WHEREAS, pursuant to the Board of Trustees policy “D-3, Capital Projects Approval,” the final approval of the project must be submitted to the Auburn University Board of Trustees through the Property and Facilities Committee.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the Lowder Hall Advising Suite Renovation project is approved and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to perform the following tasks:

1. Establish a budget for the Lowder Hall Advising Suite Renovation project in the amount of \$5.5 million, to be financed by the Harbert College of Business; and

2. Direct the consultants to complete the required plans for the project; and
3. Solicit bids and award a contract for construction conditioned upon the lowest responsible and responsive bid being consistent with the approved project budget.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

AUBURN UNIVERSITY REGIONAL AIRPORT
AIR TRAFFIC CONTROL TOWER PROJECT

APPROVAL OF PROJECT INITIATION AND
PROJECT ENGINEER SELECTION

WHEREAS, the Auburn University Regional Airport has proposed the construction of an air traffic control tower; and

WHEREAS, the Air Traffic Control Tower project is a high priority for the airport due to the increase in operations (take-offs and landings) experienced in recent years, and will provide needed coordination making the airspace much safer and efficient; and

WHEREAS, this higher operational tempo necessitates increased control over aircraft utilizing the airport and its associated airspace, such as the Auburn University Professional Flight program, the Air Transportation Department, non-university aircraft that are based at the airport, and daily transient traffic; and

WHEREAS, the proposed air traffic control tower will provide the needed coordination between incoming and departing aircraft traffic, thus enhancing airspace safety and efficiency; and

WHEREAS, to facilitate a more timely and efficient design process, the University Architect recommends the approval of Barge Design Solutions, Inc., as the engineer for the project; and

WHEREAS, this project will be financed by federal, state, and local government funds; and

WHEREAS, pursuant to the Board of Trustees policy, "D-3, Capital Projects Approval," the initiation of this project and the architect selection must be submitted to the Board, through the Property and Facilities Committee for approval.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the initiation of the Auburn University Regional Airport Air Traffic Control Tower project is approved; and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to perform the following tasks:

1. Engage Barge Design Solutions, Inc., of Dothan, Alabama, as project engineer to consult in the development of the facility program and project design; and
2. Limit the project planning and design development to the schematic design phase until such time as the program requirements, budget, funding plan, and site are approved by the Board.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

CAROLINE DRAUGHON VILLAGE LAUNDRY FACILITY RENOVATION
FOR RECREATION AND WELLNESS

APPROVAL OF PROJECT INITIATION AND
PROJECT ARCHITECT SELECTION

WHEREAS, Student Affairs has proposed the Caroline Draughon Village (CDV) Laundry Facility Renovation for Recreation and Wellness project to renovate the existing CDV Laundry facility to become a new fieldhouse for Recreation and Wellness; and

WHEREAS, the CDV Laundry facility was constructed in 1959 and served the Caroline Draughon Village residents until the residences were demolished in 2007 and is currently unoccupied; and

WHEREAS, this project proposes to renovate the facility to create public restrooms, offices, equipment check-out, and storage spaces to serve the adjacent intramural tennis and pickle ball courts; and

WHEREAS, to facilitate a more timely and efficient design process, the University Architect recommends the approval of the firm, Seay, Seay, and Litchfield, of Auburn, Alabama, as the architect for the project; and

WHEREAS, pursuant to the Board of Trustees policy, "D-3, Capital Projects Approval," the initiation of this project and the architect selection must be submitted to the Board, through the Property and Facilities Committee for approval.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the initiation of the Caroline Draughon Village Laundry Facility Renovation for Recreation and Wellness project is approved; and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to perform the following tasks:

1. Engage Seay, Seay, and Litchfield, of Auburn, Alabama, as project architect to consult in the development of the facility program and project design; and
2. Limit the project planning and design development to the schematic design phase until such time as the program requirements, budget, funding plan, and site are approved by the Board.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

AUTHORIZATION TO USE SOLE SOURCE AUTHORITY

WHEREAS, Title 39 - Public Works of the Code of Alabama details the requirements to be followed on all state, county, and municipal public works contracts; and

WHEREAS, Auburn University is required to follow the process and procedures stated in this law on its construction projects; and

WHEREAS, in its recent legislative session, the State of Alabama Legislature passed a bill that amended the Title 39 - Public Works of the Code of Alabama to provide authority regarding sole source procurements that would be beneficial to Auburn University; and

WHEREAS, Alabama Code §39-2-2(f)(1) allows the procurement of "materials, products or systems by a sole source" if certain conditions are met and the item is of an indispensable nature; and

WHEREAS, this authority is highly advantageous to Auburn University by allowing certain components, that must be integrated and connected across campus, to be of the same make and manufacturer, such as locksets, access control systems, HVAC control devices, elevators, as well as sensors that provide data to the campus energy management system; and

WHEREAS, after reviewing these amendments, the Auburn University Office of General Counsel has advised that the Board of Trustees would need to grant this authority to the President, who can then delegate the authority to Facilities Management; and

WHEREAS, given their oversight role over Auburn University projects, it is appropriate that authority of the revised Title 39 - Public Works of the Code of Alabama be brought to the Board of Trustees through the Property and Facilities Committee for approval and use by Auburn University.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that use of the revised Title 39 - Public Works of the Code of Alabama is approved, and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to use sole source authority on Auburn University projects.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

AUTHORIZATION TO PURCHASE MATERIALS FOR PUBLIC WORKS PROJECTS

WHEREAS, Title 39 - Public Works of the Code of Alabama details the requirement to be followed on all state, county, and municipal public works contracts; and

WHEREAS, Auburn University is required to follow the process and procedures stated in this law on its construction projects; and

WHEREAS, in its recent legislative session, the State of Alabama Legislature passed a bill that amended the Title 39 - Public Works of the Code of Alabama to provide authority regarding the purchase of materials that would be beneficial to Auburn University; and

WHEREAS, Alabama Code §39-2-2(k)(1) allows an "awarding authority" to purchase material or equipment for use on a public works project but stipulates that the remainder of the work under the project must be contracted in accordance with the public works bid law, even if the total cost of the remaining work is under the public works law threshold of \$100,000; and

WHEREAS, this authority is highly advantageous to Auburn University by allowing certain components of a project to be purchased by the university for use on a project, for example, long lead time items, such as electrical transformers or switchgear, in advance of bidding the project, or off of a GSA schedule or state contract which has more advantageous pricing; and

WHEREAS, after reviewing these amendments, the Auburn University Office of General Counsel has advised that the Board of Trustees would need to grant this authority to the President, who can then delegate the authority to Facilities Management; and

WHEREAS, given their oversight role over Auburn University projects, it is appropriate that authority of the revised Title 39 - Public Works of the Code of Alabama be brought to the Board of Trustees through the Property and Facilities Committee for approval and use by Auburn University.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that use of the revised Title 39 - Public Works of the Code of Alabama is approved, and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to utilize this authority to purchase material for use on Auburn University public works projects.

PROPERTY AND FACILITIES COMMITTEE
RESOLUTION
COLLEGE OF HUMAN SCIENCES
AUTHORIZATION TO COMMENCE FUNDRAISING
AND CAPITAL PROJECT PLANNING

WHEREAS, the Office of the Provost has proposed the renewal and upgrade of the College of Human Sciences facilities; and

WHEREAS, the administration seeks authorization from the Board of Trustees to officially conduct fundraising and capital project planning in support of a project(s) to improve the College of Human Sciences facilities consistent with Board of Trustees policy; and

WHEREAS, the College of Human Sciences was founded in 1916 and is the 7th largest college at Auburn University, with an enrollment of over 1,660 students and close to 300 faculty and staff. It has experienced a 28% increase in enrollment over the last 10 years, with three degree programs experiencing a 50% increase during the same period; and

WHEREAS, the College of Human Sciences produces over 35,800 credit hours annually, and is ranked 5th in terms of research among Auburn University's colleges, and 3rd in terms of “dollars awarded per number of faculty”; and

WHEREAS, the College of Human Sciences occupies numerous buildings on the Auburn campus: Spidle Hall, M.W. Smith Hall, the Poultry Sciences Building, Haley Center, Duncan Hall, Dawson Hall, Halliday Cary Pick House, and the Rane Culinary Science Center and was assigned a total of 153,400 square feet of space on campus in 2023; and

WHEREAS, President Roberts believes that improving the College of Human Sciences facilities is well justified and represents a University priority; and

WHEREAS, the administration seeks authorization from the Board of Trustees to officially conduct fundraising and capital project planning in support of a project(s) to improve the College of Human Sciences facilities consistent with Board of Trustees policy “D-2 Campus and Capital Project Planning Policy”; and

WHEREAS, it is understood that any future project for the College of Human Sciences would require project initiation approval by the Board of Trustees consistent with the Board of Trustees policy “D-3 Capital Projects Approval Policy”.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Christopher B. Roberts, President, or such other person as may be acting as President, is authorized to conduct fundraising and capital project planning efforts in support of project(s) to improve the College of Human Sciences facilities.

RESOLUTION

AUTHORITY TO SELL UNIVERSITY LAND IN MONTGOMERY, ALABAMA

WHEREAS, Auburn University owns property in Montgomery, Alabama, for the benefit of Auburn University at Montgomery, to support its academic, research and related educational activities; and

WHEREAS, the Montgomery real estate holdings include a parcel of property on Hyundai Blvd (depicted in Exhibit 1); and

WHEREAS, neither Auburn University nor Auburn University at Montgomery currently utilizes this parcel or intends to do so in the foreseeable future; and

WHEREAS, selling this parcel would generate revenue and other benefits that could support the capital needs of Auburn University at Montgomery, including development of an academic and research center on its campus; and

WHEREAS, Alabama law permits the University to offer real property for sale by listing it with a duly licensed real estate broker, provided that the institution determines that this procedure is economically justified and in the best interest of the University; and

WHEREAS, the University hired a real estate broker to market these sites, as approved by the Auburn University Board of Trustees at its February 2021 meeting; and

WHEREAS, Auburn University has received an offer to purchase the property that is equal to the Fair Market Valuation of the property.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that:

1. Auburn University accept the offer to sell the property at Hyundai Blvd, Montgomery, Alabama; and
2. Christopher B. Roberts, President, or such person as may be acting as President, or his designee, is hereby authorized and empowered to sell the parcel described above, consistent with Alabama law, and is empowered to negotiate and execute the deed and all legal documents necessary to effectuate the transaction provided that any proposed sale transactions and documents must be reviewed and approved by the Office of General Counsel prior to closing.

EXHIBIT 1

Hyundai Boulevard Site

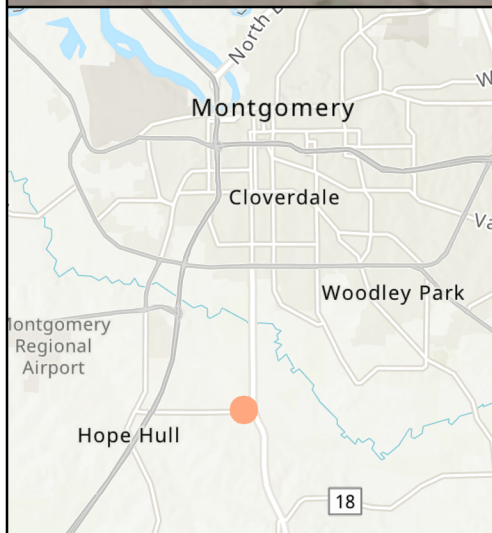
[Attached]

MINUTES NOT YET APPROVED



Norman Bridge Road

Hyundai Boulevard



0 440 -35- 880 1,320 Feet

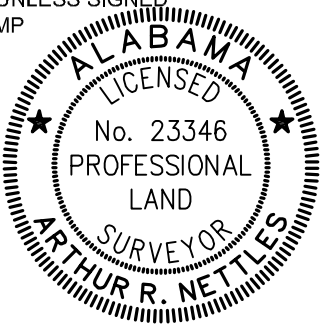
Exhibit 1

I, ARTHUR R. NETTLES, A PROFESSIONAL LAND SURVEYOR IN THE STATE OF ALABAMA, CERTIFY THAT TO THE BEST OF MY KNOWLEDGE, INFORMATION, AND BELIEF THAT ALL PARTS OF THIS BOUNDARY SURVEY AND DRAWING HAVE BEEN COMPLETED IN ACCORDANCE WITH THE CURRENT REQUIREMENTS OF THE STANDARDS FOR THE PRACTICE FOR SURVEYING IN THE STATE OF ALABAMA.

SURVEY FOR: AUBURN UNIVERSITY

Arthur R. Nettles

ARTHUR R. NETTLES, AL. P.L.S. NO. 23346
NOT A CERTIFIED SURVEY UNLESS SIGNED
AND SEALED WITH MY STAMP



NOTES:

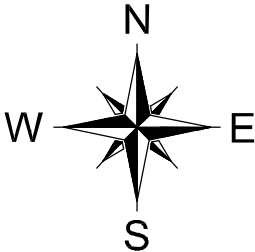
- 1) FIELDWORK COMPLETED APRIL 2, 2021. OFFICE WORK COMPLETED APRIL 15, 2021.
- 2) THIS PROPERTY IS SUBJECT TO ANY EASEMENTS, RIGHTS-OF-WAY OR OTHER RESTRICTIONS OF RECORD THAT MAY EXIST.
- 3) BEARINGS BASED ON RTK GPS OBSERVATION USING MONTGOMERY CORS. HORIZONTAL DATUM IS NAD 83, ALABAMA EAST ZONE STATE PLANE COORDINATE SYSTEM.
- 4) NORTH IS ASSUMED FROM THE RECORDED PLAT.

FIELD LEGAL DESCRIPTION

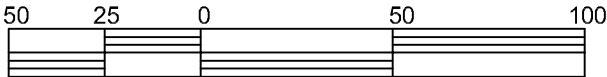
COMMENCE AT A CONCRETE MONUMENT LOCATED ON THE EASTERLY MARGIN OF THE CSX RAILROAD AND HYUNDAI BOULEVARD IN SECTION 13, TOWNSHIP 15 NORTH, RANGE 17 EAST, MONTGOMERY, MONTGOMERY COUNTY, ALABAMA; THENCE SOUTH 88°58'15" WEST, A DISTANCE OF 533.63 FEET TO THE POINT OF BEGINNING OF A PARCEL MORE FULLY DESCRIBED AS FOLLOWS; THENCE SOUTH 89°05'35" WEST, A DISTANCE OF 200.52 FEET; THENCE NORTH 03°24'15" WEST, A DISTANCE OF 246.18 FEET; THENCE NORTH 88°57'24" EAST, A DISTANCE OF 206.02 FEET; THENCE SOUTH 02°07'23" EAST A DISTANCE OF 246.49 FEET TO THE POINT OF BEGINNING SAID PARCEL CONTAINING 50,045.2 SQUARE FEET OR 1.15 ACRES, MORE OR LESS.

LEGEND

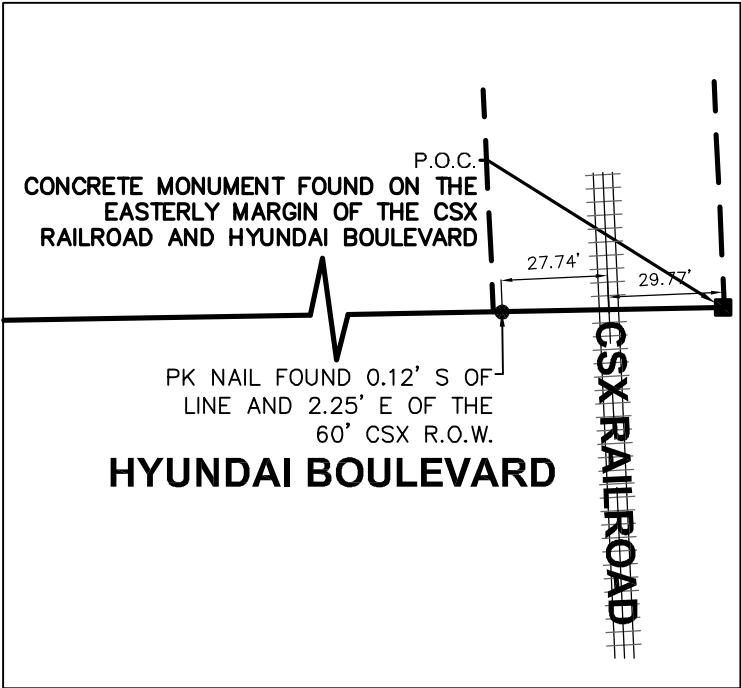
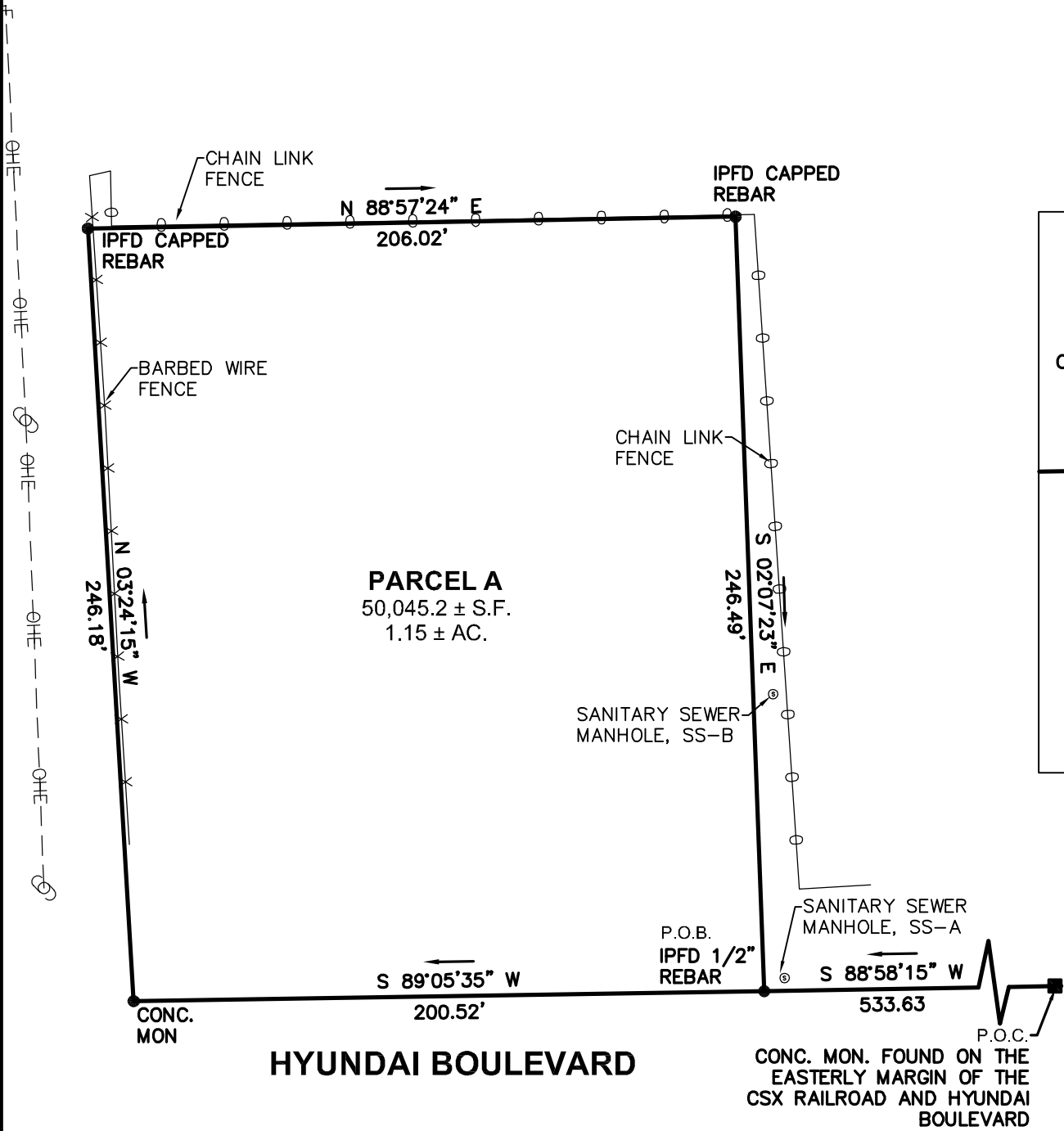
BASELINE	PLASTIC CAP BEARING CIVIL DESIGN AND CONSULTING'S ALABAMA CERTIFICATE OF AUTHORIZATION NUMBER S-922
(D)	PLAT OR DEED DIMENSION
(F)	FIELD MEASUREMENT
R.O.W.	RIGHT-OF-WAY
OT	OPEN TOP
● IPFD	IRON PIN FOUND
○ IPS	IRON PIN SET
— OHE —	OVERHEAD ELECTRIC LINES
⌋	POWER POLE



SCALE: 1"= 50'



SCALE IN FEET



DETAIL
SCALE: 1"=50'



2004 Yarbrough Drive, Ste A
Opelika, AL 36801
Phone: (334) 748-9200

BOUNDARY SURVEY OF
LOT 13, ALONG HYUNDAI BOULEVARD

SEC. 13 T 15 N Rg 17 E
MONTGOMERY MONTGOMERY COUNTY ALABAMA

SCALE: 1" = 50' APRIL 15, 2021
ARTHUR R. NETTLES, AL. P.L.S. REG. NO. 23346
CERTIFICATE OF AUTHORIZATION NO. S-922

PROJECT NO.	DRAWN	CHECKED
B10521.06	CMS	ARN

Academic Affairs Committee

In Chairperson Huntley's stead, *President Pro Tempore* Riggins presented the Academic Affairs Committee meeting report. He indicated that the Academic Affairs Committee met earlier and discussed three action items and one item of information. *President Pro Tempore* Riggins asked for a motion to approve a consent agenda for the Academic Affairs Committee's three action items. A motion was received from Mr. W. Smith. The motion was seconded by Mr. Dumas, and the resolutions were approved by a voice vote.

The following resolutions were approved in the consent agenda:

ACADEMIC AFFAIRS COMMITTEE

RESOLUTION

PROPOSED MASTER OF SOCIAL WORK

WHEREAS, a Master of Social Work is designed to provide students with the knowledge, values, and skills they need to help prepare for advanced clinical social work practice through the provision of a curriculum built from a trauma-responsive social justice-focused perspective; and

WHEREAS, the College of Liberal Arts and Social Sciences at Auburn University at Montgomery wishes to create a Master of Social Work; and

WHEREAS, the proposed program would allow Auburn University at Montgomery students to pursue their Master of Social Work without the need to attend another university after finishing their Bachelor of Social Work program or another undergraduate degree; and

WHEREAS, the proposed program would enhance enrollment of students by providing them with the opportunity to tailor their studies to their unique career goals; and

WHEREAS, the proposed program would help meet the projected workforce needs as evidenced by trends put out by the Bureau of Labor Statistics; and

WHEREAS, the proposed program would position Auburn University at Montgomery to be more visible and attract more students interested in making themselves more marketable by providing quality social work education, based on the knowledge, values, and skills of the social work profession. Additionally, it will prepare students to work with diverse populations with an emphasis on racial, social, economic, and environmental justice for vulnerable persons, groups and communities, in both rural and urban settings characteristic of the region; and

WHEREAS, the proposed program would require two additional FTE faculty (approximately \$230,000 for salary and fringe benefits) and additional library resources (approximately \$8,500); and

WHEREAS, the proposal for the Master of Social Work has been endorsed by the Department of Sociology, Anthropology, and Social Work, the Dean of the College of Liberal Arts and Social Sciences, the University Graduate Council, the Provost, and the Chancellor,

NOW, THEREFORE, BE IT RESOLVED by the Auburn University Board of Trustees that the proposed Master of Social Work from the College of Liberal Arts and Social Sciences at Auburn University at Montgomery be approved and submitted to the Alabama Commission on Higher Education for review and approval.

ACADEMIC AFFAIRS COMMITTEE

RESOLUTION

PROPOSED MASTER OF SCIENCE IN ARTIFICIAL INTELLIGENCE ENGINEERING

WHEREAS, the Samuel Ginn College of Engineering currently offers academic programs that emphasize software applications, including the design and construction necessary for the development of complex software systems; and

WHEREAS, the emergence of artificial intelligence, or AI, has resulted in an increased demand for professionals who possess the foundation, concepts and techniques required to build intelligent systems required to make decisions and enhance human capabilities; and

WHEREAS, the Department of Computer Science and Software Engineering proposes a Master of Science in Artificial Intelligence Engineering for students seeking advanced programming knowledge and data analysis skills essential to working in the field of AI; and

WHEREAS, the proposed programs will prepare graduates and professionals as data scientists able to analyze complex data sets and develop machine learning models and systems; and

WHEREAS, the request to create the graduate degree has been endorsed by the Dean of the Samuel Ginn College of Engineering, the Graduate Council, the Provost, and the President.

NOW, THEREFORE, BE IT RESOLVED by Auburn University's Board of Trustees that the proposed Master of Science in Artificial Intelligence Engineering be approved and submitted to the Alabama Commission on Higher Education for review and approval.

ACADEMIC AFFAIRS COMMITTEE

RESOLUTION

PROPOSED CLOSURE OF THE BACHELOR OF WIRELESS ENGINEERING

WHEREAS, the Samuel Ginn College of Engineering established a Bachelor of Wireless Engineering to provide students with the technical proficiency needed for the professional practice of engineering in the wireless industry; and

WHEREAS, in spring 2023, faculty in the Department of Electrical and Computer Engineering elected to discontinue the program due to low student enrollment; and

WHEREAS, the college will continue to offer this expertise to students through a specialization within the Bachelor of Electrical Engineering and a new Graduate Certificate in Wireless Engineering; and

WHEREAS, the College has developed an appropriate communication and teach-out plan for students currently enrolled in the program; and

WHEREAS, effective immediately, the proposal to close the Bachelor of Wireless Engineer has been approved by the Dean of the Samuel Ginn College of Engineering, the Graduate Council, the Academic Program Review Committee, the Provost, and the President.

NOW, THEREFORE, BE IT RESOLVED by Auburn University's Board of Trustees that the proposed closure of the Bachelor of Wireless Engineering is approved and reported to the Alabama Commission on Higher Education for review and approval and that the closure be submitted to the Southern Association of Colleges and Schools Commission on Colleges as a proposed substantive change requiring the approval of that body.

Finance Committee

Chairperson W. Smith indicated that the Finance Committee met earlier and discussed two action items. Chairperson W. Smith moved for approval of a consent agenda for the Finance Committee's two action items. The motion was seconded by Mr. Pratt, and the resolutions were approved by a voice vote.

The following resolutions were approved in the consent agenda:

FINANCE COMMITTEE

RESOLUTION

THE UNION HOUSING COMPLEX RATES FOR 2024-2025 ACADEMIC YEAR

WHEREAS, the Finance Committee previously presented Auburn University Housing (AUH) rates for the academic year 2024 – 2025 and were approved by the Board of Trustees at the August 25, 2023 meeting; and

WHEREAS, subsequent to that meeting, Auburn University Housing (AUH), entered into a Master lease with The Union, on October 19, 2023, to be effective for Fall 2024.

NOW THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that Christopher B. Roberts, President, or such person as may be acting as President, be and the same is hereby authorized to establish student housing rates for The Union, as shown in Exhibit A, with the new rates becoming effective in the 2024 fall semester.

EXHIBIT A

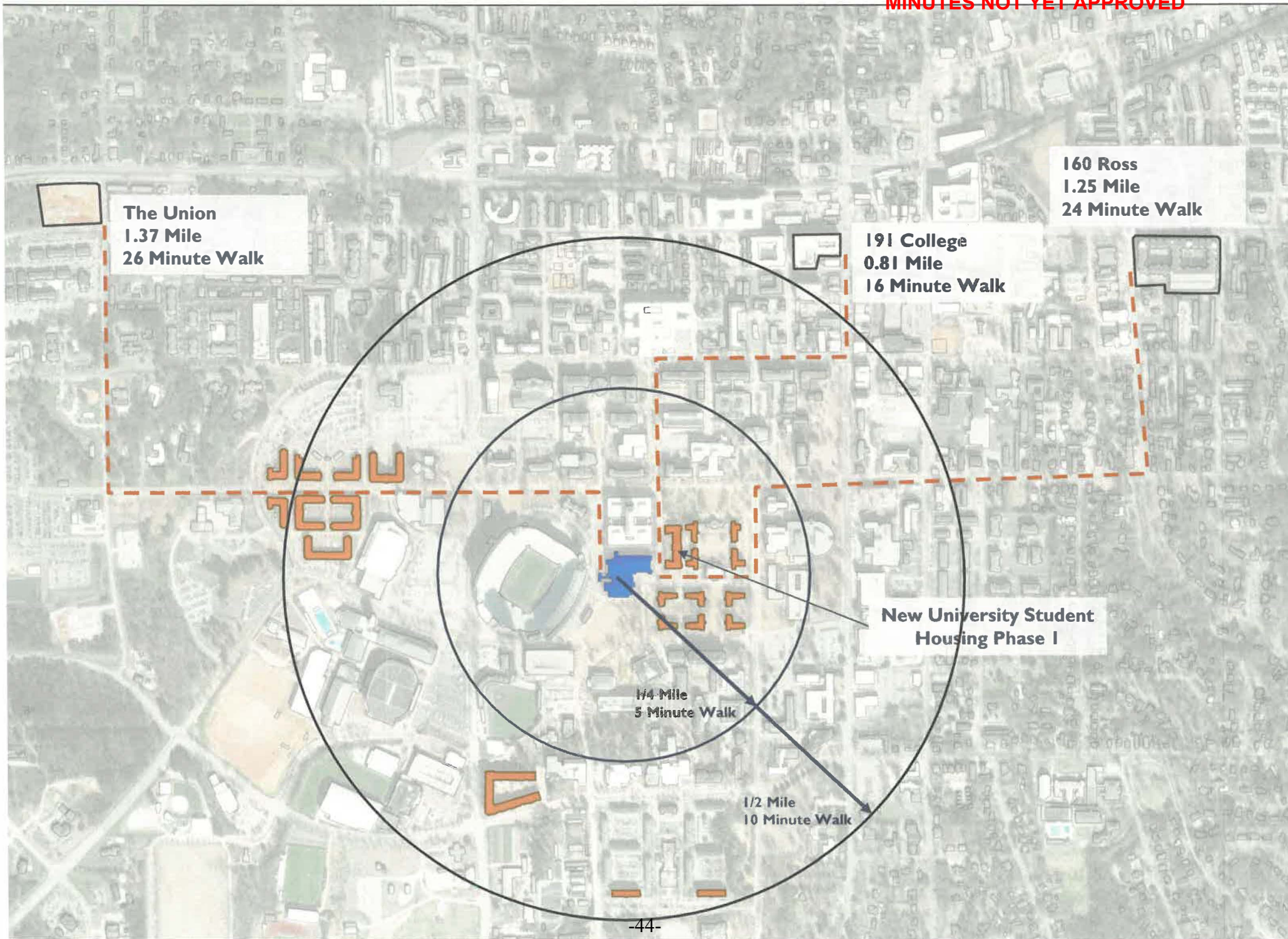
Auburn University Housing
Semester Rental Rates
Academic Year 2024-25

<u>Area</u>	<u>Room Type</u>	<u>Current 2023-2024 Rate</u>	<u>Proposed 2024-2025 Rate</u>
The Union	Double	n/a	\$6,620.00
	Triple	n/a	\$6,620.00
	Quad	n/a	\$6,620.00
	5 Bed	n/a	\$6,400.00
	6 Bed	n/a	\$6,400.00

Prices indicated are per semester

Summer Rate: (fall rate + spring rate)/3

Mini-mester Rate: (summer rate)/2



FINANCE COMMITTEE

RESOLUTION

NON-ENDOWMENT CASH POOL INVESTMENT POLICY REVISIONS

WHEREAS, Auburn University has an existing Non-Endowment Cash Pool that was last revised at the June 10, 2016 meeting; and

WHEREAS, subsequent to that meeting, experience and changing circumstances suggest the Non-Endowment Cash Pool Investment Policy of the Board be revised to make it current and align with evolving practices.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees adopts the “Non-Endowment Cash Pool Investment Policy” as set forth in Exhibit A.

EXHIBIT A

**Auburn University
Non-Endowment Cash Pool Investment Policy**

Policy Statement

The purpose of this policy is to establish a framework within which the Office of Cash Management and Treasury manages the cash operations of Auburn University:

- To maximize earnings potential by acquiring assets within prudent guidelines.
- To provide liquidity necessary to conduct the day-to-day business activities of the University.
- To generate a favorable return on investments without undue compromise of other objectives.
- To implement efficient, ~~cost effective~~cost-effective banking operations.
- To conform to all statutes governing the investment and deposit of ~~University~~university funds.

Scope

This policy statement applies to all investment activities of the Office of Cash Management and Treasury for non-endowed cash entrusted to the Treasurer by Auburn University Board of Trustees as well as related foundations non-endowed cash. These funds are accounted for in Auburn University's ~~Comprehensive~~ Annual Financial Report.

Delegation of Authority

Amendment 161 as amended, Constitution 1901, states, Auburn University shall be under the management and control of a board of trustees. Therefore, the Board of Trustees shall ultimately be responsible for the investment policy. By Board Resolution the Board of Trustees has delegated investment authority to the President or Treasurer or other such persons as may be authorized to act on their behalf.

The Investment Policy is established to provide guidance in the management of the University's Non-Endowment Cash Pool to insure compliance with the laws of the State of Alabama and investment objectives. The Treasurer has delegated such authority to the Office of Cash Management and Treasury, which is accorded full discretion, within policy limits, to select individual investments and to diversify the portfolio by applying their own judgments concerning relative investment values.

Standards of Care

- Prudence- Investments shall be made with judgment and care, under circumstances then

prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The standard of prudence to be used by investment officials shall be the “prudent person” and/or “prudent investor” standard and shall be applied in the context of managing an overall portfolio. Investment officials acting in accordance with the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security’s credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

- Ethics and Conflict of Interest- The Treasurer, the Senior Vice President for Business and Administration Finance & Chief Financial Officer and the Office of Cash Management and Treasury staff shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees shall disclose to the Treasurer any financial interests in financial institutions that conduct business with the Office. Officers and employees of the Office of Cash Management and Treasury will comply with the State of Alabama Code of Ethics, as provided in Sections 36-25-1 thru 30, Code of Alabama (1975).

Objectives

The primary objectives, in priority order, of the non-endowed cash pool investment activities shall be:

- Safety- Investments shall be undertaken in a manner that seeks to ensure the preservation of principal. To obtain this objective, risk diversification will be considered and monitored, including investing funds among a variety of securities offering independent returns. Funds invested in state depositaries shall be adequately collateralized.
- Liquidity- The investment portfolio shall remain sufficiently liquid to enable the Office of Cash Management and Treasury to meet all operating requirements that might be reasonably anticipated or occur. Additionally, a fundamental characteristic of investment securities will be the existence of a resilient secondary market in which assets may be sold timely at market prices.
- Return on Investment- The highest available return will be attained throughout economic cycles, commensurate with the Office of Cash Management and Treasury’s investment risk constraints, statutory constraints, and the cash flow characteristics of the portfolio.

Safety and liquidity will not be compromised in favor of increased rate of return. The use of the investment portfolio for ~~market-oriented~~ market-oriented trading activities or speculative purpose is expressly prohibited.

Investment Procedures

The Office of Cash Management and Treasury shall establish a written investment procedures manual consistent with this policy. The procedures shall include reference to safekeeping, approved

brokers and or professional investment managers, banking service agreements, approved depository agreements and procedures, collateral requirements, and bank deposit requests. Such procedures shall include explicit delegation of authority to staff responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the established procedures.

Authorized Financial Dealers/Brokers, Managers and Institutions

- Authorized Dealers/Institutions- The Office of Cash Management and Treasury shall maintain a list of authorized brokers /investment managers and institutions to transact investments for the University. All interested parties must meet minimum eligibility requirements and provide audited financial statements upon request.
- Investment Managers- The Office of Cash Management and Treasury may seek qualified firms through an open, competitive search and review process to provide professional investment management services. A Request for Proposal will be consistent with the requirements of Section 14-16-72(4), Code of Alabama (1975). Investment managers will assume the standard of care defined in Section 4.1 of this document.

The Office of Cash Management and Treasury may from time to time request disciplinary history, educational background and work experience of candidate firms or representatives. Any false information knowingly submitted, any failed delivery, or failure to follow the ~~non~~Non-Endowment Cash Pool Investment Policy may result in the permanent exclusion of the provider from any further business dealings with the University at the sole discretion of the Office of Cash Management and Treasury.

Authorized and Suitable Investment Types

All external investments will be restricted to fixed income securities with the maturity range to be consistent with the liquidity needs of the pooled fund groups. It is essential that cyclical cash flow be offset by liquid investments while maintaining an overall duration not to exceed ten years. Permissible investment instruments may include but not limited to:

- Repurchase Agreements- Market value of the securities transferred shall equal at least 102% of the amount invested.
- Commercial Paper issued within the United States by any corporation provided the instrument carries a rating of at least P1 by Moody's or A1 by Standard & Poors or a comparable rating by another nationally recognized rating agency.
- Banker's Acceptances issued within the United States by banks on the AU Official Depositories List or by depository institutions with a long term debt rating of at least AA or short term debt rating of AAA (or comparable ratings) as provided by one of the top nationally recognized rating agencies.
- Money Market Deposit Accounts in banks on the AU Official Depositories List. These funds are subject to full collateralization for the amounts above the FDIC coverage limit.
- Money Market Mutual Funds that are rated AAA. (invested solely in the items listed under this section)

- Certificates of Deposit issued by banks on the AU Official Depositories List and fully collateralized for the amounts above the FDIC coverage limit. Negotiable Certificates of Deposit or Deposit Notes issued by credit worthy United States Banks in amounts not to exceed the FDIC coverage limit.
- Direct obligations of the United States or obligations unconditionally guaranteed as to principal and interest by the United States.
- Obligations of a Federally sponsored instrumentality of the United States (including mortgage-backed securities), including but not limited to the following:
 - Federal Home Loan Bank (FHLB)
 - Federal Home Loan Mortgage Corporation (FHLMC)
 - Federal Farm Credit Banks (FFCB)
 - Government National Mortgage Association (GNMA)
 - Federal National Mortgage Association (FNMA)
 - Student Loan Marketing Association (SLMA)
 - Financing Corporation (FICO)
 - Tennessee Valley Authority (TVA)
 - Government Trust Certificates (GTC)
 - Resolution Funding Corp. (REFCO)
- Municipal Bonds, both taxable and tax free, of bank qualified investment quality.

Collateralization

Collateralization is required on all bank deposits and repurchase agreements.

- Bank deposits will be collateralized consistent with the SAFE Program, Title 41, Chapter 14A of the Code of Alabama (1975).
- Repurchase agreements must be collateralized as follows:
 - Collateral shall consist of U.S. Treasury Securities, Federal Agency Securities, or Agency-Issued Mortgage Backed Securities.
 - Market value of the collateral shall be maintained at one hundred two percent (102%) of the cash invested in order to accommodate market fluctuations.
 - A safekeeping agent designated by the Office of Cash Management and Treasury will hold collateral as evidenced by safekeeping receipts.
 - The right of collateral substitution is granted.

Safekeeping and Custody

All securities purchased by the University shall be settled on a delivery versus payment (“DVP”) basis. A safekeeping agent designated by the University pursuant to a competitive selection process, or by a Federal Reserve Bank, will hold these securities.

Diversification

The investment portfolio shall be diversified by security type, institution, and maturity. The Office of Cash Management and Treasury shall take into account concentrations resulting from the obligations of a single/related issuer or industry, geographic and type distributions.

- Inherent Risk- Investment managers are expected to make decisions based upon an analysis of each security instrument to determine its quality, inherent risks, fit within the overall objectives of the University, and prospects for yield and/or appreciation. These risks include the following:
 - Credit (Default) risk- the potential for failure of a debtor to make timely payments of principal and interest as they become due.
 - Liquidity Risk- The risk that a financial instrument cannot be sold or closed out quickly, at or close to its implicit economic value. As liquidity decreases bid/offer spreads typically widen.
 - Interest Rate Risk- The risk that interest rates will change, causing a decline in either the market price for the security or a decline in yield.
 - Prepayment Risk- The risk that the actual prepayment of principal is different from the expected prepayment speed assumptions, thereby affecting the actual market price and yield of the investment.
 - Market Risk- The risk that the market price of the security will decline substantially for reasons such as market pricing aberrations, and changes in supply and demand characteristics of a particular security market(s). Market sensitivity, or the potential variability of price, yield (income), and cash flow characteristics of a security depending upon changes in market interest rates, is also a consideration.
 - Operating Risk-Potential for loss because of inadequate policies, procedures, controls, error, fraud, etc.
- Financial Institutions- Approved financial institutions perform various transactions for the University, such as cash letter processing, funds transfers, and acceptance of deposits. Additionally, these institutions may hold Certificate of Deposit accounts, and transact repurchase agreements.

Maturity and Portfolio Mix

In order to meet the primary objectives of the University's policy, the investment portfolio will be divided into three portfolio pools:

- Primary Liquidity Portfolio- This portfolio is to be the major source for disbursement requirements and operational needs. Safety of principal and liquidity at the expense of return on investment are the foremost objectives of this portfolio. Investments in this portfolio will have an average maturity of no more than twelve months and include money market accounts, Certificate of Deposits, and repurchase agreements.
- Intermediate Portfolio- Investments within this Portfolio will be liquid within five business days or less. The investment objective of this portfolio is to produce a total return higher than the return on assets of the Primary Liquidity Portfolio. Investments in this portfolio will have an average maturity of no more than three years and include treasuries, agencies, commercial paper, mortgage backed securities, and Certificate of Deposits.
- Short Term Portfolio- The objective of the Short Term Portfolio is to generate an investment return higher than the return on assets of the Primary Liquidity Portfolio and

Intermediate Portfolio. Investments in this portfolio with maturities greater than 5 years are permitted (overall duration not to exceed ten years). It is expected that when maturity increases, return should also increase. Investments in this portfolio include treasuries, agencies, commercial paper and mortgage backed securities.

- Characteristics of the Auburn University investment portfolio include:
 - The target asset allocation for the overall investment portfolio is:
 - Primary Liquidity Portfolio 5%-20%
 - Intermediate Portfolio 30%-40%
 - Short Term Portfolio 30%-40%
 - The weighted average maturity shall not be more than three (3) years, unless authorized by the Office of Cash Management and Treasury.
 - Quality Rating. The minimum investment quality rating for all investments at time of purchase shall be “AA or Aa” by Standard & Poor’s and/or Moody’s. “Split” ratings where one agency rating differs from another will be reviewed on a case-by-case basis. Debt securities downgraded below BBB or equivalent rating should be sold as soon as the market conditions are favorable to avoid/minimize loss.
 - All investment instruments will be denominated in US currency only.
 - Maturity and issuer limitations are as follows:

Investment Type	Maximum Maturity at time of Purchase	Maximum Per Issuer
Treasuries	10 years	No limit
Agencies	10 years	No limit
Agency-Issued Mortgage Backed	15 year final, 5 year Average Life	No limit
Taxable Municipal Bonds	10 Years	No limit
Repurchase Agreements	60 days	15% of issuer’s capital or \$400 million, whichever is less.
Mutual Funds	N/A	10% of average investment portfolio

Gifts/Awards

It is anticipated that from time to time the University will receive gifts/awards in the form of marketable securities. In such event the policy requires that the University will liquidate the securities as soon as possible. In the event that the securities are restricted from sale for a designated period of time due to regulatory reasons, the University will hold said securities until the restricted period has elapsed and then liquidate the securities as soon as possible thereafter. The University will make no attempt to add value to the Pool by holding gifted securities. Any exceptions to hold marketable securities must be approved by the Treasurer.

Internal Loans

At Management's discretion, based on an Auburn University internal unit's request, Non-Endowment Cash Pool funds may be used to bridge financing for the construction, renovation, improving and/or equipping of university facilities. The internal loans will follow the *Internal Loan Guidelines*, and the interest rate will be fixed (based on the *Term Sheet for Internal Loans*).

As stated in the *Internal Loan Guidelines*, the request will be reviewed and approved by the Executive Facilities Committee. Once approved, an Internal Bridge Loan Memo of Understanding, prepared by the Controller's Office will be entered into by the unit requesting the funds and sanctioned by the Senior Vice President for Business & Administration and Chief Financial Officer.

Exceptions to Policy

Investments are required to comply with the objectives and guidelines set forth in this policy. The Treasurer requires that any exceptions taken in this Investment Policy Statement be submitted in writing pending the approval of the Treasurer. The Treasurer must explicitly authorize each exception in writing. Failure to notify the Treasurer and obtain written authorization will result in the investment manager being liable for any corresponding loss to the University.

Pass Through or Designated Funds

This policy shall also cover pass through funds (endowment funds to be forwarded to external endowment fund managers) and any funds managed by the Office of Cash Management and Treasury and designated for specific purposes and not covered by individual investment restrictions (i.e. endowment funds that may not be co-mingled, Bond Proceeds during construction, Health Insurance Trust, etc.).

Internal Control Objectives

The Office of Cash Management and Treasury shall establish internal controls and procedures to regulate the investment function and related activities performed by staff. The controls shall be designed to prevent the loss of University funds arising from fraud, employee error, or imprudent actions by authorized investment officers.

The Office of Internal Audit, Compliance and Privacy will provide an independent review and audit of the internal controls every 3-5 years to assure compliance with policies, procedures and applicable State laws and regulations.

Performance Standards

The portfolio shall be designed to obtain an attractive rate of return throughout economic cycles commensurate with investment risk constraints and cash flow needs. Benchmarks will be established that most closely reflect the strategy pursued or securities purchased.

Reporting

The Office of Cash Management and Treasury will maintain accurate, complete and timely records of all investment activities and submit quarterly detailed reports to the Treasurer.

Investment managers/brokers will provide monthly reports to the Office of Cash Management and Treasury and/or custodian that include performance results and market value. Additionally, quarterly reports will be provided that include economic and investment outlook, notice of any material changes in organizational structure, ownership, key personnel, etc. of the firm, and any material outstanding litigation against the firm or any of its members.

Effective Date and Transition Provisions

This policy is adopted and is effective June 10, 2016. The Office of Cash Management and Treasury shall review the policy at least annually; and make recommendations for revision to the Treasurer.

ADOPTED: June 10, 2016

REVISED: , 2023

Executive Committee

Chairperson Dumas indicated that the Executive Committee met earlier and discussed one action item, a list of proposed awards and namings. Chairperson Dumas moved for approval of the item. The motion was seconded by Mr. Vines, and the resolutions were approved by a voice vote.

The following resolutions were approved:

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE WIDE RECEIVERS COACH'S OFFICE
IN THE WOLTOSZ FOOTBALL PERFORMANCE CENTER
AS THE STEVE CATES FAMILY WIDE RECEIVERS COACH'S OFFICE

November 17, 2023

WHEREAS, Mr. Steve Cates graduated from Auburn University with a bachelor's degree in civil engineering in 1985; and

WHEREAS, Steve and his wife Lyn reside in Nashville, Tennessee, where they raised their two children: Wesley, a 2016 Auburn graduate, and Hannah; and

WHEREAS, Steve is founder and president of Cates Builders and Cates-Kottas Development, LLC in Nashville; and

WHEREAS, Steve currently serves as vice chair of the Auburn University Foundation Board and chair of the Auburn University Real Estate Foundation, and he has served on the Auburn Athletics Advisory Council, the Auburn Alumni Engineering Council, and the Engineering Strategic Leadership Team; and

WHEREAS, Steve and Lyn have a heart for Auburn's student-athletes and have invested in several Auburn Athletics programs including football and basketball; and

WHEREAS, outside of Auburn Athletics, the Cates Family has also supported the Samuel Ginn College of Engineering, and are members of Auburn's 1856 Society, Petrie Society, Foy Society, Engineering Keystone Society, and Engineering Ginn Society; and

WHEREAS, Steve and Lyn Cates are members of Auburn Athletics Talon Society and have provided invaluable support to Tigers Unlimited and Auburn Athletics, most recently through an investment in the Auburn Football Program with a gift to help build the new Woltosz Football Performance Center;

NOW, THEREFORE, BE IT RESOLVED, that the wide receivers coach's office in the Woltosz Football Performance Center be named the Steve Cates Family Wide Receivers Coach's Office in honor of the Cates Family's generous support and ongoing dedication.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE HEAD COACH'S ADMINISTRATIVE ASSISTANT'S OFFICE
IN THE WOLTOSZ FOOTBALL PERFORMANCE CENTER AS THE
TRIP AND JENNIFER TODD HEAD COACH'S ADMINISTRATIVE ASSISTANT'S
OFFICE

November 17, 2023

WHEREAS, Dr. Trip and Mrs. Jennifer Todd reside in Auburn, Alabama, where Trip is a retired surgeon and Jennifer works for Auburn University in the Office of International Programs; and

WHEREAS, Trip and Jennifer, along with their extended family, represent three generations of honors graduates from Auburn University; and

WHEREAS, the Todds' deep faith and dedication to serving others have led them to support multiple charities such as Harbor Church in Dothan, Alabama, the Food Bank of East Alabama, and Auburn Community Church; and

WHEREAS, the Todd Family's philanthropic support of the Auburn Football Program has earned them membership into The Talon Society, one of Auburn Athletics' most prestigious giving societies; and

WHEREAS, Trip and Jennifer wish to show appreciation for the amazing opportunities that Auburn University and the Auburn Family have provided them; and

WHEREAS, Trip and Jennifer recently committed a leadership gift to support the construction of the Woltosz Football Performance Center;

NOW, THEREFORE, BE IT RESOLVED, that the head coach's administrative assistant's office in the Woltosz Football Performance Center be named the Trip and Jennifer Todd Head Coach's Administrative Assistant's Office in honor of the Todds' generous support and ongoing dedication.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE HEAD COACH'S OFFICE PATIO
IN THE WOLTOSZ FOOTBALL PERFORMANCE CENTER AS
THE TRIP AND JENNIFER TODD HEAD COACH'S OFFICE PATIO

November 17, 2023

WHEREAS, Dr. Trip and Mrs. Jennifer Todd reside in Auburn, Alabama, where Trip is a retired surgeon and Jennifer works for Auburn University in the Office of International Programs; and

WHEREAS, Trip and Jennifer, along with their extended family, represent three generations of honors graduates from Auburn University; and

WHEREAS, the Todds' deep faith and dedication to serving others have led them to support multiple charities such as Harbor Church in Dothan, Alabama, the Food Bank of East Alabama, and Auburn Community Church; and

WHEREAS, the Todd Family's philanthropic support of the Auburn Football Program has earned them membership into The Talon Society, one of Auburn Athletics' most prestigious giving societies; and

WHEREAS, Trip and Jennifer wish to show appreciation for the amazing opportunities that Auburn University and the Auburn Family have provided them; and

WHEREAS, Trip and Jennifer recently committed a leadership gift to support the construction of the Woltosz Football Performance Center;

NOW, THEREFORE, BE IT RESOLVED, that the head coach's office patio in the Woltosz Football Performance Center be named the Trip and Jennifer Todd Head Coach's Office Patio in honor of the Todds' generous support and ongoing dedication.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE TIGHT ENDS/SPECIAL TEAMS OFFICE
IN THE WOLTOSZ FOOTBALL PERFORMANCE CENTER
AS THE STEVE AND MARIAN PHILLIPS TIGHT ENDS/SPECIAL TEAMS OFFICE

November 17, 2023

WHEREAS, Mr. Steven Scott Phillips graduated from Auburn University in 1985 with a bachelor's degree in marketing, and Mrs. Marian LaRussa Phillips graduated from Auburn University in 1987 with a bachelor's degree in marketing; and

WHEREAS, Steve and Marian Phillips reside in Birmingham, Alabama, where they raised their three now-adult daughters: Katie, Carol Anne, and Carmen; and

WHEREAS, Steve began his career in financial services in 1989 and is currently the branch manager and managing director of investments for Benjamin F. Edwards, and Marian serves on the board of directors of both the Joseph S. Bruno Charitable Foundation and the Ascension St. Vincent's Foundation; and

WHEREAS, the Phillips family has a heart for Auburn's student-athletes and has invested in several Auburn Athletics programs including football, basketball, and men's and women's golf; and

WHEREAS, outside of Auburn Athletics, the Phillips family has also supported the Harbert College of Business and the College of Human Sciences; and

WHEREAS, Steve and Marian Phillips are members of Auburn Athletics Talon Society and have provided invaluable support to Tigers Unlimited and Auburn Athletics, most recently through an investment in the Auburn Football Program with a gift to help build the new Woltosz Football Performance Center;

NOW, THEREFORE, BE IT RESOLVED, that the tight ends/special teams office in the Woltosz Football Performance Center be named the Steve and Marian Phillips Tight Ends/Special Teams Office in honor of the Phillips family's generous support and ongoing dedication.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE COURTYARD AT THE WILLIAMS FAMILY BARN
AT THE AUBURN EQUESTRIAN CENTER AS THE
GINGER WOLTOSZ COURTYARD

November 17, 2023

WHEREAS, Mr. Walter “Walt” Woltosz graduated with a Bachelor of Science degree and a master’s in aerospace engineering from Auburn University, and is co-founder and chairman of Simulations Plus, Inc., one of the nation’s premier high technology companies dedicated to providing leading-edge pharmaceutical simulations and modeling software in health care; and

WHEREAS, Mrs. Virginia “Ginger” Woltosz graduated with a Bachelor of Science degree in business administration from San Jose State University and a master’s in business administration from the University of Phoenix, and is co-founder of Simulations Plus, Inc.; and

WHEREAS, Mr. Walt Woltosz received an honorary Doctor of Science from the Samuel Ginn College of Engineering for his service to the university, state, and nation, and for service to mankind; and

WHEREAS, the Woltoszs’ extraordinary commitments and philanthropy extend across campus at Auburn University, including Auburn Athletics through the Tigers Unlimited Foundation; and

WHEREAS, Walt Woltosz has served Auburn University in numerous capacities, including as a director of the Auburn University Foundation Board, the Ginn College of Engineering Campaign Committee, and the Research Campaign Committee; and

WHEREAS, through their unparalleled generosity to Auburn University, the Woltoszs are members of Auburn’s most prestigious giving societies, including Athletics’ Pat Dye Society and Auburn’s 1856 Society President’s Circle; and

WHEREAS, the Woltoszs recently committed a leadership gift to support the Auburn Equestrian Program;

NOW, THEREFORE, BE IT RESOLVED, that the courtyard outside the Williams Family Barn at the Auburn Equestrian Center be named the Ginger Woltosz Courtyard in honor of the Woltosz Family’s generous support and ongoing dedication.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE PAVED DRIVE THAT RUNS FROM WIRE ROAD TO
THE WILLIAMS FAMILY BARN AT THE AUBURN EQUESTRIAN CENTER AS
ROSEMARY LANE

November 17, 2023

WHEREAS, Mr. Jerre O. (Joey) Pierson graduated from Auburn University with a Bachelor of Science degree in accountancy in 1986; and

WHEREAS, following a 15-year career with Ernst & Young as a staff accountant in the audit division, Joey currently serves as CEO and President of Tacala, LLC, the largest Taco Bell franchisee in the country with 354 Taco Bell locations and one KFC in the Southeast and Texas; and

WHEREAS, Mrs. Rosemary Pierson is a devoted community volunteer and supports many philanthropic causes in Auburn and across the state; and

WHEREAS, Rosemary and Joey are members of the Pat Dye Society, Auburn Athletics' most prestigious giving society, providing invaluable support to Tigers Unlimited, most recently through an investment in the Auburn Equestrian Program; and

WHEREAS, outside of Auburn Athletics, the Pierson family has also supported the Jay and Susie Gogue Performing Arts Center and the Harbert College of Business, and through their philanthropic giving, have earned membership into Auburn University's premiere giving societies including the 1856 Society and the Foy Society;

NOW, THEREFORE, BE IT RESOLVED, that the paved drive that runs from Wire Road to the Williams Family Barn at the Auburn Equestrian Center be named Rosemary Lane in honor of the Pierson family's generous support and ongoing dedication.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE OFFENSIVE LINE POSITION ROOM
IN THE WOLTOSZ FOOTBALL PERFORMANCE CENTER AS
THE JAY AND VALERIE CHANDLER OFFENSIVE LINE POSITION ROOM

November 17, 2023

WHEREAS, Mr. Jay Chandler graduated from Auburn University with a bachelor's degree in electrical engineering in 1984; and

WHEREAS, Jay and his wife Valerie Chandler reside in Huntsville, Alabama, where they raised their three children, Jayce, Patton, and Matthew; and

WHEREAS, Mr. Chandler co-founded Chandler May, Inc. in Huntsville, Alabama, in 1990, and Chandler May, Inc. became a leading provider of fully integrated, mission critical systems to the Unmanned Aerial Systems industry before the company was purchased by Lockheed Martin in 2012; and

WHEREAS, Jay and Valerie Chandler are members of Auburn Athletics Heisman Society and have provided invaluable support to Tigers Unlimited and Auburn Athletics, most recently through an investment in the Auburn Football Program with a gift to help build the new Woltosz Football Performance Center; and

WHEREAS, outside of Auburn Athletics, the Chandler family has also supported the Ginn College of Engineering and are members of the Foy Society, the College of Engineering Ginn Society, and the 1856 Society; and

NOW, THEREFORE, BE IT RESOLVED, that the offensive line position room in the Woltosz Football Performance Center be named the Jay and Valerie Chandler Offensive Line Position Room in honor of the Chandler family's generous support and ongoing dedication.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE SUPER SUITES ON THE SECOND FLOOR
OF NEVILLE ARENA AS
THE SHARON & ROBERT MADDOX CLUB

November 17, 2023

WHEREAS, Robert Maddox is a partner at Bradley Arant Boult Cummings LLP where he leads the firm's Banking and Financial Services Group with work focused on crisis management, negotiations, investigations and fraud matters, consumer financial services compliance and litigation, and commercial real estate; and

WHEREAS, Mr. Maddox earned two bachelor's degrees and a master's degree from the University of Alabama at Birmingham, a Juris Doctor degree from Samford University Cumberland School of Law, and a Master of Real Estate Development from the Harbert College of Business at Auburn University; and

WHEREAS, Mr. Maddox serves as an Instructor in Residence at Samford University Cumberland School of Law and as an adjunct professor in the Master of Real Estate Development program in the Harbert College of Business at Auburn University; and

WHEREAS, Mr. Maddox and his wife Sharon reside in Birmingham, Alabama, where they are involved in their community and have raised their four children – Morgan, a 2020 Auburn University graduate; Richmond, a 2022 Auburn University graduate; Henry, who attends Pomona College in Claremont, California; and Helen, who is a sophomore at Vestavia Hills High School; and

WHEREAS, the Maddox Family are longtime, loyal supporters of Auburn Athletics and routinely attend Auburn Athletics events; and

WHEREAS, Robert and Sharon Maddox are members of the Pat Dye Society, Auburn Athletics' most prestigious giving society, serve on the Tigers Unlimited Council, and have provided invaluable support to Tigers Unlimited and Auburn Athletics;

NOW, THEREFORE, BE IT RESOLVED, that the super suites located on the second floor of Neville Arena above Pierson Lounge be named the Sharon & Robert Maddox Club in recognition of the Maddox family's generous support and ongoing dedication to Auburn Athletics and Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING SECOND FLOOR, 2013-15 4th AVE N, BIRMINGHAM, AL
AS THE CHERYL E. MORGAN DESIGN LAB

November 17, 2023

WHEREAS, Cheryl E. Morgan received her bachelor's degree in architecture from Auburn University in 1974 and was recognized with the American Institute of Architects' School Medal, the Auburn University President's Award, and the Bronze Medal of Alpha Rho Chi; and

WHEREAS, Ms. Morgan received a master's degree in architecture at the University of Illinois Urbana-Champaign. She went on to hold professional positions in San Francisco, California firms; and

WHEREAS, Ms. Morgan taught at Georgia Institute of Technology, directing their Foreign Study Program in Paris, and at Oklahoma State University, becoming their first female design professor; and

WHEREAS, Ms. Morgan returned to Auburn in 1992, leading the fourth-year program emphasizing urban design and placemaking. She served as Director of the Urban Studio in Birmingham from 2001 until her retirement in 2013. She was a founding member of Your Town Alabama and worked with DesignAlabama and the Small Town Design Initiative, collaborating with more than 100 small towns and communities. She provided leadership for Birmingham's Railroad Park and Rotary Trail; and

WHEREAS, Ms. Morgan was honored as the Anne and Batey Gresham Professor of Architecture and received the Faculty Award for Excellence in Outreach. The Cheryl E. Morgan Endowed Scholarship was established in her honor; and

WHEREAS, Auburn University purchased a building in downtown Birmingham to create a permanent home for the Urban Studio; and

WHEREAS, a philanthropic gift was made to support the Urban Studio program and honor the transformative impact Ms. Morgan has had on her students and on towns across Alabama;

NOW, THEREFORE, BE IT RESOLVED that the Second Floor, 2013-15 4th Ave N, Birmingham, AL be named The Cheryl E. Morgan Design Lab in honor of her contributions to Architecture and Planning and the significant role she has played in educating Auburn design professionals.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE RECORDING STUDIO
IN GOODWIN HALL
AS THE DON AND ALEXANDRA CLAYTON “LUCKY MAN” STUDIO

November 17, 2023

WHEREAS, Donald K. Clayton graduated from Auburn University in 1975 with a bachelor’s degree in music education; and

WHEREAS, Donald K. and Alexandra Clayton have generously supported various initiatives at Auburn University, including significant gifts to the Recording Studio Fund for Excellence, which will be used to support operating costs and equipment used in the Recording Studio; and

WHEREAS, Mr. Clayton has an innate passion for music that began at the age of four. This eventually shaped his future as a recording studio owner, music writer, singer, and hospitality business owner, and with hard work and dedication, led to a successful music career and the determination to live a story worth telling;

NOW, THEREFORE, BE IT RESOLVED that the Recording Studio in Goodwin Hall be named Don and Alexandra Clayton “Lucky Man” Studio in honor of Mr. and Mrs. Clayton’s generous support and ongoing dedication.

EXECUTIVE COMMITTEE

RESOLUTION

**NAMING THE SHARED MEETING ROOM ON THE SECOND FLOOR
OF THE NEW COLLEGE OF EDUCATION BUILDING
AS THE GERALD AND EMILY LEISCHUCK MEETING ROOM**

November 17, 2023

WHEREAS, Dr. Gerald Leischuck and Mrs. Emily Leischuck both graduated from Auburn University's College of Education in 1964; and

WHEREAS, Gerald and Emily have provided decades of leadership and service to enrich Auburn University; and

WHEREAS, they have tirelessly served as volunteers and advocates for the College of Education and other areas of the university; and

WHEREAS, the couple shared a love of fostering learning and instruction and have made efforts to improve education through their careers, engagement, and philanthropy; and

WHEREAS, Gerald has made a significant contribution to Auburn University College of Education Building efforts.

NOW, THEREFORE, BE IT RESOLVED that the Shared Meeting Room on the second floor of the new College of Education building be named the Gerald and Emily Leischuck Meeting Room in recognition of Gerald's generous support for Auburn University and the College of Education.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE LRC SMALL HUDDLE ROOM
IN THE NEW COLLEGE OF EDUCATION BUILDING
AS THE KENNETH AND FRAN CADENHEAD HUDDLE ROOM

November 17, 2023

WHEREAS, Kenneth and Fran Cadenhead had a passion for teaching and making a difference in the lives of others – both young and old; and

WHEREAS, Kenneth Cadenhead received his doctorate degree from Auburn University. He was named Professor Emeritus after serving the Auburn University College of Education for 30 years; and

WHEREAS, Dr. Cadenhead's career began in a one-room schoolhouse at Oak Mountain School in Carroll County, Georgia. His career included being a teacher, principal, professor, researcher, author, and innovator.

WHEREAS, Dr. Cadenhead was known for getting teachers/professors to work in teams to create exciting learning environments for students. His emphasis was always on breaking down walls to share ideas across disciplines; and

WHEREAS, Fran Cadenhead was a classroom teacher who taught while raising her four children; and

WHEREAS, Mrs. Cadenhead taught first grade at Wrights Mill Road Elementary School in Auburn, where she is remembered as a kind and caring teacher who worked with students to meet their individual learning needs. She was passionate about educating people of all backgrounds and, during retirement, was highly involved with the Lee County Literacy Coalition; and

WHEREAS, their children, Michael, Melanie, Mark, and Milton, as well as two of their five grandchildren, Maria and Sara, are all graduates of Auburn University; and

WHEREAS, the Cadenhead family desires future teachers to know of the contributions to the important profession of teaching made by Dr. and Mrs. Cadenhead;

NOW, THEREFORE, BE IT RESOLVED that the LRC Huddle Room in the new College of Education building be named the Kenneth and Fran Cadenhead Huddle Room to recognize the legacy of the Cadenheads on Auburn University and the field of education.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE EDUCATIONAL FOUNDATIONS, LEADERSHIP AND TECHNOLOGY
DEPARTMENT CONFERENCE ROOM
IN THE NEW COLLEGE OF EDUCATION BUILDING
AS THE JIM AND SHARON LOVELL CONFERENCE ROOM

November 17, 2023

WHEREAS, Jim and Sharon Lovell met and fell in love at Auburn University while they were students. Jim was a 1962 graduate of the Harbert College of Business and Sharon was a student in the College of Education; and

WHEREAS, they raised their family in Vestavia Hills, Alabama and were married for 52 years. Jim and Sharon shared their love of Auburn University with their children, Bo and Dan, as well as their grandchildren, Sarah, Ashlyn, and Jay; and

WHEREAS, Jim had a 17-year career in banking, then earned his insurance certificate and opened Jim Lovell & Associates, which he grew for over 35 years; and

WHEREAS, Sharon served on the Vestavia Hills Board of Education, as a delegate of the Alabama Association of School Boards, and on the National Association of School Boards. She worked with counselors in the Vestavia Hills City school system to support local disadvantaged/low-income children and families and was a member of the College of Education's National Alumni Council and Development Leadership Team; and

WHEREAS, Jim and Sharon shared a passion for education and the impact it has on the lives of others because education "gives me the knowledge to work wisely and trains my mind and my hands to work skillfully";

NOW, THEREFORE, BE IT RESOLVED that the Educational Foundations, Leadership and Technology Department Conference Room in the College of Education's new building be named the Jim and Sharon Lovell Conference Room in recognition of their generous support for Auburn University and the College of Education.

RESOLUTION

EXECUTIVE COMMITTEE

**NAMING ROOM 124
IN LOWDER HALL AS THE
GEORGIA ANN BOUTWELL AND JENNIFER BOUTWELL BURTON CLASSROOM**

November 17, 2023

WHEREAS, Georgia Ann Boutwell graduated from Auburn University in 1981 with a bachelor's degree in accountancy; and

WHEREAS, Jennifer Boutwell Burton graduated from Auburn University in 2009 with a bachelor's degree in accountancy, and in 2010 with a master's degree in accountancy; and

WHEREAS, Georgia Ann Boutwell is a longtime supporter of the Shareholders' Society in the Harbert College, and is a member of Auburn University's Samford Society and Foy Society; and

WHEREAS, David Boutwell is making a philanthropic gift in honor of his wife, Georgia Ann Boutwell, and his daughter, Jennifer Boutwell Burton;

NOW, THEREFORE, BE IT RESOLVED that Room 124 in Lowder Hall at the Harbert College of Business be named the Georgia Ann Boutwell and Jennifer Boutwell Burton Classroom in honor of their generous support and ongoing dedication.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE CANINE PERFORMANCE SCIENCES BREEDING PROGRAM
THE PAT O'NEALL CANINE BREEDING PROGRAM

November 17, 2023

WHEREAS, Pat O'Neill was born in 1927 in Saskatchewan, Canada, and later moved to the United States with her parents, where they cultivated a love and appreciation for animals; and

WHEREAS, Pat graduated from high school in Owatonna, Minnesota, earned a bachelor's of arts degree from Coe College in Cedar Rapids, Iowa, and later completed graduate work in the Management Training Program at Radcliff College in Cambridge, Massachusetts; and

WHEREAS, Pat and her husband, John O'Neill, moved to Russell County, Alabama to devote themselves to breeding, raising, training, and placing into competition some of the best field trial dogs in America; and

WHEREAS, Pat and her husband had two world champion bird dogs, and Pat was the first female field trial participant and member of the Field Trials Association of America; and

WHEREAS, In 2014, Pat began hosting faculty, staff and students from the Canine Performance Sciences Program in the College of Veterinary Medicine at her home and field trial grounds in Russell County, Alabama; and

WHEREAS, Pat welcomed Auburn CPS trainers, scientists and students in support of the development of Auburn dogs, which were destined to become some of the world's premier detector canines; and

WHEREAS, Pat provided generous philanthropic support to the Canine Performance Sciences Program at Auburn University; and

WHEREAS, For 93 years, Pat exhibited spirit, love and faith in all aspects of her life before she passed away on November 30, 2020;

NOW, THEREFORE, BE IT RESOLVED, that the Canine Performance Sciences Breeding Program in the College of Veterinary Medicine be named the Pat O'Neill Canine Breeding Program in recognition of Pat's service to her fellow man, support of canine research, and her friendship and generosity to the College of Veterinary Medicine at Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

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THE PAT O'NEALL CANINE BREEDING PROGRAM**

November 17, 2023

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WHEREAS, Pat provided generous philanthropic support to the Canine Performance Sciences Program at Auburn University; and

WHEREAS, For 93 years, Pat exhibited spirit, love and faith in all aspects of her life before she passed away on November 30, 2020;

NOW, THEREFORE, BE IT RESOLVED, that the Canine Performance Sciences Breeding Program in the College of Veterinary Medicine be named the Pat O'Neill Canine Breeding Program in recognition of Pat's service to her fellow man, support of canine research, and her friendship and generosity to the College of Veterinary Medicine at Auburn University.

Before recessing the meeting, *President Pro Tempore* Riggins asked for a motion to select Mr. Sanford as the second board member—alongside Mr. Z. Smith as *President Pro Tempore* Riggins' proxy—to serve on the Trustee Selection Committee for the 2024 Selection Process.

A motion was received from Mr. Dumas. The motion was seconded by Mr. W. Smith, and the Board approved the motion by a voice vote.

President Pro Tempore Riggins then indicated that with there being no further items for review, the meeting was recessed at 10:45 a.m.

Respectfully Submitted,

Jon G. Waggoner
Secretary to the Board of Trustees