

MINUTES OF A MEETING OF THE
BOARD OF TRUSTEES
OF
AUBURN UNIVERSITY

FEBRUARY 2, 2024

**SCHEDULE AND AGENDA
FEBRUARY 2, 2024 BOARD MEETING
ON THE AUM CAMPUS IN MONTGOMERY
AUBURN UNIVERSITY BOARD OF TRUSTEES**

I. Call to Order and Opening Remarks

II. Committee Meetings

A. Property and Facilities Committee | Chairperson DeMaioribus

Project Approvals:

1. Jordan-Hare Stadium North Endzone Videoboard, Project Initiation & Engineer Selection (Dan King/John Cohen)
2. Solon Dixon Dorm Replacement, Project Initiation & Authorization to Commence the Architect Selection Process (Dan King/Janaki Alavalapati)

Real Estate Approvals:

3. Authority to Engage a Real Estate Broker to Market Auburn University Land in Talbot County, Georgia (Dan King/Mark Stirling)
4. Authority to Sell Auburn University Land in Montgomery, Alabama (Dan King/Mark Stirling)

Informational Reports:

5. Status Updates – *For Information Only* (Dan King)
 - a. Current Status of New Construction/Renovation/Infrastructure Projects with Budgets of \$1,000,000 and Greater
 - b. Project Status Report

B. Academic Affairs Committee | *President Pro Tempore* Riggins

1. Agenda Item for the Board of Trustees – *For Information Only* (Vini Nathan)

C. Finance Committee | Chairperson W. Smith

1. Resolution Authorizing Tender Offer Transactions and Exchange Transactions (Kelli Shomaker)

D. Audit and Compliance Committee | Chairperson Ainsworth

1. Review of Audited Financial Report – *For Information Only* (Kelli Shomaker)
2. Approval of Identity Theft Prevention Program (Kelli Shomaker)

E. Research and Technology Committee | Chairperson Sahlie

1. Report on Research – *For Information Only* (Steven Taylor)
2. Title Changes to the Managerial Group for the Enablement of Auburn University to Conduct Selected Classified Research Programs (Steven Taylor)

F. Executive Committee | Chairperson Dumas

1. Approval of 2024-2025 Meeting Dates (Bob Dumas)
2. Proposed Awards and Namings (Bob Dumas)
3. Appointment of Board Members to the Presidential Assessment Working Group – *For Information Only* (Quentin Riggins)

G. Trustee Reports

III. Regular Meeting of the Board of Trustees

IV. Proposed Executive Session

V. Reconvened Meeting of the Board of Trustees

1. Approval of the Minutes of the November 17, 2023 Board Meeting
2. AUM Chancellor's Report
3. President's Report
4. Action Items and Committee Meeting Reports

A. Property and Facilities Committee

1. Jordan-Hare Stadium North Endzone Videoboard, Project Initiation & Engineer Selection
2. Solon Dixon Dorm Replacement, Project Initiation & Authorization to Commence the Architect Selection Process

3. Authority to Engage a Real Estate Broker to Market Auburn University Land in Talbot County, Georgia
4. Authority to Sell Auburn University Land in Montgomery, Alabama

B. Finance Committee

1. Resolution Authorizing Tender Offer Transactions and Exchange Transactions

C. Audit and Compliance Committee

1. Approval of Identity Theft Prevention Program

D. Research and Technology Committee

1. Title Changes to the Managerial Group for the Enablement of Auburn University to Conduct Selected Classified Research Programs

E. Executive Committee

1. Approval of 2024-2025 Meeting Dates
2. Proposed Awards and Namings

VI. Recess Meeting

President Pro Tempore Riggins convened a meeting of the Board of Trustees of Auburn University on Friday, February 2, 2024 at 9:00 a.m. in the Legacy Ballroom of The Hotel at Auburn University and Dixon Conference Center.

President Pro Tempore Riggins then called upon Board Secretary Jon Waggoner to call the roll. The following voting board members were deemed to be in attendance:

Ms. Caroline M. Aderholt; Mr. William P. Ainsworth; Mr. Michael A. DeMaioribus; Mr. Robert W. Dumas; Mr. Raymond J. Harbert; Mr. James W. Rane; Mr. Quentin P. Riggins; Mr. B.T. Roberts; Mr. M. Clark Sahlie; Mr. James H. Sanford; Mr. Wayne T. Smith; Mr. Zeke W. Smith; and Mr. Timothy Vines.

Governor Kay Ivey, President of the Board; and Mr. James R. Pratt, III were absent from the meeting.

The individuals listed above represent all persons recognized as voting board members at the time of the meeting.

President Pro Tempore Riggins welcomed those serving on the Board ex officio as follows: Dr. Venessa Funches, Faculty Advisor to the Board of Trustees from the Auburn University at Montgomery campus; Mr. John David Jones, President of the Auburn University Student Government Association; and Ms. Sierra Powell, the President of the Auburn University at Montgomery Student Government Association.

Dr. Mark Carpenter, Faculty Advisor to the Board of Trustees from the Auburn University campus, was absent from the meeting.

Also sitting with the Board were the following persons: Dr. Christopher B. Roberts, Auburn University President; and Mr. Jon G. Waggoner, Secretary to the Board of Trustees.

The following persons were also in attendance at the meeting: Dr. Vini Nathan, Provost and Senior Vice President for Academic Affairs; Ms. Kelli Shomaker, Senior Vice President for Business & Administration and Chief Financial Officer; Dr. Bobby Woodard, Senior Vice President for Student Affairs; Ms. Jaime Hammer, General Counsel; Mr. Daniel King, Associate Vice President for Facilities; Dr. Carl Stockton, Chancellor of AUM; Mr. Mark Stirling, Director of Auburn University Real Estate; Dr. Joffrey Gaymon, Vice President for Enrollment; Dr. Jared White, Vice President for Governmental Affairs; Mr. Jim O'Connor, Vice President for Information Technology and Chief Information Officer; and Dr. Jennifer Adams, Executive Director of Public Relations.

President Pro Tempore Riggins welcomed the following persons that serve Auburn University and AUM in various capacities: Dr. Robert Norton, Agriculture and Natural Resources Committee Faculty Representative; Dr. Kim Brackett, AUM Faculty Senate President; Dr. Elizabeth Davis-Sramek, Finance Committee Faculty Representative; Dr. Scott Lane, Finance Committee Faculty Representative; Dr. Henry Schenk, Institutional Advancement Committee Faculty Representative; Dr. Christian Dagg, Property and Facilities Committee Faculty

Representative; Dr. Oladiran Fasina, Student Affairs Faculty Representative; Dr. Paul Fox, Student Affairs Faculty Representative; Mr. Josh Henderson, Chair of the Auburn University Administrative & Professional Assembly; Mr. Jason Yeomans, Chair of the Auburn University Staff Council; Dr. Tim Kroft, President of the AUM Faculty Senate; Ms. Rebecca Crumpton, President-Elect of the AUM Staff Council; Mr. Paul Jacobson, Chair of the Auburn University Foundation Board of Directors; Ms. LuAnne Hart, President of the Auburn Alumni Association; and Mr. Soolim Jeong, President of the Graduate Student Council.

The Board then met in various committees, each discussing the items which would later appear on the Reconvened Board Meeting Agenda, as follows:

**MINUTES OF A MEETING OF THE
PROPERTY AND FACILITIES COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, FEBRUARY 2, 2024 AT 9:05 A.M.**

Chairperson DeMaioribus convened the meeting of the Property and Facilities Committee of the Auburn University Board of Trustees on Friday, February 2, 2024 at 9:05 a.m. in Rooms 221-223 of the Taylor Center on the AUM campus in Montgomery, Alabama.

After calling the committee meeting to order, Chairperson DeMaioribus called upon Mr. King for discussion of the following Property and Facilities Committee agenda items:

1. Jordan-Hare Stadium North Endzone Videoboard, Project Initiation & Engineer Selection

Mr. King reported that the Athletics Department has proposed the replacement of the existing north endzone scoreboard in Jordan-Hare Stadium. He indicated that that project will provide a new, modern videoboard to improve fan experience.

Mr. King noted that in order to facilitate a more timely and efficient design process, the University Architect recommends the approval of LBYD Engineers of Birmingham, Alabama as the engineer for the project. He shared that LBYD Engineers has led several Auburn University structural design projects at Jordan-Hare Stadium in recent years, and the firm's experience will be important in the design for this project.

Mr. King stated the project will be financed by Athletics Department funds.

Mr. King stated that the request before the Board is to adopt a resolution approving the initiation of the project and the selection of LBYD Engineers of Birmingham, Alabama as the project engineer.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Rane. The motion was seconded by Mr. W. Smith, and the committee approved the motion by a voice vote.

2. Solon Dixon Dorm Replacement, Project Initiation & Authorization to Commence the Architect Selection Process

Mr. King reported that the College of Forestry, Wildlife and Environment has proposed construction of a new dormitory at the Solon Dixon Forestry Education Center to replace two existing dorms constructed in 1979. He commented that the Solon Dixon Forestry Education Center functions as a living laboratory for hands-on, experiential learning for students, practitioners, and landowners who come to the facility to explore its diverse ecosystems and learn best practices from leaders in the field. He shared that the project will enable the Solon Dixon Forestry Education Center to expand its capacity, as well as provide more modern and comfortable accommodations for students and visitors to the center.

Mr. King indicated that it is anticipated that the project will be financed by a combination of gifts and funds from the College of Forestry, Wildlife and Environment.

Mr. King stated that the request before the Board is to adopt a resolution approving the initiation of the project and authorizing the commencement of the architect selection process.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Dumas. The motion was seconded by Mr. Vines, and the committee approved the motion by a voice vote.

3. Authority to Engage a Real Estate Broker to Market Auburn University Land in Talbot County, Georgia

Mr. King reported that a 731-acre parcel of land was gifted to Auburn University in 2016 by Diane Koart for the benefit of the Harbert College of Business. He explained that the property has been managed by the College of Forestry, Wildlife and Environment and has used the revenue from timber sales to significantly benefit the Harbert College of Business. He stated that the university does not benefit from tax exempt status for property owned in Georgia and the revenue is also diminished by the cost to manage out-of-state property. He added that the Harbert College of Business has received interest in the purchase of the property.

Mr. King stated that under Alabama law, the university may offer real property for sale by listing it with a duly licensed real estate broker, if the institution determines that this procedure is economically justified and in the best interest of the university.

Mr. King stated that the request before the Board is to adopt a resolution authorizing and empowering the President to engage a duly licensed real estate broker to market and solicit sale offers for the property, consistent with customary broker practices and Georgia law, provided that any proposed sale transactions must be reviewed and approved by the Board of Trustees prior to closing.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Z. Smith. The motion was seconded by Mr. Harbert, and the committee approved the motion by a voice vote.

4. Authority to Sell Auburn University Land in Montgomery, Alabama

Mr. King reported that AUM requests authority to sell a 22-acre parcel of land located on Atlanta Highway in Montgomery, Alabama. He explained that AUM has determined that the parcel will not be used for any strategic need and the revenue from the sale would be devoted to AUM capital improvement needs, including development of the Alabama State Health Department building as an academic research facility. He added that a real estate broker has been hired to market the site, and since that time, the university has received an

offer to purchase the property that is equal to the brokers fair market valuation of the property.

Mr. King stated that the request before the Board is to adopt a resolution authorizing the President to accept the offer to purchase property on Atlanta Highway in Montgomery, Alabama, and approving the sale of the parcel consistent with Alabama law, provided that any sale transactions must be reviewed and approved by the Office of General Counsel prior to closing.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Sanford. The motion was seconded by Mr. Ainsworth, and the committee approved the motion by a voice vote.

5. **Status Updates – *For Information Only***

- a. **Current Status of New Construction/Renovation/Infrastructure Projects with Budgets of \$1,000,000 and Greater**
- b. **Project Status Report**

Mr. King indicated that the item is included for information only and does not require a vote.

Chairperson DeMaioribus thanked Mr. King for his reports, and with there being no further items, recessed the committee meeting at 9:20 a.m.

**MINUTES OF A MEETING OF THE
ACADEMIC AFFAIRS COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, FEBRUARY 2, 2024 AT 9:20 A.M.**

President Pro Tempore Riggins convened the meeting of the Academic Affairs Committee of the Auburn University Board of Trustees on Friday, February 2, 2024 at 9:20 a.m. in Rooms 221-223 of the Taylor Center on the AUM campus in Montgomery, Alabama.

After calling the committee meeting to order, *President Pro Tempore* Riggins called upon Dr. Nathan for discussion of the single Academic Affairs Committee agenda item:

1. **Agenda Item for the Board of Trustees – *For Information Only***

Dr. Nathan shared the following updates regarding new certificates and a change in nomenclature as follows:

Undergraduate Certificate in Pulp, Paper and Bio-Resources Engineering (12 hours), Department of Chemical Engineering, Samuel Ginn College of Engineering

Undergraduate Certificate in Applied Safety and Ergonomics (12 hours), Department of Industrial and Systems Engineering, Samuel Ginn College of Engineering

Graduate Certificate in Polymer Engineering (11 hours), Department of Chemical Engineering, Samuel Ginn College of Engineering

Renaming of the Bachelor of Arts in Film and Media Studies, School of Communication and Journalism, College of Liberal Arts

Dr. Nathan indicated that the item is included for information only and does not require a vote.

President Pro Tempore Riggins thanked Dr. Nathan for her report, and with there being no further items, recessed the committee meeting at 9:25 a.m.

**MINUTES OF A MEETING OF THE
FINANCE COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, FEBRUARY 2, 2024 AT 9:25 A.M.**

Chairperson W. Smith convened the meeting of the Finance Committee of the Auburn University Board of Trustees on Friday, February 2, 2024 at 9:25 a.m. in Rooms 221-223 of the Taylor Center on the AUM campus in Montgomery, Alabama.

After calling the committee meeting to order, Chairperson W. Smith called upon Ms. Shomaker for discussion of the single Finance Committee agenda item:

1. Resolution Authorizing Tender Offer Transactions and Exchange Transactions

Ms. Shomaker explained that if approved and market conditions find themselves favorable from now until August 31, 2024, the resolution would allow Auburn University to attempt to tender a portion of its current bonds (making an offer to current debt holders to repurchase or buy back AU bonds at a specified price and during a set period of time).

Ms. Shomaker added that the resolution anticipates that the repurchase would be paid via the issuance of tax-exempt refunding bonds.

She stated that the terms of the refunding debt will be more favorable to Auburn University and meet the savings parameters as laid out in the resolution.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Rane. The motion was seconded by Mr. Harbert, and the committee approved the motion by a voice vote.

Chairperson W. Smith thanked Ms. Shomaker for her report, and with there being no further items, recessed the committee meeting at 9:30 a.m.

**MINUTES OF A MEETING OF THE
AUDIT AND COMPLIANCE COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, FEBRUARY 2, 2024 AT 9:30 A.M.**

Chairperson Ainsworth convened the meeting of the Audit and Compliance Committee of the Auburn University Board of Trustees on Friday, February 2, 2024 at 9:30 a.m. in Rooms 221-223 of the Taylor Center on the AUM campus in Montgomery, Alabama.

After calling the committee meeting to order, Chairperson Ainsworth called upon Ms. Shomaker for discussion of the following Audit and Compliance Committee agenda items:

1. Review of Audited Financial Report – *For Information Only*

Ms. Shomaker provided a brief overview of the Audited Financial Report and responded to questions accordingly.

Ms. Shomaker then introduced Mr. Douglas Grant of PricewaterhouseCoopers as the independent auditor who provided a more in-depth review of the financial auditing process.

Ms. Shomaker indicated that the item is included for information only and does not require a vote.

2. Approval of Identity Theft Prevention Program

Ms. Shomaker reported that it is requested that the Board review and approve an Identity Prevention Program as required by the Red Flag Rule under section 114 of the Federal Trade Commission's Fair and Accurate Transaction Act. She explained that the rule requires each financial institution or creditor to develop and implement a written program to detect, prevent, and mitigate identity theft in connection with the opening of certain accounts or certain existing accounts.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Sahlie. The motion was seconded by Mr. W. Smith, and the committee approved the motion by a voice vote.

Chairperson Ainsworth thanked Ms. Shomaker for her reports, and with there being no further items, recessed the committee meeting at 9:40 a.m.

**MINUTES OF A MEETING OF THE
RESEARCH AND TECHNOLOGY COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, FEBRUARY 2, 2024 AT 9:40 A.M.**

Chairperson Sahlie convened the meeting of the Research and Technology Committee of the Auburn University Board of Trustees on Friday, February 2, 2024 at 9:40 a.m. in Rooms 221-223 of the Taylor Center on the AUM campus in Montgomery, Alabama.

After calling the committee meeting to order, Chairperson Sahlie called upon Dr. Taylor for discussion of the following Research and Technology Committee agenda items:

1. Report on Research – *For Information Only*

Dr. Taylor presented a report on Auburn University research, and indicated that the item is included for information only and does not require a vote.

2. Title Changes to the Managerial Group for the Enablement of Auburn University to Conduct Selected Classified Research Programs

Dr. Taylor reported that consistent with standing policy, it is proposed that the Title Changes to the Managerial Group resolution be presented to the Board for appropriate action, including updating the title of the positions represented in the Managerial Group along with any title updates in the Officers of the University.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Sanford. The motion was seconded by Mr. Sahlie, and the committee approved the motion by a voice vote.

Chairperson Sahlie thanked Dr. Taylor for his reports, and with there being no further items, recessed the committee meeting at 9:55 a.m.

**MINUTES OF A MEETING OF THE
EXECUTIVE COMMITTEE OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, FEBRUARY 2, 2024 AT 9:55 A.M.**

Chairperson Dumas convened a meeting of the Executive Committee of the Auburn University Board of Trustees on Friday, February 2, 2024 at 9:55 a.m. in Rooms 221-223 of the Taylor Center on the AUM campus in Montgomery, Alabama.

After calling the committee meeting to order, Chairperson Dumas discussed the following Executive Committee agenda items:

1. Approval of 2024-2025 Meeting Dates

Friday, September 6, 2024
Friday, November 15, 2024
Friday, February 7, 2025 (Held on the AUM campus in Montgomery)
Friday, April 4, 2025
Friday, June 6, 2025 (Annual Board Meeting)

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Rane. The motion was seconded by Mr. DeMaioribus, and the committee approved the motion by a voice vote.

2. Proposed Awards and Namings

Chairperson Dumas then asked for a motion to move consideration of the second agenda item, a list of proposed awards and namings, to the reconvened meeting.

A motion to report the item favorably to the full Board during the reconvened meeting was received from Mr. Rane. The motion was seconded Mr. Sanford, and the committee approved the motion by a voice vote.

Chairperson Dumas then called upon *President Pro Tempore* Riggins for discussion of the Executive Committee's third and final agenda item.

**3. Appointment of Board Members to the Presidential Assessment Working Group –
*For Information Only***

President Pro Tempore Riggins announced the appointment of Mr. Bob Dumas, Mr. Wayne Smith, and Mr. Timothy Vines to serve on the Presidential Assessment Working Group. *President Pro Tempore* Riggins indicated that he will also serve on the Working Group.

President Pro Tempore Riggins indicated that this item is presented for information only and does not require a vote.

With there being no further items, Chairperson Dumas recessed the committee meeting at 10:00 a.m.

President Pro Tempore Riggins then moved to reports from various committee chairpersons and lead trustees as follows:

Institutional Advancement Committee

Chairperson Harbert began his report by sharing an endowment update. He stated that AU/AUF combined endowment estimated value is \$1.151 billion and is a new high-water mark for the portfolio. He indicated that the foundation and university portfolio values are \$810 million and \$341 million, respectively. He noted that the 2023 1-year performance return was 12 percent.

Chairperson Harbert shared that it is estimated that the combined December 31, 2023 endowment annual payout is as follows: University support of \$38.9 million and AU Foundation support (admin fee) of \$10.2 million for a total of \$49.1 million, up from \$45.4 million last year.

Chairperson Harbert concluded his report by sharing a philanthropy update. He shared that the 2024 Fiscal Year fundraising goal is \$175,000,000—with \$62,428,359 raised (36% of the goal met with 32% of the year elapsed) as of January 26, 2024.

Alumni

Lead Trustee Roberts shared that the Engagement Team has strategically begun to cultivate alumni/stakeholders (e.g., parents and friends of Auburn) with respect to their phase of life. He stated that through a thoughtful planning process, our team has identified the following phases of life that will guide how we utilize resources to engage alumni:

Living Alumni	246,657
Students:	~33,000 (not considered in alumni count)
Young Alumni	37%
Mid-Life Alumni	37%
Seasoned Alumni	24%
Unidentified Alumni	2%
Friends/Parents	226,000 (not considered in alumni count)
Graduates since 2000	125,458 or 50.8% of alumni

Lead Trustee Roberts concluded his report by sharing two upcoming dates: the Lifetime Achievement Awards will be held on June 8, 2024 and nominations for the Alumni Board open on March 1, 2024.

Governmental Affairs Committee

Chairperson Rane began his report by sharing that the regular session of the Alabama State Legislature begins February 6, 2024. He indicated that Governor Ivey will deliver her annual State of the State address on February 6th at 6:00 pm. He added that all accounts point to a busy session that will see a good deal of policy discussion on topics ranging from K-12 school choice initiatives to bills regarding the legalization of gambling. He noted that the Auburn team will stay engaged in what is sure to be a fast-paced next few months.

Chairperson Rane reported that although federal funding laws for the current year have not been finalized or passed by Congress, Auburn has started planning its priorities for the coming year to meet congressional deadlines this spring.

Chairperson Rane concluded his report by sharing that President Roberts and senior leaders will visit Washington, D.C. in the coming weeks to meet with each member of the Alabama congressional delegation to discuss Auburn's federal priorities for next year and provide an overview of the University's activities to ensure our needs remain part of the discussion.

President Pro Tempore Riggins thanked Chairperson Harbert, Lead Trustee Roberts, and Chairperson Rane for their reports. He then indicated that the committee meetings and trustee reports were complete.

**MINUTES OF A REGULAR MEETING OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, FEBRUARY 2, 2024 AT 10:05 A.M.**

President Pro Tempore Riggins convened a regular meeting of the Board of Trustees on Friday, February 2, 2024 at 10:05 a.m. in Rooms 221-223 of the Taylor Center on the AUM campus in Montgomery, Alabama.

President Pro Tempore Riggins asked General Counsel Hammer if there was any pending litigation that needed to be discussed in an executive session. General Counsel Hammer indicated that there was pending litigation that needed to be discussed in an executive session.

President Pro Tempore Riggins then asked for a motion for the Board to enter an executive session. A motion was received from Mr. Rane. The motion was seconded by Mr. Dumas, and the Board approved the motion by a voice vote.

President Pro Tempore Riggins recessed the regular meeting of the Board of Trustees at 10:10 a.m.

**MINUTES OF A RECONVENED MEETING OF THE
AUBURN UNIVERSITY BOARD OF TRUSTEES
FRIDAY, FEBRUARY 2, 2024 AT 10:50 A.M.**

President Pro Tempore Riggins reconvened the meeting of the Board of Trustees on Friday, February 2, 2024 at 10:50 a.m. in Rooms 221-223 of the Taylor Center on the AUM campus in Montgomery, Alabama.

After reconvening the meeting, *President Pro Tempore* Riggins reminded everyone that today was the last meeting for Mr. John David Jones, the outgoing president of the Auburn University Student Government Association, in his official capacity as an ex officio board member. Accordingly, *President Pro Tempore* Riggins invited Mr. Jones to deliver final remarks.

President Pro Tempore Riggins congratulated Mr. Jones on an exemplary job and thanked him for his work during the past year, stating “Thank you, JD. You have served the university and your peers exceptionally well. We certainly look forward to seeing your future success and all that you accomplish.”

President Pro Tempore Dumas then asked for a motion to adopt the minutes of the November 17, 2023 meeting. A motion was received from Mr. Rane. The motion was seconded by Mr. W. Smith, and the resolution was approved by a voice vote.

The following resolution was approved:

RESOLUTION

APPROVAL OF MINUTES

WHEREAS, copies of the minutes of the November 17, 2023 meeting of the Board of Trustees have been distributed to all members of this Board for review; and

WHEREAS, the members have reviewed the minutes and determined that they constitute a true and correct recitation of the business of the respective meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the minutes of the November 17, 2023 meeting of the Board of Trustees are hereby approved as distributed.

Property and Facilities Committee

Chairperson DeMaioribus indicated that the Property and Facilities Committee met earlier and discussed four action items and one item of information. Chairperson DeMaioribus moved for approval of a consent agenda for the Property and Facilities Committee's four action items. The motion was seconded by Mr. Rane, and the resolutions were approved by a voice vote.

The following resolutions were approved in the consent agenda:

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

JORDAN-HARE STADIUM NORTH ENDZONE VIDEOBOARD

APPROVAL OF PROJECT INITIATION AND
PROJECT ENGINEER SELECTION

WHEREAS, the Athletics Department has proposed the replacement of the existing north endzone scoreboard in Jordan-Hare Stadium to provide a new, modern videoboard to improve the fan experience; and

WHEREAS, to facilitate an accelerated design process, the University Architect recommends the use of LBYD Engineers of Birmingham, Alabama, to design the Jordan-Hare Stadium North Endzone Videoboard project; and

WHEREAS, this project will be financed by Athletics Department funds; and

WHEREAS, pursuant to the Board of Trustees policy, "D-3, Capital Projects Approval", the initiation of this project and the engineer selection must be submitted to the Board, through the Property and Facilities Committee, for approval.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the initiation of the Jordan-Hare Stadium North Endzone Videoboard project is approved and that Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to perform the following tasks:

1. Engage LBYD Engineers of Birmingham, Alabama, as project engineer to consult in the development of the facility program and project design; and
2. Limit the project planning and design development to the schematic design phase until such time as the program requirements, budget, funding plan, and site are approved by the Board.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

SOLON DIXON DORM REPLACEMENT

APPROVAL OF PROJECT INITIATION AND AUTHORIZATION
TO COMMENCE THE ARCHITECT SELECTION PROCESS

WHEREAS, the Solon Dixon Forestry Education Center enables the College of Forestry, Wildlife and Environment to provide traditional classroom and immersive outdoor field experiences for people learning about forestry, wildlife, and natural resources management; and

WHEREAS, the College of Forestry, Wildlife and Environment has proposed the construction of a new dormitory at the Solon Dixon Forestry Education Center; and

WHEREAS, the project will replace two existing dorms constructed in 1979; and

WHEREAS, the project will enable the Solon Dixon Forestry Education Center to expand its capacity as well as provide more modern and comfortable accommodations for students and visitors to the center; and

WHEREAS, it is anticipated that this project would be financed by a combination of gifts and funds from the College of Forestry, Wildlife and Environment; and

WHEREAS, pursuant to the Board of Trustees policy, "D-3, Capital Projects Approval", the initiation of this project must be submitted to the Board, through the Property and Facilities Committee, for approval.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that the Solon Dixon Dorm Replacement project is approved; and Christopher B. Roberts, President, or such other person as may be acting as President, be and the same is hereby authorized and empowered to commence the project architect selection process.

PROPERTY AND FACILITIES COMMITTEE

RESOLUTION

AUTHORITY TO ENGAGE A REAL ESTATE BROKER TO MARKET
AUBURN UNIVERSITY LAND IN TALBOT COUNTY, GA

WHEREAS, the Harbert College of Business proposes to sell a 731-acre parcel owned by Auburn University in Talbot County, Georgia which was gifted to the University in 2016 for the benefit of the Harbert College of Business by Diane Koart; and

WHEREAS, the property has been managed by the College of Forestry, Wildlife Sciences and Environment and has produced significant benefit to the Harbert College of Business; and

WHEREAS, a number of other properties in the area have recently sold, and the Harbert College of Business has received interest in the purchase of this Property (depicted in Exhibit 1); and

WHEREAS, Board of Trustees Policy D-8 allows for consideration of the sale of University property when use of such property is no longer required to carry out the mission of the University; and

WHEREAS, the Harbert College of Business has determined the Talbot County property will not be used for any strategic purpose and, accordingly, has recommended its sale, with the revenue from the sale devoted to Harbert College of Business capital needs; and

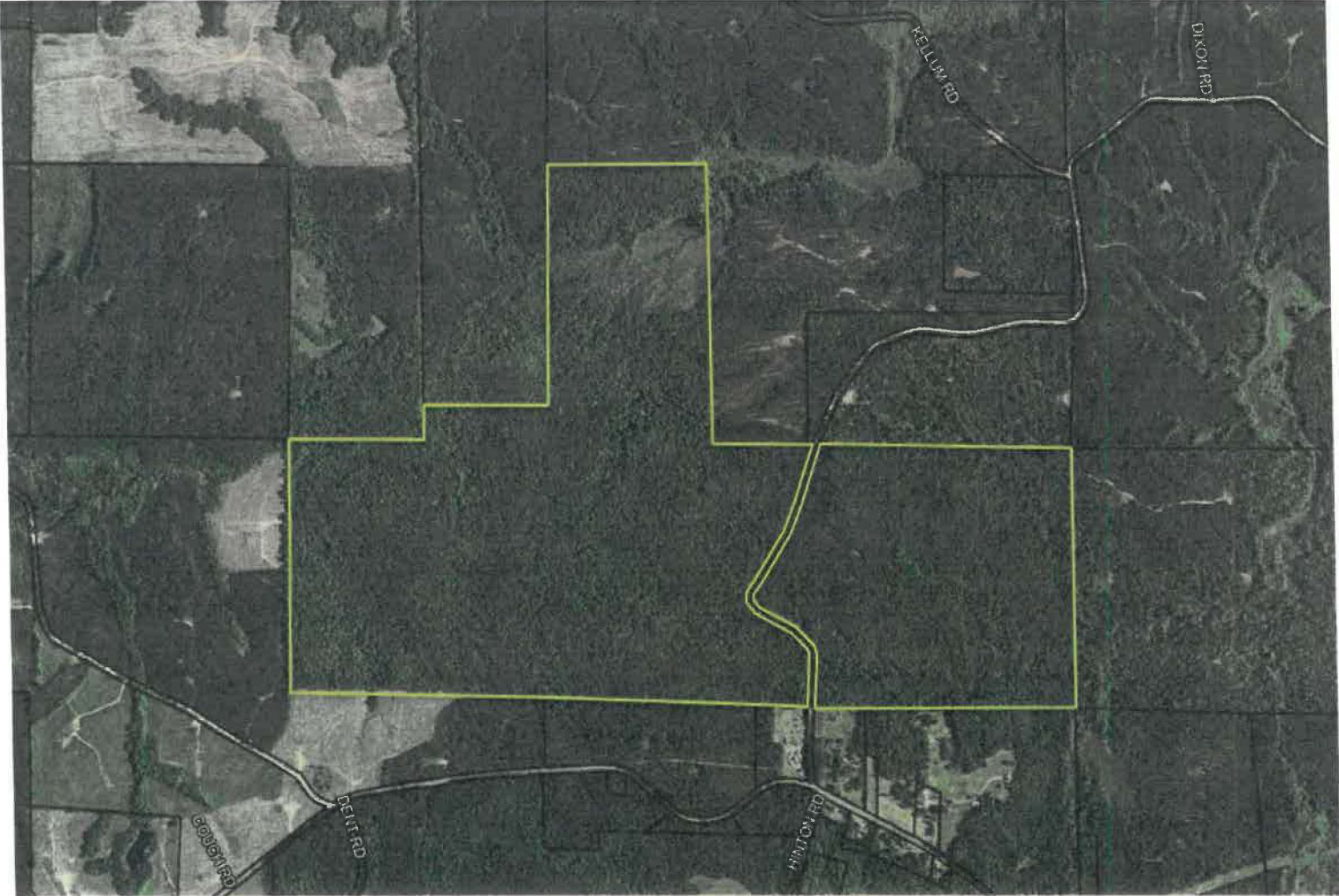
WHEREAS, the Director of Real Estate proposes to hire a broker to market the Property and solicit acceptable offers to purchase at fair market value, as allowed under Board of Trustee Policy D-8; and

WHEREAS, given the nature of the site and the sales activity in the area, it is likely that marketing the Property through an appropriate broker will result in better sale opportunities than if advertised through an ordinary auction or bid process.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that, given the unique location of the Property and possible commercial and recreational opportunities there, it is economically justified and in the best interest of the University to engage a duly licensed real estate broker to market and identify opportunities to sell the Property.

BE IT FURTHER RESOLVED that Christopher B. Roberts, President, or such person as may be acting as President, or his designee, is hereby authorized and empowered to engage a duly licensed real estate broker to market and solicit sale offers for the Property, consistent with customary broker practices and Georgia law, provided that any proposed sale transactions must be reviewed and approved by the Board of Trustees prior to closing.

EXHIBIT I – KOART PROPERTY



RESOLUTION

AUTHORITY TO SELL UNIVERSITY LAND IN MONTGOMERY, ALABAMA

WHEREAS, Auburn University owns property in Montgomery, Alabama, for the benefit of Auburn University at Montgomery, to support its academic, research and related educational activities; and

WHEREAS, the Montgomery real estate holdings include a parcel of property on Atlanta Highway (depicted in Exhibit 1); and

WHEREAS, neither Auburn University nor Auburn University at Montgomery currently utilizes this parcel or intends to do so in the foreseeable future; and

WHEREAS, selling this parcel would generate revenue and other benefits that could support the capital needs of Auburn University at Montgomery, including development of an academic and research center on its campus; and

WHEREAS, Alabama law permits the University to offer real property for sale by listing it with a duly licensed real estate broker, provided that the institution determines that this procedure is economically justified and in the best interest of the University; and

WHEREAS, the University hired a real estate broker to market these sites, as approved by the Auburn University Board of Trustees at its February 2021 meeting; and

WHEREAS, Auburn University has received an offer to purchase the property that is equal to the MAI appraised value of the property.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that:

1. Auburn University accept the offer to sell the property on Atlanta Highway, Montgomery, Alabama; and
2. Christopher B. Roberts, President, or such person as may be acting as President, or his designee, is hereby authorized and empowered to sell the parcel described above, consistent with Alabama law, and is empowered to negotiate and execute the deed and all legal documents necessary to effectuate the transaction provided that any proposed sale transactions and documents must be reviewed and approved by the Office of General Counsel prior to closing.

EXHIBIT I – AUM PROPERTY



Finance Committee

Chairperson W. Smith indicated that the Finance Committee met earlier and discussed one action item. Chairperson W. Smith moved for approval of the Finance Committee's single action item. The motion was seconded by Mr. Rane, and the resolution was approved by a voice vote.

The following resolution was approved:

RESOLUTION AUTHORIZING TENDER OFFER TRANSACTIONS AND EXCHANGE TRANSACTIONS WITH RESPECT TO CERTAIN OUTSTANDING BONDS OF AUBURN UNIVERSITY AND AUTHORIZING THE ISSUANCE OF GENERAL FEE REVENUE BONDS OF AUBURN UNIVERSITY FOR THE PURPOSE OF ACCOMPLISHING THE TENDER OFFER TRANSACTIONS AND/OR THE EXCHANGE TRANSACTIONS AND OTHER MATTERS RELATED THERETO

WHEREAS, it has been determined that Auburn University (the “University”) can, based on current market conditions, recognize net present value savings by refunding and refinancing all or a portion of the outstanding Target Bonds (as defined in Section 1 below) by purchasing all or a portion of the outstanding Target Bonds through a tender offer (the “Tender Transaction”) and/or exchanging all or a portion of the outstanding Target Bonds for newly issued Bonds (as hereinafter defined) (the "Exchange Transaction"); and

WHEREAS, it has further been determined that the Tender Transactions and the Exchange Transactions (collectively, the “Transactions”) can be accomplished by the issuance of the University’s General Fee Revenue Bonds (the “Bonds”) for the purpose of paying the purchase price of Target Bonds purchased through the Tender Transactions, for the purpose of exchanging for Target Bonds exchanged through the Exchange Transactions, and for the purpose of paying costs of issuing the Bonds and accomplishing the Transactions; and

WHEREAS, in order to proceed with the Tender Transaction and/or the Exchange Transaction, it is necessary for the Board of the Trustees (the “Board”) of the University (a) to authorize the issuance and sale of the Bonds and the execution of documents related thereto; and (b) to authorize the solicitation of purchase offers and/or exchange offers, the acceptance of such offers, and the execution of documents necessary to complete the Transactions; and

WHEREAS, in order to manage this refunding opportunity in the most efficient manner possible and to permit the University to take advantage of changing market conditions, it is desirable and appropriate to authorize the officers of the University to arrange for the issuance of the Bonds and the execution of the Transactions without further approval of the Board, subject to the limitations expressed in this authorization.

BE IT RESOLVED by the Board of Trustees (herein called the "Board") of AUBURN UNIVERSITY (herein called the "University") as follows:

Section 1. Findings. The following bonds or leases of the University are currently outstanding:

- (i) General Fee Revenue Bonds, Series 2012-A, dated March 27, 2012, issued under the Sixteenth Supplemental General Fee Indenture dated as March 1, 2012 (the “Series 2012-A Bonds”)

- (ii) General Fee Revenue Bonds, Series 2012-B (Taxable), dated March 27, 2012, issued under the Sixteenth Supplemental General Fee Indenture dated as March 1, 2012 (the “Series 2012-B Bonds”)
- (iii) General Fee Revenue Bonds, Series 2014-A, dated July 24, 2014, issued under the Seventeenth Supplemental General Fee Indenture dated as July 1, 2014 (the “Series 2014-A Bonds”)
- (iv) General Fee Revenue Bonds, Series 2015-A, dated March 18, 2015, issued under the Eighteenth Supplemental General Fee Indenture dated as of March 1, 2015 (the “Series 2015-A Bonds”);
- (v) General Fee Revenue Bonds, Series 2015-B, dated September 10, 2015, issued under the Nineteenth Supplemental General Fee Indenture dated as of September 1, 2015 (the “Series 2015-B Bonds”);
- (vi) General Fee Revenue Bonds, Series 2016-A, dated August 17, 2016, issued under the Twentieth Supplemental General Fee Indenture dated as of August 1, 2016 (the “Series 2016-A Bonds”);
- (vii) General Fee Revenue Bonds, Series 2018-A dated June 21, 2018, issued under the Twenty-First Supplemental General Fee Indenture dated as of June 1, 2018 (the “Series 2018-A Bonds”);
- (viii) General Fee Revenue Refunding Bonds, Series 2020-A, dated March 18, 2020, issued under the Twenty-Second Supplemental General Fee Indenture dated as of March 1, 2020 (the Series 2020-A Bonds”);
- (ix) Taxable General Fee Revenue Refunding Bonds, Series 2020-B, dated March 18, 2020, issued under the Twenty-Second Supplemental General Fee Indenture dated as of March 1, 2020 (the “Series 2020-B Bonds”);
- (x) Taxable General Fee Revenue Bonds, Series 2020-C, dated July 29, 2020, issued under the Twenty-Third Supplemental General Fee Indenture dated as of July 1, 2020 (the “Series 2020-C Bonds”);
- (xi) General Fee Revenue Bond, Series 2021-A, dated May 5, 2021, issued under the Twenty-Fourth Supplemental General Fee Indenture dated as of May 1, 2021 (the “Series 2021-A Bonds”);
- (xii) Taxable General Fee Revenue Refunding Bond, Series 2022-A, dated April 29, 2022, issued under the Twenty-Fifth Supplemental General Fee Indenture dated as of April 1, 2022; and

- (xiii) Lease Revenue Bonds, Series 2017 (Auburn University Educational Complex Gulf Shores Project).

The bonds described in (i) – (x) above are herein referred to as the “Outstanding Bonds.” The bonds described in (i) – (viii) above are herein referred to as the “Target Bonds.”

Section 2. Authorization of Transactions. In furtherance of the Tender Transactions, the Senior Vice President for Business and Administration and CFO of the University is hereby authorized to solicit offers to purchase from the owners of all or any portion of the Target Bonds. In furtherance of the Exchange Transactions, the Senior Vice President for Business and Administration and CFO of the University is hereby authorized to solicit offers to exchange from the owners of all or any portion of the Target Bonds.

All or any portion of the Series 2015-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2015-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2015-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2015-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2015-A Bonds. The President and Senior Vice President for Business and Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2015-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2015-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2015-B Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2015-B Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2015-B Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2015-B Bonds shall have a final maturity date not later than the final maturity date of the Series 2015-B Bonds. The President and Senior Vice President for Business and Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2015-B Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2015-B Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2016-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2016-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2016-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2016-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2016-A Bonds. The President and Senior Vice President for Business and Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2016-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2016-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2018-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2018-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2018-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2018-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2018-A Bonds. The President and Senior Vice President for Business and Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2018-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2018-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2020-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2020-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2020-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2020-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2020-A Bonds. The President and Senior Vice President for Business and Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2020-A Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any

such Series 2020-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2020-B Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2020-B Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2020-B Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2020-B Bonds shall have a final maturity date not later than the final maturity date of the Series 2020-B Bonds. The President and Senior Vice President for Business and Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2020-B Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2020-B Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2020-C Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2020-C Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2020-C Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2020-C Bonds shall have a final maturity date not later than the final maturity date of the Series 2020-C Bonds. The President and Senior Vice President for Business and Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2020-C Bonds with respect to the Tender Transaction and/or the Exchange Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2020-C Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

All or any portion of the Series 2021-A Bonds may be purchased as part of a Tender Transaction and/or exchanged as part of an Exchange Transaction, if the Transactions undertaken would produce an aggregate net present value savings of at least three percent (3%) of the principal balance of the Series 2021-A Bonds being purchased and/or exchanged. In the event that such net present value savings threshold is met, the Bonds are hereby authorized to be issued to accomplish the Tender Transaction and/or the Exchange Transaction with respect to the Series 2021-A Bonds. The Bonds issued to accomplish a Transaction that are allocable to the Series 2021-A Bonds shall have a final maturity date not later than the final maturity date of the Series 2021-A Bonds. The President and Senior Vice President for Business and Administration and CFO of the University are each separately authorized to accept offers submitted from owners of the Series 2021-A Bonds with respect to the Tender Transaction and/or the Exchange

Transaction and to execute all documents necessary to complete the contemplated Transactions, subject to satisfaction of the conditions set forth in this Section 1 and in Section 13 hereof. Any such Series 2021-A Bonds purchased as part of a Tender Transaction or exchanged for Bonds as part of an Exchange Transaction shall be immediately cancelled.

Section 3. Authorization of Transaction Documents and Related Matters. The President and Senior Vice President for Business and Administration and CFO of the University are hereby authorized to execute all documents necessary for the solicitation of the purchase and/or exchange of the Target Bonds and the Transactions, including, without limitation:

- (a) an invitation or offer to tender and/or exchange Target Bonds (the "Invitation"); and
- (b) a Dealer Manager Agreement between the University and the Dealer Manager, setting forth the terms and conditions with respect to the Transactions.

The Board authorizes the President and/or the Senior Vice President for Business and Administration and CFO of the University to approve terms of the Invitation and the Dealer Manager Agreement, the signature of either on the Invitation and the Dealer Manager Agreement to constitute proof of their approval thereof. In particular, the President or Senior Vice President for Business and Administration and CFO of the University is each hereby authorized to approve the solicitation prices for the purchase and/or exchange of the Target Bonds.

Section 4. Authorization of Bonds. The University is hereby authorized to issue its revenue bonds for the purpose of refunding and retiring any or all of the Target Bonds in connection with the Transactions. The said bonds shall be issued under the terms, conditions and provisions set out in the General Fee Revenue Trust Indenture dated as of June 1, 1985 between the University and The Bank of New York Mellon Trust Company, N.A., as successor trustee (herein called the "Trustee"), as heretofore supplemented, and as further supplemented by the Supplemental General Fee Revenue Indentures (the "Supplemental General Fee Indentures") provided for in Section 8 of this authorization (the original General Fee Revenue Trust Indenture, as so supplemented being herein referred to as the "General Fee Revenue Indenture"). The bonds herein authorized (the "Bonds") may be issued at such time or times and in such series as may be most advantageous to the University, subject to the provisions of Section 13 hereof. The Target Bonds to be refunded and cancelled in connection the issuance of the Bonds are hereinafter referred to as the "Refunded Bonds."

All the provisions of the General Fee Revenue Indenture, as applicable to the Bonds, are hereby adopted as a part of this authorization as if set out at length herein.

Section 5. Bonds to be Issued as Additional Parity Bonds; Special Findings. The Bonds shall be issued as additional parity bonds under Article VIII of the General Fee Revenue Indenture.

In accordance with the provisions of Section 8.2(b) of the General Fee Revenue Indenture, the Board hereby finds and declares as follows:

(a) The University is not now in default under the General Fee Revenue Indenture and no such default is imminent.

(b) Bonds the interest on which is excludable from gross income for purposes of federal income taxation shall be designated “General Fee Revenue Refunding Bonds, Series ____”. If it is necessary and appropriate to issue a portion of the Bonds as bonds the interest on which is taxable for purposes of federal income taxation, such bonds shall be designated “Taxable General Fee Revenue Refunding Bonds, Series ____”. The series designation shall be completed to reflect the calendar year in which the Bonds are issued and to provide any further identification of the Bonds as is appropriate.

(c) The persons to whom the Bonds are to be delivered are set forth in Sections 9 and 11 hereof.

(d) The Bonds to be issued in connection with Tender Transactions will be issued by sale in accordance with Section 9 hereof. The Bonds to be issued in connection with Exchange Transactions will be issued by exchange in accordance with Section 9 hereof.

(e) The sale and/or exchange terms of the Bonds shall be as set forth in Sections 9 and 13 hereof.

(f) The only parity bonds that have previously been issued by the University under the General Fee Revenue Indenture and that are currently outstanding are those bonds listed in (i) – (ix) of Section 1 above along with the supplemental indentures under which they were issued.

(g) The Refunded Bonds are to be refunded from proceeds of the Bonds, unspent proceeds, if any, from the Refunded Bonds, and Bonds issued in exchange for Refunded Bonds, subject to the determinations and conditions set forth in Section 13 hereof.

The Trustee is hereby requested to authenticate and deliver the Bonds to the purchaser or holder specified in Section 9 hereof upon payment of the purchase price designated therein or delivery of the Refunded Bond for exchange, as appropriate.

Section 6. Source of Payment of the Bonds. The principal of and the interest on the Bonds shall be payable from (i) the gross revenues from those general tuition fees levied against students at the Auburn, Alabama campus and the Montgomery, Alabama campus of the University that are more particularly described and referred to as “General Fees” in the General Fee Indenture; (ii) the gross revenues derived by the University from the operation of its housing and dining facilities located on the Auburn campus and on the Montgomery campus that are more particularly described and referred to as “Housing and Dining Revenues” in the General Fee Indenture; (iii) the gross revenues derived by the University from the operation of its

athletics programs that are more particularly described and referred to as “Athletic Fee Revenues” in the General Fee Indenture; and (iv) the several student fees levied against students at the Auburn campus and the Montgomery campus that are more particularly described and referred to as the “Pledged Student Fees” in the General Fee Indenture. The said General Fees, Housing and Dining Revenues, Athletic Fee Revenues, and Pledged Student Fees are referred to herein as the “Pledged Revenues.”

Nothing contained in this authorization, in the Bonds, in the General Fee Revenue Indenture, or in the supplemental indentures hereinafter authorized shall be deemed to impose any obligations on the University to pay the principal of or the interest on the Bonds except from the Pledged Revenues. Neither the Bonds, nor the pledge or any agreement contained in the General Fee Revenue Indenture, in any supplemental indenture or in this authorization shall be or constitute an obligation of any nature whatsoever of the State of Alabama, and neither the Bonds nor any obligation arising from the aforesaid pledge or agreements shall be payable out of any moneys appropriated to the University by the State of Alabama. The agreements, covenants or representations contained in this authorization, in the Bonds, in the General Fee Revenue Indenture, and in any supplemental indenture do not and shall never constitute or give rise to any personal or pecuniary liability or charge against the general credit of the University, and in the event of a breach of any such agreement, covenant or representation, no personal or pecuniary liability or charge payable directly or indirectly from the general revenues of the University shall arise therefrom. Nothing contained in this section shall, however, relieve the University from the observance and performance of the several covenants and agreements on its part herein contained.

Section 7. Bonds Payable at Par. All remittances of principal of and interest on the Bonds to the holders thereof shall be made at par without any deduction for exchange or other costs, fees or expenses. The bank or banks at which the Bonds shall at any time be payable shall be considered by acceptance of their duties hereunder to have agreed that they will make or cause to be made remittances of principal of and interest on the Bonds, out of the moneys provided for that purpose, in bankable funds at par without any deduction for exchange or other cost, fees or expenses. The University will pay to such bank or banks all reasonable charges made and expenses incurred by them in making such remittances in bankable funds at par.

Section 8. Authorization of Supplemental Indentures. The Board does hereby authorize and direct the President of the University to approve, execute and deliver, for and in the name and behalf of the University, to the Trustee, a Supplemental General Fee Revenue Indenture with respect to each series of the Bonds, and does hereby authorize and direct the Secretary of the Board to affix the official seal of the University to said Supplemental General Fee Revenue Indenture and to attest the same.

Section 9. Sale or Exchange of the Bonds. The Bonds may be sold as an underwritten public sale, or by a private placement with one or more banks or other qualified institutional purchasers, as determined under Section 13 hereof. If the Bonds are sold through an underwritten public sale, the Board does hereby authorize and direct the President of the University or the Vice President for Business & Finance and CFO of the University to approve, execute and deliver, for and in the name and behalf of the University, one or more Bond Purchase

Agreements with respect to each series of Bonds between the University and an underwriter or underwriters (the "Underwriter") approved under Section 13 of this authorization. If the Bonds are sold by private placement, the Board does hereby authorize and direct the President or the Senior Vice President for Business and Administration and CFO of the University to approve, execute and deliver, for and in the name and behalf of the University, a Placement Agreement or similar document with the purchaser(s) of the Bonds approved under Section 13 of this resolution.

The Bonds may also be issued through exchange with the holders of Refunded Bonds upon terms approved pursuant to Section 13 hereof in connection with an Exchange Transaction. If the Bonds are issued through exchange, the Board does hereby authorize and direct the President or the Senior Vice President for Business and Administration and CFO of the University to approve, execute and deliver, for and in the name and behalf of the University, such documents as may be necessary or appropriate to effectuate the issuance of Bonds by such exchange and the cancellation of the Refunded Bonds so received by the University in such exchange as approved under Section 13 hereof.

Section 10. Authorization of Official Statements. The Board does hereby authorize and direct the Underwriter and/or professionals designated under Section 13 of this authorization to prepare and distribute, for and in the name and on behalf of the University, a Preliminary Official Statement and a final Official Statement with respect to each series of Bonds issued under this authorization. The Board does hereby further authorize and direct the President or the Senior Vice President for Business and Administration and CFO of the University to execute and deliver, for and on behalf of the University, such final Official Statement(s) and does hereby declare that the Official Statement(s) so executed by the President or the Senior Vice President for Business and Administration and CFO of the University shall be the Official Statement(s) of the University with respect to the Bonds covered by such Official Statement(s).

Section 11. Execution and Delivery of Bonds. The Board does hereby authorize and direct the President of the University to execute the Bonds, in the name and on behalf of the University, by causing his signature or a facsimile thereof to be placed or imprinted on the Bonds, and does hereby authorize and direct the Secretary of the Board to cause the official seal (or a facsimile thereof) of the University to be applied or imprinted on the Bonds and to attest the same by causing his signature or a facsimile thereof to be placed or imprinted on the Bonds, all in the manner provided in the General Fee Revenue Indenture. The President of the University is hereby further authorized and directed to deliver the Bonds, subsequent to their execution as provided herein to the Trustee, and to direct the Trustee to authenticate all the Bonds and to deliver them to (i) in the case of Bonds issued by sale, the Underwriter or other purchaser, upon payment to the University of the purchase price therefor or (ii) in the case of Bonds issued by exchange, the holders of Refunded Bonds to be exchanged for Bonds in connection with an Exchange Transaction, in accordance with the provisions of Sections 9 and 13 hereof.

Section 12. Application of Proceeds. The entire proceeds derived by the University from the sale of the Bonds shall be paid to the Trustee under the General Fee Revenue Indenture. The Trustee is thereupon authorized and directed to apply and disburse such moneys for the purposes and in the order specified in the Supplemental General Fee Indentures.

Section 13. Authorization to Approve Certain Matters. The Board has determined that it is in the best interest of the University to authorize the issuance of the Bonds for the purposes described in this authorization and subject to the limitations of this authorization without a further meeting or approval of the Board. The Senior Vice President for Business and Administration and CFO of the University and the Chairman of the Finance Committee of the Board are hereby authorized:

(a) to determine when and if any Bonds shall be issued and to approve the schedule of issuance for each series of Bonds; provided that no Bonds shall be issued under the authority of this authorization after December 31, 2024;

(b) to approve the principal amount of the Bonds to be issued in each series and the designation of the Bonds as tax-exempt or taxable Bonds; provided that the aggregate principal amount of each series of Bonds shall not exceed the amount necessary to accomplish the Transaction with respect to which they are issued (taking into account any original issue premium or discount) and the costs of issuing the Bonds, including, among other costs, the payment of fees to Bond Counsel, the underwriters, the financial advisor, the Dealer Manager, the information agent and/or the tender agent, and other professionals engaged by or on behalf of the University to accomplish the issuance of the Bonds and the Transactions;

(c) to determine which of the Target Bonds are to be refunded and retired by the Bonds; provided that any such Transaction shall result in a minimum net present value savings as provided in Section 1 hereof

(d) to determine whether Bonds to be issued by sale are to be sold to the public or are to be privately placed with one or more banks or other institutions, and the terms of either form of sale;

(e) to determine the terms of any Bonds to be issued by exchange;

(f) to approve the forms of Supplemental General Fee Indenture(s), Bond Purchase Contract(s) (if the Bonds are sold to the public), Placement Agreement (if the Bonds are privately placed with a bank or financial institution), Preliminary Official Statement(s), Official Statement(s), Escrow Agreement(s) and other appropriate documents to be delivered in connection with each series of Bonds and the related Transaction;

(g) to approve the final form and pricing details of each series of Bonds, including the interest rates to be borne by such Bonds, the principal maturities thereof, any original issue discount or premium with respect to the Bonds issued by sale and the terms of any Bonds issued by exchange; provided that the net interest cost of any series of Bonds shall not exceed 6%;

(h) to approve the fee of the Dealer Manager and the terms of an appropriate agreement to engage the services of the Dealer Manager; and

(i) to take such other steps and to execute and approve such other documents as may be necessary or appropriate to cause the Bonds to be issued, sold and delivered consistent with the provisions of this authorization and the General Fee Revenue Indenture.

The final approval by the Senior Vice President for Business and Administration and CFO of the University and the Chairman of the Finance Committee of the Board of the items listed above may be conclusively evidenced by a certificate signed by each of them and delivered at the time of issuance of the Bonds.

Section 14. Severability. The various provisions of this authorization are hereby declared to be severable. If any provision hereof shall be held invalid by a court of competent jurisdiction, such invalidity shall not affect any other portion of this authorization.

Section 15. Designation of Professionals. The retention of PFM Financial Advisors LLC as financial advisor to the University, and the law firm of Balch & Bingham LLP as bond counsel to the University for the issuance of the Bonds are hereby authorized.

Section 16. General Authorization. The President of the University, Senior Vice President for Business and Administration and CFO of the University and the Secretary of the Board are hereby authorized to execute such further certifications or other documents and to take such other action as any of them may deem appropriate or necessary for the consummation of the matters covered by this authorization, to the end that the Bonds may be executed and delivered at the times and on the terms most advantageous to the University.

Audit and Compliance Committee

Chairperson Ainsworth indicated that the Audit and Compliance Committee met earlier and discussed one action item and one item of information. Chairperson Ainsworth moved for approval the Audit and Compliance Committee's single action item. The motion was seconded by Mr. Rane, and the resolution was approved by a voice vote.

Chairperson Ainsworth stated, "In my work as Audit Chair, I've been visiting with different staff members, and they seem very happy with the way that you conducted the Mercer Study to make sure that our Administrative and Staff salaries are competitive and then to make sure we adjusted pay and workload accordingly. I've also been reading about best practices for compensation and productivity in universities. Based upon all I have read and heard, and now that we've completed that project for administration and staff, I believe it would be a good idea to have a third party conduct a similar study, this time concerning faculty, focusing similarly on faculty compensation, productivity, and workload."

The following resolution was approved:

AUDIT AND COMPLIANCE COMMITTEE
RESOLUTION
APPROVAL OF IDENTITY THEFT PREVENTION PROGRAM

WHEREAS, the Fair and Accurate Credit Transaction Act of 2003, an amendment to the Fair Credit Reporting Act, mandates the establishment of rules for identify theft prevention; and

WHEREAS, the Federal Trade Commission (FTC) and the federal banking regulatory agencies have promulgated the “Red Flags Rule” (Rule) aimed at mitigating the risk of identity theft for institutions extending credit; and

WHEREAS, the Rule requires each financial institution or creditor to develop and implement a written Identity Theft Prevention Program (Program) to detect, prevent, and mitigate identity theft in connection with the opening of certain accounts or certain existing accounts; and

WHEREAS, these regulations apply to higher education institutions that act as a creditor in extending student loans, deferred payment arrangements, and other financial accounts, requiring a Program to identify and detect the relevant signs – or “red flags” – of identity theft, such as unusual account activity, fraud alerts on a consumer report, or attempted use of suspicious account application documents; and

WHEREAS, the University promotes exceptional and engaged employees who are trained to recognize suspicious documents or activity which may be indicative of “red flags” of identity theft; and

WHEREAS, the Rule requires the organization’s Board approve the initial Program, assign responsibility of the Program’s implementation, and designate a senior employee to develop, implement, and administer the Program..

WHEREAS, the Board of Trustees has reviewed the “Identity Theft Program” attached hereto as Exhibit A.

THEREFORE, LET IT BE RESOLVED by the Board of Trustees for Auburn University that:

1. the “Identity Theft Prevention Program” is found to be appropriate to the size and complexity, as well as the nature of the University’s operations is hereby approved; and that,
2. Christopher B. Roberts, President, or such other person as may be acting as President, is hereby authorized and empowered to delegate administration of said Program and approve all future revisions to the Program as deemed appropriate.

Auburn University

Identity Theft Prevention Program

I. PROGRAM ADOPTION

Auburn University developed this Identity Theft Prevention Program ("Program") pursuant to the Federal Trade Commission's Red Flags Rule ("Rule") to help detect, prevent, and mitigate identity theft.¹ This Program was developed with oversight and approval of the Audit & Compliance Committee of the Auburn University Board of Trustees. After consideration of the size, complexity, nature and scope of the University's operations and activities, the Audit & Compliance Committee determined that this Program was appropriate for the Auburn University, and therefore approved this Program on February 2, 2024.

II. PROGRAM PURPOSE AND DEFINITIONS

Red Flags are defined by the Act as warning signs which should alert an organization a risk of identity theft exists. The Act supplements other legislation aimed at preventing identity theft through tightened data security (e.g., Gramm-Leach-Bliley) by addressing situations where individuals attempt to use another person's identity to fraudulently obtain resources or services.

A. Auburn University as a Creditor/Financial Institution

Red Flag Rules apply to financial institutions and creditors that offer or maintain accounts that provide for multiple transactions primarily for personal, family, or household purposes.

Auburn University is covered under these rules because (a) it offers or maintains 'transaction accounts' that could be subject to a reasonably foreseeable risk of identity theft and (b) it regularly and in the course of ordinary business acts as a creditor in that it participates in the extension, renewal, or continuation of credit to customers (e.g., participation in the Federal Perkins Loan Program; participating as a school lender in the Federal Family Education Loan Program; offering institutional loans to students or employees; offering a payment plan for tuition; as well as any situation where services are paid for involving multiple payments or transactions).

B. Fulfilling requirements of the Red Flags Rule

Under the Red Flag Rule, the University is required to establish an "Identity Theft Prevention Program" tailored to its size, complexity, and the nature of its operation. This program must contain reasonable policies and procedures to:

- 1) Identify relevant Red Flags for new and existing covered accounts and incorporate those Red Flags into the Program;
- 2) Detect Red Flags that have been incorporated into the Program;
- 3) Respond appropriately to any Red Flags that are detected to prevent and mitigate Identity Theft; and

¹ The Red Flag Rule was issued in 2007 under Section 114 of the Fair and Accurate Credit Transactions Act (FACT Act), Pub. L. 108-159, amending the Fair Credit Reporting Act (FCRA), 15 U.S.C. 1681m(e). 16 C. F. R. § 681.1. The Rule was amended by the Red Flag Clarification Act of 2010 (Pub. L. 111-319).

- 4) Ensure the Program is updated periodically, to reflect changes in risks to customers or to the safety and soundness of the creditor from Identity Theft.

C. Red Flags Rule definitions used in this Program

Covered Account: any account the University offers or maintains primarily for personal, family or household purposes, that involves multiple payments or transactions. A Covered Account also includes any other accounts offered or maintained for which there is a reasonably foreseeable risk to customers or to the safety and soundness of the University from identity theft. A list of “Covered Accounts” shall be maintained by the Program Administrator.

Customer: an individual who has a “Covered Account” with the University.

Creditor: an entity that regularly and in the ordinary course of business—(i) obtains or uses consumer reports, directly or indirectly, in connection with a credit transaction; (ii) furnishes information to consumer reporting agencies in connection with a credit transaction; or (iii) advances funds to or on behalf of a person, based on an obligation of the person to repay the funds or on repayment from specific property pledged by or on the person's behalf. Includes University departments, as well as Auburn’s third-party contractors and service providers.

Identifying Information: “any name or number that may be used, alone or in conjunction with any other information, to identify a specific person,” including: name, address, telephone number, Social Security Number, date of birth, government issued driver’s license or identification number, alien registration number, government passport number, employer or taxpayer identification number, unique electronic identification number, computer’s Internet Protocol address, or routing code, or unique biometric data such as fingerprint, voice print, retina or iris image, or other unique physical representation.

Identity Theft: fraud committed or attempted using the identifying information of another person without authority.

Program Administrator: the senior staff member delegated by the President with the responsibility to oversee, implement, administer, and revise the policy to conform with updated legal requirements, business processes, and technologies.

Red Flag: a pattern, practice, or specific activity that indicates the possible existence of Identity Theft.

III. IDENTIFICATION OF RED FLAGS

To identify Red Flags, Auburn University considers the types of accounts that it offers and maintains, the methods it provides to open its accounts, the methods it provides to access its accounts, and its previous experiences with Identity Theft. Red Flags generally fall within one of five types that may signal identity theft, which employees should be aware of and diligent in monitoring for:

- 1) **Alerts and Notifications** - alerts, notifications, or warnings from a credit reporting agency including fraud alerts, credit freezes, official notice of address discrepancies, or a pattern of unusual activity.
- 2) **Suspicious Documents** - such as those appearing to be forged or altered, or where the photo identification does not resemble its owner, or an application which

appears to have been cut, pasted, or photocopied (different type, color, or size of font).

- 3) **Suspicious Personal Identifying Information** – such as discrepancies in address, Social Security Number, date of birth, or other information on file; an address that is a mail-drop, a prison, or is invalid; a phone number that is likely to be an internet phone number, VoIP, or answering service; personal information of others already on file; and/or failure to provide all required information.
- 4) **Suspicious Account Activity or Unusual Use of Account** – such as requests to change direct deposit information or to add an authorized user, material changes in payment patterns, notification that the account holder is not receiving mailed statements, or that the account has unauthorized charges.
- 5) **Alerts from Others** - notice to Auburn University from a customer, victim of identity theft, law enforcement authorities, or other entities about possible identity theft in connection with Covered Accounts.
- 6) **Additional Red Flags Specific to Health Care Clinics** – such as failure to produce an insurance card or other physical documentation of insurance even though insurance number provided; medical treatment that is inconsistent with a physical examination or medical history as reported by the patient; complaint or inquiries from a patient regarding billing; patient or insurance company report that coverage for legitimate service is denied because insurance benefits have been depleted or a lifetime cap has been reached.

IV. DETECTING RED FLAGS.

Red Flag detection practices are described below for relevant program areas. The Program Administrator will consult with appropriate University management to ensure the implementation of the Program and that appropriate protocols are established for each Covered Account.

A. Student Enrollment

To detect any of the Red Flags identified above associated with the enrollment of a student, University personnel will take the following steps (at a minimum) to obtain and verify the identity of the person submitting application to the University:

Detect

- 1) Require certain Identifying Information such as name, date of birth, academic records, home address or other identification; and
- 2) Verify the student's identity at time of issuance of student identification card to include the review of a government-issued photo identification card.

B. New Accounts

To detect any of the Red Flags identified above associated with the opening of a new Covered Account, University personnel will take the following steps (at a minimum) to obtain and verify the identity of the person opening the account:

Detect

- 1) Require certain Identifying Information such as name, date of birth, residential or business address, principal place of business for an entity, driver's license or other identification;
- 2) Verify the Customer's identity to include the review of a government-issued photo identification card; and
- 3) Independently contact the Customer.
- 4) For emergency loans, requests must be made in person by presenting photo identification or from a properly authorized University-issued account. The check can only be mailed to an address on file or picked up in person by showing picture ID.

C. Existing Accounts

To detect any of the Red Flags identified above for an existing account, University personnel will take the following steps (at a minimum) to monitor transactions with a Covered Account:

Detect

- 1) Verify the identity of Customers if they request information (in person, via telephone, via facsimile, via email);
- 2) Verify the validity of requests to change billing addresses by mail or email and provide the Customer a reasonable means of promptly reporting incorrect billing address change; and
- 3) Verify changes in banking information given for billing and payment purposes.

D. Consumer ("Credit") Report Requests

To detect any of the Red Flags identified above for an employment or volunteer position for which a credit or background report is sought, University personnel will take the following steps to assist in identifying address discrepancies:

Detect

- 1) Require written verification from any applicant that the address provided by the applicant is accurate at the time the request for the credit report/background check is made to the reporting agency; and
- 2) If notice of an address discrepancy is received, verify that the credit report/background check pertains to the applicant for whom the requested report was made and report to the agency an address for the applicant that the University has reasonably confirmed is accurate.

V. PREVENTING AND MITIGATING IDENTITY THEFT

In the event Auburn University personnel detect any identified Red Flags, such personnel shall take all appropriate steps to respond to and mitigate identity theft depending on the nature and degree of risk posed by the Red Flag. When a potentially fraudulent activity is detected, Auburn University must act quickly as appropriate to protect students, employees, customers, and patients.

The detection of a Red Flag by an employee shall be reported to their supervisor or designated authority who in turn will report the matter to the Program Administrator following an initial

authentication review. The Program Administrator or their authorized designee shall investigate the reported suspicious activity and based on the type of Red Flag, will determine the appropriate response.

Protect constituent identifying information

To further prevent the likelihood of identity theft occurring with respect to Covered Accounts, the University will take the following steps in its internal operating procedures to protect constituent Identifying Information:

1. Ensure that its website is secure or provide clear notice that the website is not secure;
2. Ensure complete and secure destruction of paper documents and computer files containing individual account information when a decision has been made to no longer maintain such information;
3. Ensure that computers with access to Covered Account information are password protected and that computer screens lock automatically after a set period of time;
4. Avoid the use of Social Security Numbers where such use is not required;
5. Maintain papers containing constituent information in a secure manner;
6. Ensure computers are patched in a timely manner and that virus protection is up to date; and
7. Require and keep only the kinds of information that are necessary for university purposes.

Additional Identity Theft Prevention Measures

This Program incorporates by reference the following internal policies in the Auburn University Policy Database accessible at <http://www.auburn.edu/policies>:

1. [All Auburn University information technology policies](#)
2. [Cardholder Data Environment Policies](#)
3. [Information Disclosure and Confidentiality Policy](#)
4. Any additional policies and procedures regarding the protection of University Data and information as they are promulgated from time to time.

VI. PROGRAM UPDATES

This program will be periodically reviewed and updated to reflect changes in risks and the soundness of Auburn University from identity theft. At least every two years, the Program Administrator will consider Auburn's experience with identity theft, changes in methods of identity theft, changes in methods to detect, prevent, and mitigate identity theft; review any changes in the types of accounts that Auburn maintains, assess which accounts are covered by the program, and review any changes in Auburn's business arrangements with other entities. As part of the review, Red Flags and methods to identify, detect, prevent and mitigate them may be revised, replaced, eliminated, or added, as appropriate.

VII. PROGRAM ADMINISTRATION.

A. Oversight

The Audit & Compliance Committee of the Auburn University Board of Trustees shall be responsible for the initial approval of this Program. Authority to implement and

administer the Program and to approve all future revisions to the Program shall be delegated to the President and to those he or she deems appropriate.

The Program Administrator may appoint an Identity Theft Committee for the University, which may be a subcommittee of another data security or privacy committee, to implement and update this Program, consisting of at least two other individuals. The Program Administrator is responsible for program oversight, ensuring appropriate training of university personnel on the Program, reviewing any reports regarding the detection of Red Flags, determining which steps for preventing and mitigating Identity Theft should be taken in particular circumstances, and considering periodic changes to the Program.

B. Staff Training and Reports

University personnel responsible for implementing the Program shall be trained either by or under the direction of the Program Administrator in the detection of Red Flags and the responsive steps to take when a Red Flag is detected.

C. Service Provider Arrangements

In the event the University engages a third-party service provider to perform an activity in connection with one or more Covered Accounts, the University will take the following steps to ensure the service provider performs its activity in accordance with policies and procedures designed to detect, prevent, and mitigate the risk of Identity Theft.

1. Require, by contract, that service providers have such policies and procedures in place; and
2. Require, by contract, that service providers review the University's Program and report any Red Flags to the Program Administrator.

A vendor that maintains its own identity theft prevention program consistent with the guidance of the Red Flag Rules and validated by appropriate due diligence, may meet these requirements.

D. Specific Program Elements and Confidentiality

For the effectiveness of Identity Theft prevention Programs, the Red Flag Rule envisions a degree of confidentiality regarding the University's specific practices relating to Identity Theft detection, prevention, and mitigation. Therefore, under this Program, knowledge of any specific practices is to be limited to the Program Administrator, Identity Theft Committee, and those employees who need to know for purposes of preventing Identity Theft.

Research and Technology Committee

Chairperson Sahlie indicated that the Research and Technology Committee met earlier and discussed one action item and one item of information. Chairperson Sahlie moved for approval the Research and Technology Committee's single action item. The motion was seconded by Mr. Z. Smith, and the resolution was approved by a voice vote.

The following resolution was approved:

Before recessing the meeting, *President Pro Tempore* Riggins delivered the following comments:

“I would be remiss if I did not discuss one special item just approved in the awards and namings, the recognition of Trustee Raymond Harbert. Auburn has been extremely fortunate for the past 15 years Raymond has served on the Board. Those 15 years shaped Auburn for the better, hallmarked by transformative growth. Much of this progress was made possible by Raymond’s leadership and support...as the Board’s Pro Tem, as one of the university’s most faithful and generous benefactors, as a visionary leader providing counsel... Truly, I could go on and on detailing every way Raymond has served Auburn’s students, faculty, staff, alumni, and friends.

You have forever changed Auburn and helped bring the university to its greatest heights yet. I would also like to express our deepest thanks to Kathryn. She is the epitome of an Auburn woman. She has always displayed steadfast support to Raymond, the Board, and the entire Auburn Family...and we couldn’t be more thankful.

Raymond, on behalf the entire Board, thank you. Thank you for everything you have done for Auburn. I know that words will never be enough to express our thank, but I hope this resolution shows how much we appreciate you.”

Mr. Dumas then read the resolution—which may be found on the previous page—aloud, as *President Pro Tempore* Riggins and President Roberts presented a framed copy to Mr. Harbert.

President Pro Tempore Riggins concluded his remarks by thanking Dr. Stockton for hosting the board meeting on the AUM campus and showing steadfast hospitality.

President Pro Tempore Riggins then indicated that with there being no further items for review, the meeting was recessed at 11:30 a.m.

Respectfully Submitted,

Jon G. Waggoner
Secretary to the Board of Trustees

RESOLUTION

TITLE CHANGES TO THE MANAGERIAL GROUP FOR THE ENABLEMENT OF AUBURN UNIVERSITY TO CONDUCT SELECTED CLASSIFIED RESEARCH PROGRAMS

WHEREAS, at its previous meeting on November 18, 2011, the Board of Trustees adopted a resolution that approved the establishment of a Managerial Group for the enablement of Auburn University to conduct selected classified research programs; and

WHEREAS, the Board of Trustees acknowledges that Auburn University has been conducting classified research since 1971 and that the continuation of such research remains important to Auburn University; and

WHEREAS, only universities and contractors who have been granted a facility security clearance, and those individuals holding appropriate security clearances, are permitted access to classified information; and

WHEREAS, in order for Auburn University to continue to conduct classified research, it is required by the Department of Defense (DoD) to establish a Managerial Group charged with the responsibility for the protection of classified information under classified contracts awarded to Auburn University.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Auburn University that those persons occupying the following positions among the officers of Auburn University, or such other person as may be acting in such positions, shall be known as the Managerial Group, having the authority and responsibility for the negotiation, execution, and administration of DoD or User Agency contracts, as described in 32 CFR Part 117 "National Industrial Security Program Operating Manual" (NISPOM):

1. President;
2. Provost and Senior Vice President for Academic Affairs;
3. Senior Vice President for Research and Economic Development;
4. Vice President for Institutional Compliance and Security;
5. Senior Vice President for Legal Affairs and General Counsel;
6. Associate Vice President for Audit, Compliance and Privacy;
7. Executive Director of the Applied Research Institute;
8. Associate Dean for Research of the Samuel Ginn College of Engineering;
9. Chief Research Security Officer;
10. Facility Security Officer.

BE IT FURTHER RESOLVED that the President and all other members of the Managerial Group have been processed, or will be processed, for a personnel security clearance for access to classified information to the level of the facility security clearance granted to this institution as provided for in the NISPOM. The said Managerial Group is hereby delegated all of the duties and responsibilities of the Board of Trustees pertaining to the protection of classified information under

classified contracts of the DoD or User Agencies of the NISPOM awarded to Auburn University. The following officer positions, as well as any member of the Board of Trustees, shall not inquire, shall not have, and can be effectively excluded from access to all classified information in the possession of Auburn University, and do not occupy positions that would enable them to affect adversely the policies and practices of Auburn University in the performance of classified contracts for the DoD or User Agencies of the NISPOM awarded to Auburn University, and need not be processed for a personnel security clearance:

Officers of the University:

1. Vice President for University Outreach and Associate Provost;
2. Senior Vice President for Student Affairs;
3. Senior Vice President for Advancement;
4. Vice President of Engagement and Executive Director of the Auburn Alumni Association;
5. Senior Vice President for Business & Administration and Chief Financial Officer;
6. Chancellor of Auburn University at Montgomery;
7. Director of the Alabama Cooperative Extension System;
8. Director of the Alabama Agricultural Experiment Station;
9. Director of Intercollegiate Athletics;
10. Secretary to the Board of Trustees;
11. Vice President for Governmental Affairs.

Members of the Board of Trustees:

1. President of the Board of Trustees (currently Governor Kay E. Ivey);
2. District 1 (currently B.T. Roberts);
3. District 2 (currently M. Clark Sahlie);
4. District 3 (currently James W. Rane);
5. District 3 – Lee County (currently Robert W. Dumas);
6. District 4 (currently James H. Sanford);
7. District 5 (currently William P. Ainsworth);
8. District 6 (currently Elizabeth H. Huntley);
9. District 7 (currently Caroline M. Aderholt);
10. District 8 (currently Michael A. DeMaioribus);
11. District 9 (currently James R. Pratt);
12. At-Large (currently Raymond J. Harbert);
13. At-Large (currently Quentin P. Riggins);
14. At-Large (currently Wayne T. Smith);
15. At-Large (currently Zeke W. Smith); and
16. At-Large (currently Timothy Vines).

Executive Committee

Chairperson Dumas indicated that the Executive Committee met earlier and discussed two action items and one item of information.

Chairperson Dumas reported that the second action item presented to the Executive Committee was the approval of the 2024-2025 meeting dates. Chairperson Dumas moved for approval of the item. The motion was seconded by Mr. Sanford, and the dates were approved by a voice vote.

Chairperson Dumas reported that the second and final action item presented to the Executive Committee was a list of proposed awards and namings. Chairperson Dumas moved for approval of the item. The motion was seconded by Mr. Roberts, and the resolutions were approved by a voice vote.

The following resolutions were approved:

APPROVAL OF 2024-2025 MEETING DATES

Friday, September 6, 2024

Friday, November 15, 2024

Friday, February 7, 2025

(Held on the AUM campus in Montgomery)

Friday, April 4, 2025

Friday, June 6, 2025

(Annual board meeting)

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE STUDENT SERVICES HUDDLE ROOM
IN THE COLLEGE OF EDUCATION BUILDING AS THE
AMY BAKER HUDDLE ROOM

February 2, 2024

WHEREAS, Amy Baker graduated from Auburn University with a Bachelor of Science degree in Exercise Science and Health Promotion in 1998, then earned a Master of Science degree in Foundations of Education from Troy State University in 2000 and a Doctor of Philosophy degree in Education Administration from the University of Louisville in 2006; and

WHEREAS, Dr. Baker believes education is the gateway to success by providing students with invaluable knowledge and experiences to help them discover their passions. Furthermore, she believes education offers opportunities to foster critical thinking, enhance creativity, and promote personal growth so that we can reach our full potential to improve society; and

WHEREAS, Dr. Baker's career has been dedicated to providing educational opportunities for others, starting with her position as an Assistant Professor in the Department of Sport Science at Belmont University in Nashville, Tennessee; and

WHEREAS, Dr. Baker has an unparalleled love for Auburn University where her higher education journey began, and the College of Education ignited the spark within her to achieve her goals and dreams; and

WHEREAS, Dr. Baker exemplifies the Auburn Creed, professionally and personally, in that, "I believe that this is a practical world and that I can count only on what I earn. Therefore, I believe in work, hard work. I believe in education, which gives me the knowledge to work wisely and trains my mind and my hands to work skillfully".

NOW, THEREFORE, BE IT RESOLVED that the Student Services Huddle Room in the College of Education be named the Amy Baker Huddle Room in recognition of her generous support for Auburn University and the College of Education.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE INSTRUCTIONAL EARLY CHILDHOOD EDUCATION
LABORATORY IN THE COLLEGE OF EDUCATION AS THE
SUZETTE AND GREG DOEPKE FAMILY
INSTRUCTIONAL EARLY CHILDHOOD EDUCATION LABORATORY

February 2, 2024

WHEREAS, Suzette Doepke graduated from Auburn University in 1973 with a Bachelor's Degree in Elementary Education and earned a Master's Degree in Elementary Education in 1989 from the University of Richmond; and

WHEREAS, Suzette taught kindergarten for 22 years in Virginia, served on the College of Education's National Alumni Council from 2012-2020 and served as Chair of the External Relations Committee; and

WHEREAS, Greg graduated from the US Military Academy at West Point in 1971 and received a Master's Degree in Business (Finance) from Virginia Commonwealth University. He spent his career as a Certified Financial Planner, Chartered Advisor in Philanthropy, and is the Founder of Aspire to Give; and

WHEREAS, Greg serves on the Executive Committee for the Women's Philanthropy Board and served as the Inaugural Philanthropist in Residence for the Cary Center for the Advancement of Philanthropy and Nonprofit Studies from 2019-2022; and

WHEREAS, Suzette and Greg believe education opens the door to the future and that early childhood education is vital to success in the classroom and beyond. Because of their passion for education, they established the Suzette and Greg Doepke Family Endowed Scholarship for students pursuing a degree in Early Childhood Education; and

WHEREAS, Suzette and Greg believe the teaching profession is essential to creating a world with hope, kindness, and acceptance of individuality and innovations and have encouraged their two children and seven grandchildren to be lifelong learners;

NOW, THEREFORE, BE IT RESOLVED that the Instructional Early Childhood Education Laboratory in the College of Education be named the Suzette and Greg Doepke Family Instructional Early Childhood Education Laboratory in recognition of their generous support for Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE OFFICE OF ADVANCEMENT SUITE
IN THE COLLEGE OF EDUCATION AS THE
JERRY F. SMITH OFFICE OF ADVANCEMENT SUITE

February 2, 2024

WHEREAS, Jerry F. Smith graduated in 1964 from Auburn University with a bachelor's degree in Human Exercise Science and a master's degree in Human Exercise Science from Livingston University in 1966; and

WHEREAS, As a student at Auburn, Mr. Smith was an accomplished track and field athlete who was later honored on the Tiger Trail which lines downtown Auburn with engraved names of those who have made outstanding contributions to Auburn athletics; and

WHEREAS, Mr. Smith served Auburn as the Executive Director of Alumni and Development and founded the J. F. Smith Group in 1991 – where as an author, lecturer, teacher, and fundraising consultant, he enables others to fulfill their philanthropic dreams; and

WHEREAS, Mr. Smith is a popular and respected presenter who has taught fundraising courses at Auburn University and Troy University, receiving the National Society of Fundraising Executives Award for Civic Philanthropy in 2000; and

WHEREAS, In 2017, Auburn awarded Mr. Smith the prestigious Walter Gilbert Award which recognizes former varsity athletes who have demonstrated decades-long superior performance in their profession; and

WHEREAS, Mr. Smith exemplifies the Auburn Creed, professionally and personally, in that, “I believe that this is a practical world and that I can count only on what I earn. Therefore, I believe in work, hard work. I believe in education, which gives me the knowledge to work wisely and trains my mind and my hands to work skillfully”.

NOW, THEREFORE, BE IT RESOLVED that the Office of Advancement Suite in the College of Education be named the Jerry F. Smith Office of Advancement Suite in recognition of Jerry F. Smith's generosity and commitment to Auburn University and the College of Education.

EXECUTIVE COMMITTEE

RESOLUTION

**NAMING THE CURRICULUM AND TEACHING DEPARTMENT HEAD'S OFFICE
IN THE COLLEGE OF EDUCATION AS THE
JOSEPH J. AND ELIZABETH H. RUSSELL EXECUTIVE OFFICE**

February 2, 2024

WHEREAS, Dr. Joseph J. Russell and Mrs. Elizabeth H. Russell (Joe and Libba) grew up in Columbus, GA and graduated from Auburn University; and

WHEREAS, Joe graduated in 1967 with a bachelor's degree in education and a Ph.D. in Counseling Psychology in 1994. He was one of the first of three students to enroll in the newly created Doctoral program; and

WHEREAS, Before retiring in 2020, Joe practiced for many years in his hometown of Columbus, GA, as part of a medical practice and then went into private practice. He also held several positions focused on the treatment of substance abuse which was of particular interest to him; and

WHEREAS, Libba graduated in 1964 with a bachelor's degree in education and a master's degree in education in 1969; and

WHEREAS, Libba taught in the Muscogee County school system in Columbus, GA for 32 years. Upon retirement, Libba served as principal of Wynnton Elementary School and later worked at Troy University in teacher education; and

WHEREAS, Joe established an endowed scholarship in honor of his wife's 70th birthday and years later, Libba established an endowed graduate award in her husband's memory, both in the College of Education; and

WHEREAS, the Russells believe in the Auburn Creed, especially in education "which gives me the knowledge to work wisely and trains my mind and my hands to work skillfully";

NOW, THEREFORE, BE IT RESOLVED that the Curriculum and Teaching Department Head's Office in the College of Education be named the Joseph J. and Elizabeth H. Russell Executive Office in recognition of their generous support for Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE INSTRUCTIONAL COUNSELING LABORATORY
IN THE COLLEGE OF EDUCATION AS THE
JEAN ALFORD THOMPSON, ED.D. AND SEABORN ADAMS THOMPSON, ED.D.
INSTRUCTIONAL COUNSELING LABORATORY

February 2, 2024

WHEREAS, Jean earned two degrees at Troy University before completing a Sixth Year Certificate in Counseling Psychology in 1968 and then a Doctorate Degree in Higher Education Administration in 1976 from Auburn University; and

WHEREAS, Jean was a life-long, distinguished educator who served as a classroom teacher and school counselor before becoming a community college administrator and faculty member at Dekalb Community College in Dekalb, GA and Lurleen B. Wallace Community College in Greenville, AL; and

WHEREAS, Because of Jean's exemplary career in the field of education, she was bestowed the 2021 Outstanding Alumni Award from the College of Education; and

WHEREAS, Seaborn earned a degree at Troy University and a Master's of Divinity Degree from the Candler School of Theology at Emory University before completing a Master's Degree in Counseling Psychology in 1966 and a Doctorate Degree in Education from Auburn University in 1968; and

WHEREAS, Seaborn retired after 30 years in the field of education, serving as Executive Vice President and Dean of DeKalb Community College and as an administrator at Stone Mountain High School in Stone Mountain, GA; and

WHEREAS, their son, James (Jim) Seaborn Thompson, and his wife, Nancy Crawford Thompson, met while attending Auburn University, with Jim retiring after 35 years as a social studies teacher at Cherokee High School in Canton, GA; and

NOW, THEREFORE, BE IT RESOLVED that the Instructional Counseling Laboratory in the College of Education be named the Jean Alford Thompson, Ed.D. and Seaborn Adams Thompson, Ed.D. Instructional Counseling Laboratory in recognition of their generous support of Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING A BOX OFFICE STATION
AT THE JAY AND SUSIE GOGUE PERFORMING ARTS CENTER
AT AUBURN UNIVERSITY AS
THE RON AND MEREDITH DYSON BOX OFFICE STATION

February 2, 2024

WHEREAS, Ronald D. Dyson, Jr. graduated from Auburn University with a bachelor's degree in logistics in 2001 and earned his MBA and MSF from Auburn in 2023; and

WHEREAS, Meredith Dyson earned her bachelor's degree from The University of Texas at Austin in 2001; and

WHEREAS, Ron and Meredith named two rooms at Horton Hardgrave Hall for Ron's grandfathers, Dr. A.Z. Carter, Jr., Auburn University class of 1945, and Oscar H. Dyson, Jr.; and

WHEREAS, Ron and Meredith are members of the 1856 Society, George Petrie Society, James E. Foy Society, and a Diamond member of the Auburn Alumni Circle of Excellence; and

WHEREAS, Ron and Meredith established an endowment in 2012 in the Harbert College of Business, an Ever Auburn endowment in 2022 for the Harbert College of Business, and have been supporters of the Gogue Performing Arts Center since 2018; and

WHEREAS, Ron and Meredith are members of the Greater Houston Auburn Club, where Ron has served as President (2009 -2013), Treasurer (2019- 2021), and has been a Board Member since 2014; and

WHEREAS, Ron served as a director on the Auburn Alumni Association Board from 2021 to 2023; and

WHEREAS, Ron and Meredith have a deep love of the performing arts and hope to pass along their passion to their two children, Aislinn and Alden Dyson; and

NOW, THEREFORE, BE IT RESOLVED that the name Ron and Meredith Dyson shall be placed on a Box Office Station in the Jay and Susie Gogue Performing Arts Center at Auburn University in honor of their 20th wedding anniversary.

EXECUTIVE COMMITTEE

RESOLUTION

**NAMING THE DESIGN AND MANUFACTURING LABORATORY
IN WIGGINS HALL AS THE
LARRY AND MARY MONTGOMERY ADVANCED MANUFACTURING
LABORATORIES**

February 2, 2024

WHEREAS, Larry and Mary Montgomery are the representatives of the Montgomery Foundation; and

WHEREAS, Larry serves as foundation president and manages Montgomery Farms in Georgia and the Double U Ranch in Texas; and

WHEREAS, Larry received a bachelor's degree in mechanical engineering from the Georgia Institute of Technology and a master's of business administration with an emphasis in marketing and finance from Emory University; and

WHEREAS, After 30 years, Larry retired from Kimberly-Clark Corp., where he served in engineering, manufacturing, research and development, and management for major capital projects; and

WHEREAS, The Montgomery Foundation is a member of the Engineering EAGLE and Ginn societies as well as the 1856 and Samford societies at Auburn University;

NOW, THEREFORE, BE IT RESOLVED that the Design and Manufacturing Laboratory in Wiggins Hall be named the Larry and Mary Montgomery Advanced Manufacturing Laboratories in honor of their generous support and ongoing dedication to Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE DEFENSIVE SAFETIES COACH'S OFFICE
IN THE WOLTOSZ FOOTBALL PERFORMANCE CENTER AS THE
BLANKENSHIP FAMILY DEFENSIVE SAFETIES COACH'S OFFICE

February 2, 2024

WHEREAS, Mr. Ken Blankenship graduated in 1979 with a bachelor's degree in accountancy and Mrs. Donna Blankenship graduated in 1979 with a bachelor's degree in elementary education, both from Auburn University; and

WHEREAS, Ken has more than 30 years of experience in real estate development, specifically in the multifamily housing industry, and he is a founding partner of Talon Development and Prestwick Development; and

WHEREAS, Ken was an Auburn University cheerleader, and the Blankenships share a love for Auburn within their family as their two sons Devin and Donny are both Auburn University graduates; and

WHEREAS, Ken serves on the Tigers Unlimited Advisory Council, and he and Donna support an endowed scholarship in the Harbert College of Business, where he is a member of the Shareholders Club; and

WHEREAS, the Blankenships have a heart for Auburn's student-athletes and their philanthropic support greatly impacts student-athletes in the football, basketball, baseball, and golf programs; and

WHEREAS, the Blankenships are members of Auburn Athletics Oaks Society and have provided invaluable support to Tigers Unlimited and Auburn Athletics, most recently through a generous investment to support building the new Woltosz Football Performance Center;

NOW, THEREFORE, BE IT RESOLVED that the Defensive Safeties Coach's Office in the Woltosz Football Performance Center be named the Blankenship Family Defensive Safeties Coach's Office in honor of the Blankenship family's generosity and ongoing dedication to Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE TIGHT ENDS POSITION ROOM
IN THE WOLTOSZ FOOTBALL PERFORMANCE CENTER AS THE
TOMMY TUCKER TIGHT ENDS POSITION ROOM

February 2, 2024

WHEREAS, Mr. Thomas Owen Tucker graduated in 1948 from Decatur High School where he played football for the Red Raiders; and

WHEREAS, Mr. Tucker attended Itawamba Jr. College in Fulton, MS on a football scholarship, playing half back for two years before enlisting in the Army National Guard from 1950 to 1952; and

WHEREAS, following his service in the Guard, Mr. Tucker came to Auburn to attend Alabama Polytechnic Institute, graduating with a bachelor's degree in industrial management in 1955; and

WHEREAS, Mr. Tucker had a deep love for Auburn football attending every game as a student and every home game thereafter until his health prevented him from making the trip from his home in Birmingham, ending a 64-year attendance streak; and

WHEREAS, Mr. Tucker's daughter, Suzanne Willis, is a 1991 Auburn graduate and his son-in-law, Warren Willis, is a 1992 Auburn graduate. Prior to Mr. Tucker's death in 2021, his grandson, Jonathan Willis, chose to attend Auburn University which brought extreme pride and joy to Tommy; and

WHEREAS, Warren and Suzanne Willis have provided invaluable support to Tigers Unlimited and Auburn Athletics, most recently through a generous investment to support building the new Woltosz Football Performance Center;

WHEREAS, the Willis family seeks to honor Tommy Tucker's deep love and commitment to Auburn by naming a space in the Woltosz Football Performance Center in his memory;

NOW, THEREFORE, BE IT RESOLVED that the Tight Ends Position Room in the Woltosz Football Performance Center be named the Tommy Tucker Tight Ends Position Room in honor of the Willis family's generosity and ongoing dedication to Auburn University.

EXECUTIVE COMMITTEE

RESOLUTION

NAMING THE WIDE RECEIVERS COACH'S OFFICE
IN THE WOLTOSZ FOOTBALL PERFORMANCE CENTER AS THE
AMELIA AND SAM CRIPPS WIDE RECEIVERS COACH'S OFFICE

February 2, 2024

WHEREAS, Mrs. Lindsey Cripps graduated from Auburn University in 2001 with a bachelor's degree in building science, and Mr. Tai Cripps graduated from the University of Oregon, where he was a student-athlete on the track team; and

WHEREAS, Lindsey and Tai Cripps have a deep love for Auburn that they share with their children, Amelia and Sam; and

WHEREAS, Amelia Cripps is 15 years old and attends Mountain Brook Junior High School where she enjoys spending time with her friends; and

WHEREAS, Sam Cripps is 12 years old and attends Mountain Brook Junior High School where he enjoys football, baseball, basketball, and wrestling; and

WHEREAS, the Cripps family enjoy attending Auburn football and basketball games and among their fondest memories are meeting notable Auburn athletes Bo Jackson and Charles Barkley; and

WHEREAS, Amelia and Sam love to travel with their family especially to Orange Beach to spend time with their grandparents, Jay and Cynthia Chapman; and

WHEREAS, Tai and Lindsey Cripps are members of Auburn Athletics Talon Society and have provided invaluable support to Tigers Unlimited and Auburn Athletics, most recently through a generous investment to support building the new Woltosz Football Performance Center; and

WHEREAS, Tai and Lindsey Cripps wish to honor their children, Amelia and Sam, by naming a space in the Woltosz Football Performance Center,

NOW, THEREFORE, BE IT RESOLVED that the Wide Receivers Coach's Office in the Woltosz Football Performance Center be named the Amelia and Sam Cripps Wide Receivers Coach's Office in honor of the Cripps family's generosity and ongoing dedication to Auburn University.

Before recessing the meeting, *President Pro Tempore* Riggins delivered the following comments:

“I would be remiss if I did not discuss one special item just approved in the awards and namings, the recognition of Trustee Raymond Harbert. Auburn has been extremely fortunate for the past 15 years Raymond has served on the Board. Those 15 years shaped Auburn for the better, hallmarked by transformative growth. Much of this progress was made possible by Raymond’s leadership and support...as the Board’s Pro Tem, as one of the university’s most faithful and generous benefactors, as a visionary leader providing counsel... Truly, I could go on and on detailing every way Raymond has served Auburn’s students, faculty, staff, alumni, and friends.

You have forever changed Auburn and helped bring the university to its greatest heights yet. I would also like to express our deepest thanks to Kathryn. She is the epitome of an Auburn woman. She has always displayed steadfast support to Raymond, the Board, and the entire Auburn Family...and we couldn’t be more thankful.


Raymond, on behalf the entire Board, thank you. Thank you for everything you have done for Auburn. I know that words will never be enough to express our thank, but I hope this resolution shows how much we appreciate you.”

Mr. Dumas then read the resolution—which may be found on the previous page—aloud, as *President Pro Tempore* Riggins and President Roberts presented a framed copy to Mr. Harbert.

President Pro Tempore Riggins concluded his remarks by thanking Dr. Stockton for hosting the board meeting on the AUM campus and showing steadfast hospitality.

President Pro Tempore Riggins then indicated that with there being no further items for review, the meeting was recessed at 11:30 a.m.

Respectfully Submitted,



Jon G. Waggoner
Secretary to the Board of Trustees